

Market Comment 13.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	197.85	198.05	0.20	0.10
Mining	69.19	69.19	0.00	0.00

SOURCE: ZSE

ZSE rebounds in Thursday trades...

Persistent demand in most mid to heavy-cap counters on the ZSE helped swing the Industrial Index into the black. The main stream Industrial Index recovered 0.10% to 198.05pts which is 1.98.05pts shy of the 200pts mark. Banking group Barclays topped the gainers with a 5.39% surge to end the session at \$0.0430, closing well offered at that level. Insurer FML trailed with a 4.76% lift to trade at \$0.1100 while, Simbisa added 1.23% to \$0.2050 as demand continues to firm up on the stock. Telecoms giant Econet ticked up 0.41% to close at a vwap of \$0.3680 having touched an intra-day high of \$0.3700 on firming demand. Delta traded unchanged at \$1.2725 as a parcel of 0.98m shares exchanged hands. Overall, out of fifty six tradable counters seventeen stocks registered trades with six gaining against a single faller, leaving the market with a positive breadth of five. The Mining Index closed flat at 69.19pts with no trades in the resources sector.

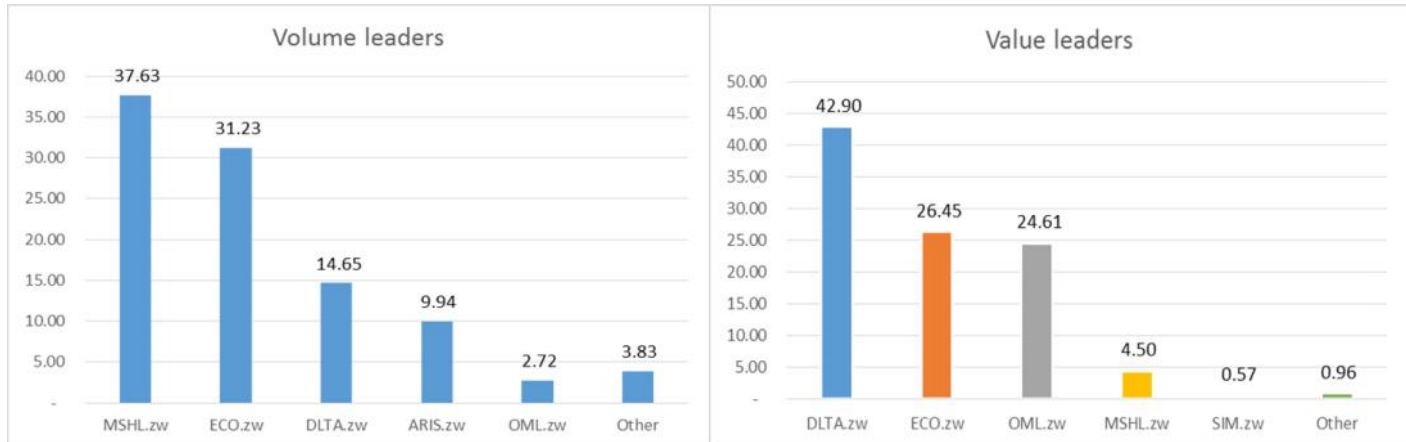
The market enjoyed a second day high liquidity as the market spend topped \$2.7m just 7.61% shy of the prior session's outcome and these were yielded from 114 trades which had grown 39.02% on yesterday's outcome. Volumes of the day were down 67.25% at 6.69m shares as Masimba and Econet emerged the top drivers of the aggregate on contributions of 37.6% and 31.2% respectively. Values were anchored by Delta and Econet that drove a combined 69.35% of the aggregates. Foreign buys were slightly subdued relative to yesterday, shedding 45.69% to \$0.72m though foreign portfolio disposals spiked 1,181% to \$0.28m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,753,961,253	5,748,642,042	0.09
Turnover US\$	2,906,803	3,146,268	7.61
Foreign buys US\$	720,581	1,326,751	45.69
Foreign sales US\$	279,394	21,794	1181.98
No. of trades	114	82	39.02
Volume	6,690,682	20,431,846	67.25

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
BARC.zw	4.30	0.22	5.39	SEED.zw	134.00	2.63	1.92
FML.zw	11.00	0.50	4.76				
SIM.zw	20.50	0.25	1.23				
ECO.zw	36.80	0.15	0.41				
OKZ.zw	9.82	0.02	0.20				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.17.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
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