



Members of the Zimbabwe Stock Exchange

Market Comment 13.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	473.16	476.11	2.95	0.62
Mining	189.39	187.06	2.33	1.23
ZSE 10	134.62	134.71	0.09	0.07
ZSE ALL SHARE	141.62	142.46	0.84	0.59

SOURCE: ZSE

ZSE indices surges as activity aggregates falter...

The ZSE opened the week in the black as three of the benchmarks gained with only one of the indices ending in the red. The mainstream All Share Index rose 0.59% to close at 142.46pts while, the Industrials firmed 0.62% to 476.11pts. The ZSE Top Ten Index added a marginal 0.07% to end at 134.71pts as heavies traded sideways in Monday's session. Leading the market upside was Medtech that rose 26.32% to \$0.0024, trailed by hotelier African Sun that advanced 16.63% to end pegged at \$0.3499. Turnall improved 15% to \$0.0920 while, tourism group RTG enhanced 14.58% to close at \$0.0550. Banking group CBZ capped the top five winners of the day after extending 7.14% to settle at \$0.3000. Powerspeed electrical was the top faller of the day reversing its previous gains with a 11.01% loss to \$0.1600. Star Africa dropped 4.17% to close at \$0.0115. The duo of Econet and Cassava completed the shakers of the day after slipping 0.36% and 0.28% to end at \$1.0958 and \$1.0998 apiece. The Mining Index let go 1.23% to close lower at 187.06pts weighed down by RioZim that trimmed 1.71% to settle at \$1.7200.

Gainers outnumbered fallers by a count of seven, leaving the market with a positive market breadth. Value outturn went down 39.77% to \$3.92m while, volume of shares traded similarly dropped 10.33% to 8.1m. Trades in Axia highlighted the activity aggregates in week-opening after exchanging \$1.75m shares worth \$0.72m. Axia claimed 21.54% of total volumes traded today and 18.24% of the value outturn. Other notable volume drivers were AfriSun (19.63%), Star Africa (18.75%) and CBZ (14.40%). Other value contributors were Afrisun, Cassava, Econet and Old Mutual which claimed a combined 51.29% of the aggregate.

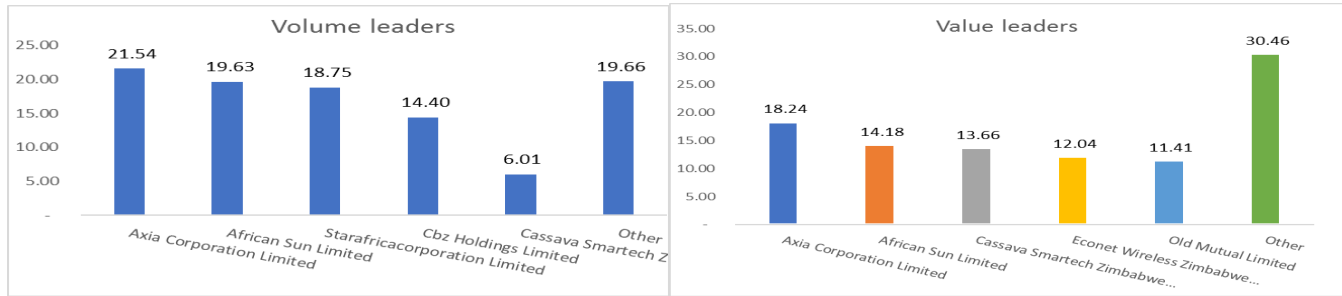
Market Snapshot	Today	Previous	Change
Market Cap US\$	18,635,827,439	18,535,907,025	0.54
Turnover US\$	3,921,882.87	6,511,539.19	39.77
Foreign buys US\$	374,341.30	3,035,741.97	87.67
Foreign sales US\$	484,218.90	1,258,335.16	61.52
No. of trades	123	149	17.45
Volume	8,100,431.00	9,033,241.00	10.33

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.24	0.05	26.32
African Sun Limited	34.99	4.99	16.63
Turnall Holdings Limited	9.20	1.20	15.00
Rainbow Tourism Group Limited	5.50	0.70	14.58
Cbz Holdings Limited	30.00	2.00	7.14

Today's Losers	Price	Change	% Change
Powerspeed Electrical Limited	16.00	1.98	11.01
Starafriacorporation Limited	1.15	0.05	4.17
Riozim Limited	172.00	3.00	1.71
Econet Wireless Zimbabwe Limited	109.58	0.40	0.36
Cassava Smartech Zimbabwe Limited	109.98	0.31	0.28



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$10.1617	0.86	\$10.0500	485,459	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09.05.19
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa clu, Arcturus Road	1200hrs	05.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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