

Market Comment 13.07.2015

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|--------------|----------|
| Industrial | 144.86 | 144.60 | -0.26 points | -0.18% |
| Mining | 39.72 | 39.72 | 0.00 points | 0.00% |

SOURCE: ZSE

Delta extends free fall as Industrials soften in week-opening trades...

Top capitalized stock Delta extended its free fall on mounting selling pressure with a -0.51% drop to \$0.9675, to leave the main stream Industrial Index softer in week opening trades. The Industrials shed 0.18% or -0.26pts and closed at 144.60pts. Price movements for the day were seen in twelve counters with risers being dominant at a count of seven against only five fallers. Apart from Delta, the other heavy cap shaker for the day was Old Mutual that shed a marginal 0.49% to \$2.7313. Property concern Dawn topped the shakers of the day on a loss of 7.14% to 1.3c, while insurance allied group Fidelity and FMHL completed the shakers of the day on declines of 5.79% and 0.9% respectively. Amongst those that mitigated the losses for the day were gains albeit marginal in Innscore +0.5%, BAT +0.44% and Econet 0.14%. The Mining index was flat at 39.72 points as all constituent stocks saw no trades and therefore closed at previous levels.

Trading activity remained buoyant in the new week with the value of trades remaining above the \$1m mark at \$1,187,690 having shed 39% on the previous session outturn. Local investors dominated week opening trades on both the buy and sell side accounting for 86% and 59% respectively. Foreign inflows for the day were a mere \$161,024 having shed 90% on prior session while outflows were down 43% at \$488,978 resulting in net funds outflow position for the market.

Market Snapshot

| | |
|--------------------|---------------|
| Market Cap US\$ | 3,787,624,893 |
| Turnover US\$ | 1,187,690.00 |
| Foreign buys US\$ | 161,024 |
| Foreign sales US\$ | 488,978 |
| No. of trades | 71 |

Today's Gainers

| | | |
|----------------|------|-------|
| PROL.zw | 0.02 | 1.00% |
| NICO.zw | 0.01 | 0.74% |
| INN.zw | 0.31 | 0.50% |
| BAT.zw | 5 | 0.44% |
| ECO.zw | 0.04 | 0.14% |

Today's Losers

| | | |
|----------------|-------|--------|
| DAWN.zw | -0.09 | -7.14% |
| FIDL.zw | -0.4 | -5.79% |
| FMHL.zw | -0.02 | -0.99% |
| DLTA.zw | -0.5 | -0.51% |
| OML.zw | -1.37 | -0.49% |