



## RESEARCH – MARKET COMMENT

# Market Comment 13.09.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
<b>Industrial</b>	22,671.76	22,641.48	30.27	0.13
<b>Mining</b>	6,271.23	6,059.97	211.25	3.37
<b>ZSE 10</b>	3,723.60	3,757.02	33.41	0.90
<b>ZSE ALL SHARE</b>	6,878.97	6,866.98	11.99	0.17

SOURCE: ZSE

### BAT weighs on the market...

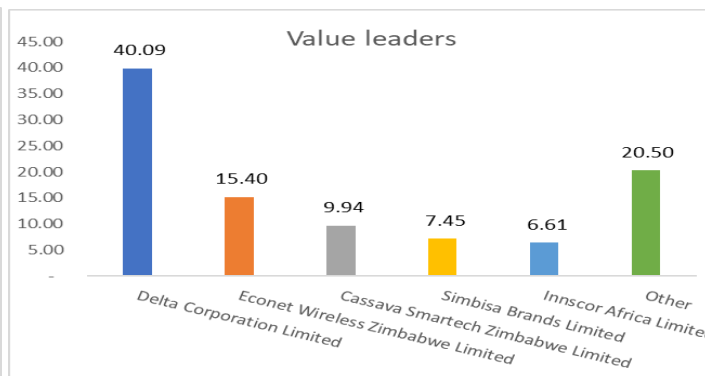
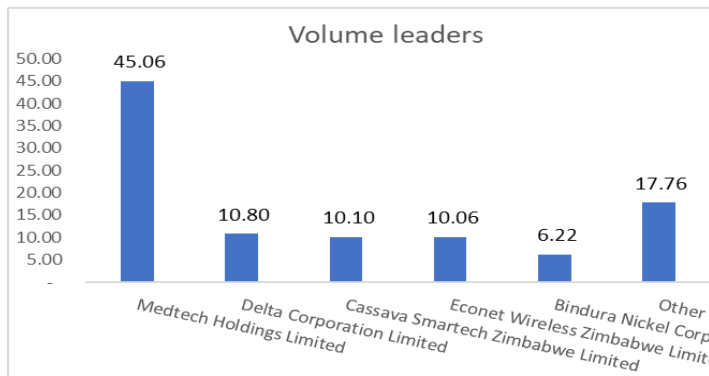
The market faltered in the week opening session reversing its five-day rising streak as BAT dragged down the market. The cigarette manufacturer was the major casualty of the day as it plunged 20% to settle at \$912.0000 on 700 shares that exchanged hands. Trailing was apparel retailers Edgars which trimmed 8.88% to \$3.5000. Banking group NMB shed 6.25% to \$15.0000 while, Dairibord tripped 3.52% to end pegged at \$40.0000 on waning demand. The mainstream All Share Index let go 0.17% to 6866.98pts while, the Industrial Index slipped 0.13% to 22641.48pts. The Mining Index retreated 3.37% to 6059.697pts weighed down by Bindura that retreated 5.12% to end at \$4.9237, having reached an intra-day low of \$4.7500. The ZSE Top Ten Index was the only gainer amongst the indices we review as it rose a 0.90% to close at 3757.02pts.

Leading the winners of the day was Zimpapers which jumped 7.14% to \$2.7000, followed by fast foods group Simbisa that surged 3.69% to \$43.6593. Bankers First Capital put on 3.65% to \$3.1155 as Ariston improved 2.63% to \$3.0787. Medtech completed the gainers' list on a 1.77% uplift to \$0.2351. Activity aggregates were mixed in the session as volumes traded advanced 19.58% to 5.84m while, turnover succumbed 13.07% to \$137.45m. Other notable risers of the day were Innscor (+1.69%), Delta (+1.55%) and Econet (+0.62%). The market closed with a positive breadth of three as nineteen counters gained against fourteen that lost ground. Medtech, Delta, Cassava and Econet were the top volume drivers of the day with a shared contribution of 76.02% to the aggregate. The top value contributors were Delta and Econet which accounted for 40.09% and 15.40% of the outturn apiece. No trades were recorded on the VFEX as SeedCo International closed with an offer at \$0.3000 while, Padenga was bid at 0.1800. The Old Mutual Exchange Traded Fund went down 0.32% to \$2.3030 having traded 2.24m units worth \$5,159,739.0000.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
<b>Market Cap ZWL \$</b>	776,979,573,753	778,367,617,888	0.18
<b>Turnover ZWL \$</b>	137,454,995.90	158,130,303.00	13.07
<b>Foreign buys ZWL \$</b>	452,900.00	175,410.00	158.20
<b>Foreign sales ZWL \$</b>	11,457,100.00	20,104,009.00	43.01
<b>No. of trades</b>	324	323	0.31
<b>Volume</b>	5,839,361	4,883,117	19.58

<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
<b>Zimbabwe Newspapers (1980) Limited</b>	270.00	18.00	7.14
<b>Simbisa Brands Limited</b>	4,365.93	155.19	3.69
<b>First Capital Bank Limited</b>	311.55	10.98	3.65
<b>Ariston Holdings Limited</b>	307.87	7.88	2.63
<b>Medtech Holdings Limited</b>	23.51	0.41	1.77

<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
<b>British American Tobacco Zimbabwe Limited</b>	91,200.00	22,800.00	20.00
<b>Edgars Stores Limited</b>	350.00	34.09	8.88
<b>Nmbz Holdings Limited</b>	1,500.00	100.00	6.25
<b>Bindura Nickel Corporation Limited</b>	492.37	26.55	5.12
<b>Dairibord Holdings Limited</b>	4,000.00	146.10	3.52

**Volume and value drivers**

**VICTORIA FALLS STOCK EXCHANGE (USD)**

C1COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2107	-	-	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	0.2600	-	-	0.2600	0.1800	-	-
<b>Total</b>						-	-

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED-ZWL
OMTT-ZWL\$	2.3030	-0.32%	2.4900	1.0000	2.8000	2,240,451	\$5,159,739.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021

**Upcoming Events**

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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