



RESEARCH – MARKET COMMENT

Market Comment 13.05.2020

Index	Previous	Today	Move pts	Change %
Industrial	1824.52	1925.18	100.66	5.52
Mining	835.84	942.08	106.24	12.71
ZSE 10	450.74	479.51	28.77	6.38
ZSE ALL SHARE	550.11	581.28	31.17	5.67

SOURCE: ZSE

Gains on ZSE extend...

Bulls continued to rage on the ZSE in mid-week trades to see the market close pointing northwards. The mainstream All Share Index firmed 5.67% to 581.28pts while, the Industrial Index put on 5.52% to close at 1925.18pts. The ZSE Top Ten Index improved 6.38% to 479.51pts while, the resources index grew 12.71% to 942.08pts spurred by RioZim that gained 19.96% to settle at \$6.7100 and Bindura which ticked up 4.94% to \$0.5247. The trio of AFDIS, Mash and Star Africa led the market charge on an identical 20% surge to end at \$7.2000, \$0.2970 and \$0.0960 respectively. Fintech group Cassava advanced 19.90% to settle at a vwap of \$4.2732 on firming demand. Other notable risers were Econet, PPC, BAT and Old Mutual with respective gains of 19.79%, 13.08%, 10.53% and 2.15% in that order.

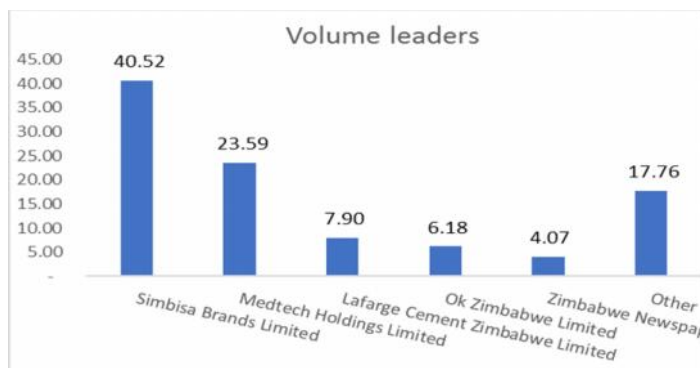
SeedCo Limited led the shakers of the day on a 12% decline to \$3.6500, trailed by Hippo that dropped 9.31% to \$5.7050. Beverages group Delta shed 8.75% to \$6.8887 albeit firming demand while, Zimpapers trimmed 5.16% to \$0.3035. Construction group Masimba retreated 1.91% to \$0.5027 to cap the day's fallers. The market closed with a positive breadth of twenty-four as twenty-nine counters gained against five losers. Activity aggregates improved in the session with volume of shares traded jumping 235.43% to 6.59m while, turnover ballooned 222.04% to \$25.91m. Simbisa and Medtech claimed 40.52% and 23.59% of the volume aggregate apiece. Anchoring the value aggregate were Old Mutual and Simbisa that accounted for a combined 77.82%. Foreign buys dipped 93.51% to \$128,861.75 while, sales climbed 203.03% to \$8,057,899.25, leaving the market with a net funds outflow position of \$7.93m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	73,381,243,032	70,906,775,224	3.49
Turnover US\$	25,905,410.04	8,044,263.12	222.04
Foreign buys US\$	128,861.75	1,984,560.00	93.51
Foreign sales US\$	8,057,899.25	2,659,109.15	203.03
No. of trades	190	139	36.69
Volume	6,586,226.00	1,963,500.00	235.43

Today's Gainers	Price	Change	% Change
Afdis Distillers Limited	720.00	120.00	20.00
Mashonaland Holdings Limited	29.70	4.95	20.00
Starafriacorporation Limited	9.60	1.60	20.00
Riozim Limited	671.00	111.67	19.96
Cassava Smartech Zimbabwe Limited	427.32	70.93	19.90

Today's Losers	Price	Change	% Change
Seed Co Limited	365.00	49.75	12.00
Hippo Valley Estates Limited	570.50	58.56	9.31
Delta Corporation Limited	688.87	66.03	8.75
Zimbabwe Newspapers (1980) Limited	30.35	1.65	5.16
Masimba Holdings Limited	50.27	0.98	1.91

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	29.05.2020	\$0.075	02.06.2020

Upcoming Events

Company	Event	Venue	Time	Date
CFI	EGM	Farm and City boardroom, 1 Wynne street, Harare	10am	29.05.20
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Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.