

RESEARCH – MARKET COMMENT

Market Comment 13.07.2021

| Index | Previous | Today | Move pts | Change % |
|---------------|-----------|-----------|----------|----------|
| Industrial | 20,533.80 | 21,188.82 | 655.02 | 3.19 |
| Mining | 6,158.47 | 6,149.14 | 9.34 | 0.15 |
| ZSE 10 | 3,286.49 | 3,441.89 | 155.40 | 4.73 |
| ZSE ALL SHARE | 6,236.80 | 6,432.97 | 196.17 | 3.15 |

SOURCE: ZSE

Market edges higher on resurgent demand...

Resurgent demand seen across the board mainly in heavies helped push the market higher in Tuesday's session, stretching gains to three consecutive sessions. As result, the Top Ten Index came out as the best performing Index ticking up 4.73% to end at 3441.89pts. The primary All Share Index rose 3.15% to see it closing at 6432.97pts while, the Industrials charged 3.19% to reach an all-time high of 21188.82pts, surpassing the 21,000pts mark. The Minings was the only Index to lose ground as it closed 0.15% lower at 6149.14pts, weighed down by waning Bindura. Zimre Holdings topped the risers of the day after surging 12.46% to \$3.8806. Delta followed on a 12.38% charge that took the beverages group to \$82.0710, having traded an intra-day high of \$85.0000. SeedCo Limited rebounded 9.10% to \$56.0462 on firming demand while, Banking group NMB saw a 7.44% rise to \$144.0000. Telecom giant Econet was 7.12% firmer at \$30.0004 as it completed the top five set. Other significant gains were registered in Simbisa +4.51%, CBZ +3.21%, Hippo +2.83%, OKZIM +2.53%, Axia+2.66% and Innscor +0.76%.

Twenty-two counters traded in the positive against thirteen fallers as five remained unchanged to leave the market with a wide positive breadth. Small cap counters led the losers of the day with Turnall on a 10.64% slide as it settled at \$4.2000 while, RTG trailed after on a 4.80% drop to close at \$4.7600. Agricultural concern Ariston continued to lose its glitter as it steamed off a further 4.57% to trade at \$3.6806 where demand could be found. First Mutual Limited eased 3.85% to \$25.0000 while, Truworths lost 3.13% to \$2.1100. Activity aggregates improved with volumes exchanged enhancing 337.98% to 12.79m shares yielding a value outturn of \$284.24m which was 218.53% up on yesterday.

| Market Snapshot | Today | Previous | Change |
|----------------------------------|-----------------|-----------------|----------|
| Market Cap ZWL \$ | 723,989,262,067 | 701,369,111,062 | 3.23 |
| Turnover ZWL \$ | 284,238,512.11 | 89,234,404.49 | 218.53 |
| Foreign buys ZWL \$ | 235,020.00 | 370,585.80 | 36.58 |
| Foreign sales ZWL \$ | 49,249,433.00 | 9,269,792.50 | 431.29 |
| No. of trades | 580 | 455 | 27.47 |
| Volume | 12,789,611 | 2,920,152 | 337.98 |
| Today's Gainers | Price | Change | % Change |
| Zimre Holdings Limited | 388.06 | 43.00 | 12.46 |
| Delta Corporation Limited | 8,207.10 | 904.23 | 12.38 |
| Seed Co Limited | 5,604.62 | 467.69 | 9.10 |
| Nmbz Holdings Limited | 1,400.00 | 97.00 | 7.44 |
| Econet Wireless Zimbabwe Limited | 3,000.04 | 199.34 | 7.12 |
| Today's Losers | Price | Change | % Change |
| Turnall Holdings Limited | 420.00 | 50.00 | 10.64 |
| Rainbow Tourism Group Limited | 476.00 | 24.00 | 4.80 |
| Ariston Holdings Limited | 368.06 | 17.61 | 4.57 |
| First Mutual Holdings Limited | 2,500.00 | 100.00 | 3.85 |
| Truworths Limited | 211.00 | 6.81 | 3.13 |
| | | | |



EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

Volume and value drivers

13.07.2021

15.19

4.51



| Old Mutual Counter | Zimbabwe PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ | | |
|---|--|---|--|--------------------|-----------------------------------|------------------------|--|--|--|
| OMZIL- ZWL\$ | 33.2646 | -0.4600 | 28.0000 | 1991 | 40.0000 | 26.5000 | \$2761347.975.33 | | |
| <mark>Old Mutual</mark> Counter | <mark>ZSE Top 10 ETF</mark> PRICE(VWAP) | % CHANGE | LAST TRADED | LOW(YTD) | HIGH (YTD) | TOTAL VOLUME TRADED | TOTAL VALUE TRADED -ZWL | | |
| OMTT-ZWL\$ | 1.19579 | 8.14 | 1.8500 | 1.0000 | 2.1600 | 1 577 934 | \$3 089 360.0000 | | |
| Dividend Mo Counter HIPPO VALLEY ZIMRE HOLDI | ESTATES LIMITED | <u>LDR</u> 09/07/2021 09/07/2021 | | | <u>Rate</u> \$1.24 \$0.0165 | | Payment Date 15/07/2021 15/07/2021 | | |
| Upcoming E Company | <u>ivents</u> | <u>Event</u> | | Venue | | <u>Time</u> | Date | | |
| CBZ HOLDING TURNALL HOL Cautionaries | DINGS LIMITED | AGM AGM | | Virtual Virtual | | 09.00hrs 09.00hrs | 22.07.2021 30.07.2021 | | |
| Medtech | | | | | | | | | |
| Dairiboard | 25.02.21 | | The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares. | | | | | | |
| Meikles | 15.04.21 | | Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited | | | | | | |
| Ariston | 03.06.2021 | The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares. | | | | | | | |

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