

Market Comment 13.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	552.09	554.86	2.77	0.50
Mining	262.50	262.50	0.00	0.00
ZSE 10	148.71	149.67	0.96	0.65
ZSE ALL SHARE	165.92	166.75	0.83	0.50

SOURCE: ZSE

ZSE extend gains into week-ending session...

Gains on the ZSE extended into Friday trades, registering a fourth successive rising session. The primary All Share Index added a similar 0.50% to close at 166.75pts and 554.86pts apiece. The ZSE Top Ten Index ticked up 0.65% to end at 149.67pts while, the Minings were stable for the fifth consecutive session. Simbisa and Old Mutual advanced 12.07% and 6.79% as the duo ended at respective prices of \$0.6500 and \$25.0418. Dairibord added 3.33% and settled at \$0.3100 while, hotelier African Sun rose 1.16% to \$0.3500. SeedCo Limited completed the top five risers of the day on a 0.74% lift to \$1.3600.

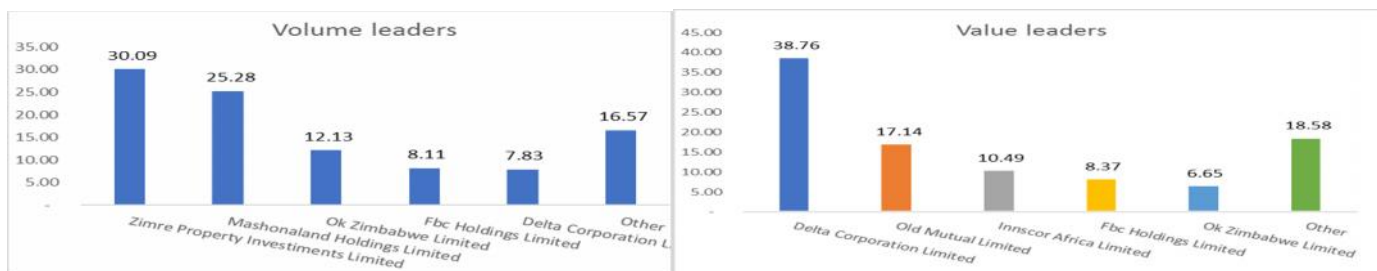
Leading the shakers of the day was retailer OKZim which let go 8.14% to \$0.3215, reversing its prior gains. Telecoms giant Econet trimmed 0.77% to \$1.1701, followed by Axia that retreated 0.39% to \$0.3850. SeedCo International lost 0.11% to \$2.1800 while, Delta wrapped the shakers of the day on a 0.03% loss to \$2.9000. Total volumes traded declined 67.51% to 12.04m, propelled by ZPI, Mash and OKZim with contributions of 30.09%, 25.28% and 12.13% respectively. Value outturn dipped 66.50% to \$7.06m as heavies Delta, Old Mutual and Inncor claimed a combined 66.39% of the aggregate. Foreign purchases stood at \$1.83m while, sales were \$2.83m leaving the market with a net funds outflow position of \$0.99m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,704,054,900	21,611,752,574	0.43
Turnover US\$	7,055,474.73	21,058,119.92	66.50
Foreign buys US\$	1,832,731.70	1,227,090.00	49.36
Foreign sales US\$	2,831,048.50	1,885,363.44	50.16
No. of trades	121	124	2.42
Volume	12,041,066.00	37,056,126.00	67.51

Today's Gainers	Price	Change	% Change
Simbisa Brands Limited	65.00	7.00	12.07
Old Mutual Limited	2,504.18	159.18	6.79
Dairibord Holdings Limited	31.00	1.00	3.33
African Sun Limited	35.00	0.40	1.16
Seed Co Limited	136.00	1.00	0.74

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	32.15	2.85	8.14
Econet Wireless Zimbabwe Limited	117.01	0.91	0.77
Axia Corporation Limited	38.50	0.15	0.39
Seed Co International Limited	218.00	0.23	0.11
Delta Corporation Limited	290.00	0.08	0.03

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)
---------	-------------	----------	-------------	------------	------------	-----------

OMZIL	\$19.5643	2.98	\$19.6500	21,000	\$21.5000	\$7.0000	\$170,174,021.90
-------	-----------	------	-----------	--------	-----------	----------	------------------

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.