



Members of the Zimbabwe Stock Exchange

Market Comment 13.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	397.01	393.90	3.11	0.78
Mining	163.37	163.37	0.00	0.00
ZSE 10	121.49	120.28	1.21	1.00
ZSE ALL SHARE	118.06	117.15	0.91	0.77

SOURCE: ZSE

Heavies falter to see the ZSE lower...

The primary All Share lost 0.77% to close at 117.15pts while, the Industrials retreated an almost similar 0.78pts to 393.90pts. The Mining Index was dormant at 163.37pts with trades seen in Bindura and RioZim sailing at stable prices of \$0.0616 and \$1.4000 respectively. The Top Ten Index let go 1% to end at 120.28pts weighed down by blue chip counters Delta, Old mutual, Innscor and SeedCo. The top faller of the day was cement manufacturer PPC that went down 9% to settle at \$0.9965 having traded an intra-day low of \$0.9800. Delta held the second position after trailing 2.51% to close at a vwap of \$2.2911 while, Old Mutual was on the third place with a 1.37% drop to \$5.7058, closing well-offered at \$5.5000. Simbisa and Star Africa completed the shakers of the day with respective losses of 1.16% and 1.11% to \$0.4700 and \$0.0089.

Mitigating today's losses were ZPI which added 0.59% to \$0.0171, CBZ which gained 0.47% to \$0.1500 and Mash that rose 0.38% to \$0.0261. Price movements were registered in twelve counters distributed into three risers and nine fallers to set a negative market breadth for the day. Activity aggregates were subdued as seen in volumes that dipped 90.04% to 3.70m, yielding a value of \$2.51m which was a 10.47% loss from previous session. Volume drivers for the day were Mash, OKZIM, Padenga and ZPI with a combined contribution of 62.18%. Anchoring the value outturn were Old Mutual (34.88%), Delta (19.18%) and Padenga (13.23%).

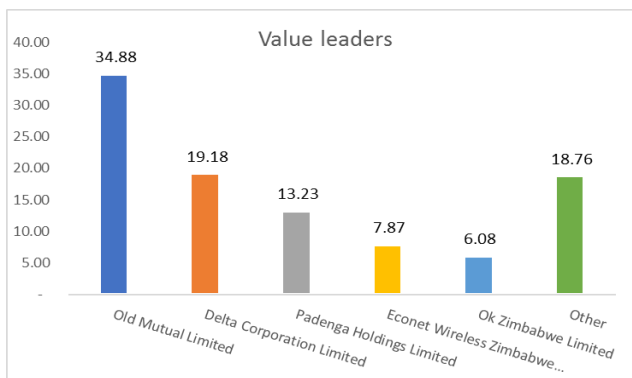
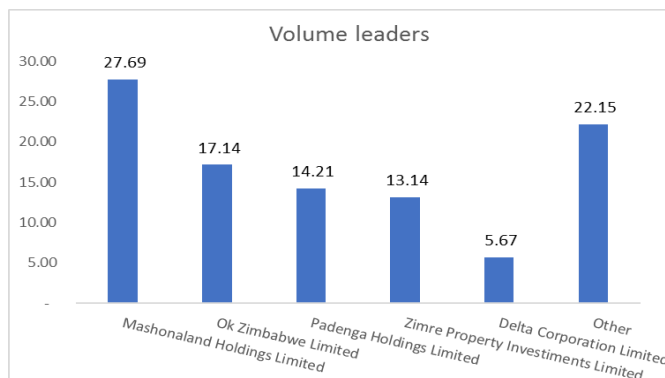
Market Snapshot	Today	Previous	Change
Market Cap US\$	12,413,554,896	12,500,819,243	0.70
Turnover US\$	2,505,905.39	2,798,848.34	10.47
Foreign buys US\$	1,094,095.80	794,056.45	37.79
Foreign sales US\$	602,369.69	201,654.26	198.71
No. of trades	107	135	20.74
Volume	3,703,267.00	37,189,172	90.04

Today's Gainers	Price	Change	% Change
Zimre Property Investments	1.71	0.01	0.59
Cbz Holdings Limited	15.00	0.07	0.47
Mashonaland Holdings Limited	2.61	0.01	0.38

Today's Losers	Price	Change	% Change
Ppc Limited	99.65	9.85	9.00
Delta Corporation Limited	229.11	5.89	2.51
Old Mutual Limited	570.58	7.94	1.37
Simbisa Brands Limited	47.00	0.55	1.16
Starafriacorporation Limited	0.89	0.01	1.11



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	1.11.18
CBZ	28.09.18	\$0.0500	05.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Masimba	Analyst briefing	44 Tilburry Rd, Willowvale	1200hrs	12.09.18
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.