



RESEARCH – MARKET COMMENT

Market Comment 13.08.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,706.19	4,539.12	167.07	3.55
Mining	3,517.03	3,000.64	516.39	14.68
ZSE 10	911.20	874.14	37.06	4.07
ZSE ALL SHARE	1,437.80	1,381.76	56.04	3.90

SOURCE: ZSE

ZSE losses stretch...

Demand on the ZSE remained weak across the board with heavies' selloff weighing. The Top Ten Index plunged 4.07% to 874.14pts with the mainstream All Share Index easing 3.90% to 1381.76pts. The Industrials dropped 3.55% to end at 4539.12pts while, the resources Index lost 14.68% to settle at 3000.64pts. Nickel miner Bindura topped the fallers of the day after succumbing 19.97%, taking its price to \$3.0552 as selling pressure persists on the counter. ZHL trailed on a 16% drop to close at \$2.1000 while, African Sun was 13.17% down at \$1.3024. Banking groups CBZ and FBC were amongst the top five losers after sliding 12.68% and 10.86% to \$19.7123 and \$11.3500 apiece. Other losses were in OKZIM, Econet, Cassava, Innscor and Padenga. Twenty-one counters traded in the negative territory against nine risers as two remained unchanged in a session where twenty-two counters were active.

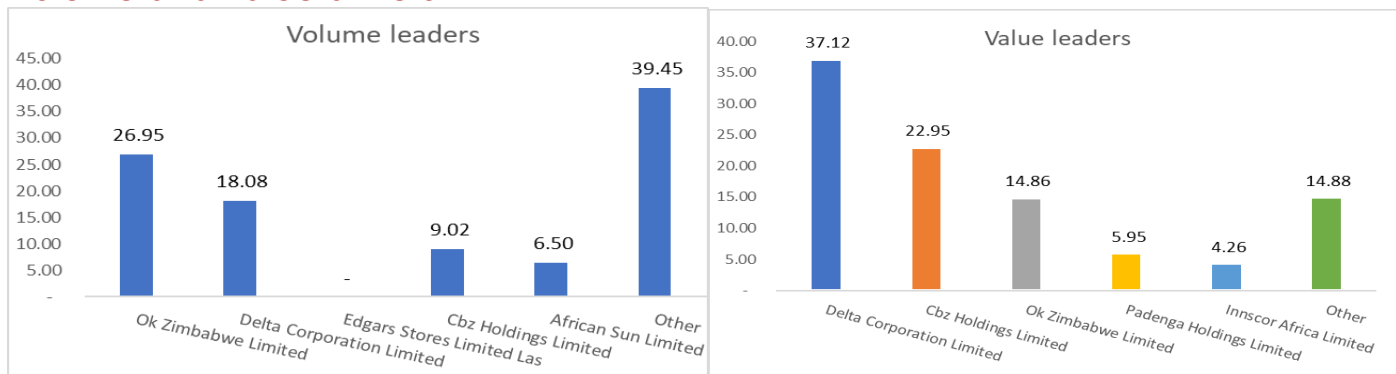
Lafarge was the best performer after surging 20% to see it closing at \$5.8800 with insurer Fidelity following on a 19.79% rise as it closed at \$23.3000. RioZim was 17.19% higher at \$7.5000 while, Zimplow rebounded 13.70% to end at \$3.9000. Star Africa completed the top five winners set after adding 5.47% to \$0.1793. Delta was also seen in the risers' zone for the second consecutive session after putting on 0.06% to settle at \$15.9052 on resurgent demand. Volumes exchanged dropped 63.89% to 5.09m shares, yielding a value outturn of \$39.20m which was 72.60% down from yesterday. OKZIM and Delta drove the volumes of the day after claiming 26.95% and 18.08% respectively. The trio of Delta, CBZ and OKZIM anchored the value aggregate with a combined contribution of 74.93% to the total. Foreign purchase accounted for 8.11% of the turnover spend while, disposals claimed 29.87% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	175,717,431,859	182,968,571,327	3.96
Turnover US\$	39,195,864.45	143,070,434.05	72.60
Foreign buys US\$	3,180,000.00	49,773,505.00	93.61
Foreign sales US\$	11,708,813.20	117,562,849.80	90.04
No. of trades	221	191	15.71
Volume	5,088,916.00	14,091,523.00	63.89

Today's Gainers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	588.00	98.00	20.00
Fidelity Life Assurance Limited	23.30	3.85	19.79
Riozim Limited	750.00	110.00	17.19
Zimplow Holdings Limited	390.00	47.00	13.70
Starfricacorporation Limited	17.93	0.93	5.47

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	305.52	76.25	19.97
Zimre Holdings Limited	210.00	40.00	16.00
African Sun Limited	130.24	19.76	13.17
Cbz Holdings Limited	1,971.23	286.31	12.68
Fbc Holdings Limited	1,135.00	138.30	10.86

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual Zimbabwe	AGM	VIRTUAL	1500HRS	12.08.2020
CBZ	AGM	VIRTUAL	1800HRS	14.08.2020
LAFARGE	AGM	VIRTUAL	1200HRS	18.08.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.