

## Market Comment 13.06.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	179.26	180.38	1.12	0.62
<b>Mining</b>	69.63	69.63	0.00	0.00

SOURCE: ZSE

### Market in continuous upward trend...

The ZSE continued to enjoy a rising momentum as the main stream Industrial Index shored up a further 0.62% to end at 180.38pts. The Less active Mining Index closed unchanged at 69.63pts with no activity in the resources sector. Crocodile skin producer Padenga led the risers of the day with a 5.88% surge to trade higher at 0.2700, while Innscor followed with a 4.45% lift to settle at \$0.6894, having traded at an intra- day high of \$0.7000. Heavies Delta, SeedCo, BAT and Old Mutual were amongst the risers to push the index upwards after putting on 1.48%, 1.23%, 0.47% and 0.29% to close at \$1.1214, \$1.1225, \$17.6500 and \$3.8137 in that order. ZPI added 3.85% to \$0.01350 while CFI rose 1.33% to \$0.1445 on persistent demand. Telecom giant Econet was the sole faller of the day after plunging 2.86% to close at 0.3400 on profit taking. Ten stocks out of the 15 active stocks were recorded against a single faller while, four traded at previous prices.

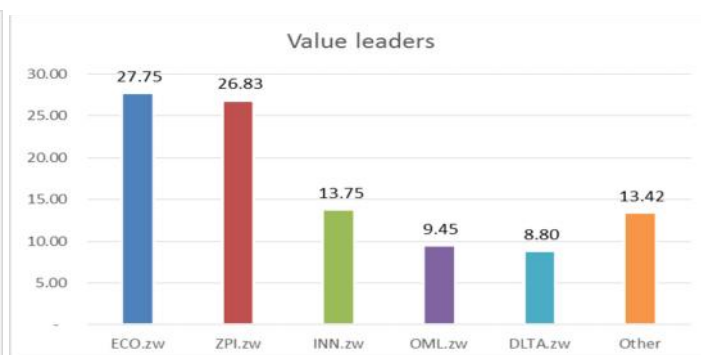
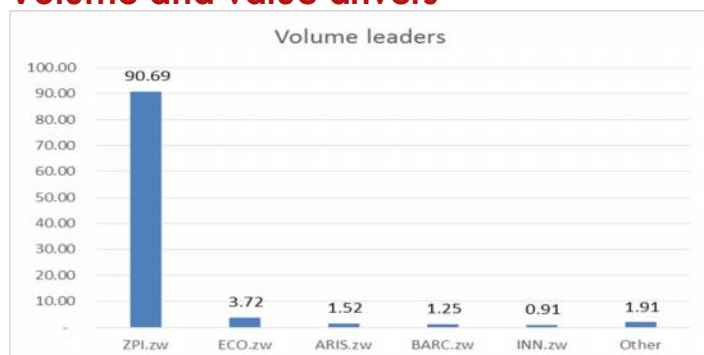
Trading activity for the day reflected a mixed outturn as volumes exchanged rose 293.85% to 11.93m, despite a 46.87% decline in the value aggregate to \$0.55m. ZPI was the volume driver of the day after contributing 90.69% of the aggregate while Econet and ZPI propelled the value outturn with respective contributions of 27.75% and 26.83%. Other notable trades were seen in Innscor and Old Mutual which claimed 13.75% and 9.45% respectively. Foreign inflows at \$0.08m accounted for 14.72% of the day's turnover while, outflows stood at 0.21m having added 2.53% of the same.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	5,253,148,783	5,221,379,266	0.61
<b>Turnover US\$</b>	545,364	1,026,482	46.87
<b>Foreign buys US\$</b>	80,281	474,639	83.09
<b>Foreign sales US\$</b>	206,144	13,777	1396.27
<b>No. of trades</b>	58	77	24.68
<b>Volume</b>	11,962,069	3,037,204	293.85

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>PHL.zw</b>	<b>27.00</b>	1.50	5.88	<b>ECO.zw</b>	<b>34.00</b>	1.00	2.86
<b>INN.zw</b>	<b>68.94</b>	2.94	4.45				
<b>ZPI.zw</b>	<b>1.35</b>	0.05	3.85				
<b>DLTA.zw</b>	<b>112.14</b>	1.64	1.48				
<b>CFI.zw</b>	<b>14.45</b>	0.19	1.33				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

## Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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