

## Market Comment 13.05.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	106.81	107.59	0.78	0.73
<b>Mining</b>	21.55	21.55	0.00	0.00

**SOURCE: ZSE**

### Delta lifts the Industrials in week ending session...

Resurgent demand in the top capitalized stock Delta helped to swing the market into the black in the week ending session. The brewer put on a weighty 2.74% to close the session at \$0.7500 closing well offered at the same level. Another Heavy cap was multi-listed Old Mutual which notched 0.23% to settle at \$2.2000 on weakened demand. Insurer Fidelity was amongst the risers with a 0.97% upsurge to settle at \$0.1040 as demand persists in the stock. Resultantly, the Industrial Index added 0.73% to 107.59pts. Overall, the session registered six active stocks that saw three gainers and one loser to set a positive market breadth of two. Telecom giant, Econet, was the sole faller of the day after succumbing 2.04% to register a price of \$0.2400 as demand continue to weaken on the stock. The mining Index was flat at 21.55pts as the sector recorded no trades. RioZim and Bindura are the only mining stocks with bids at \$0.1410 and \$0.0083 apiece.

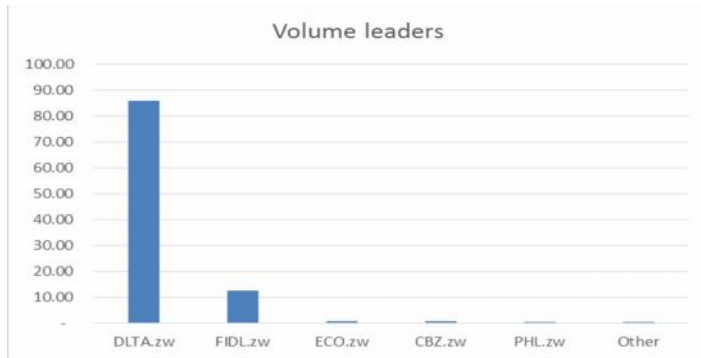
Activity of the day slightly improved on yesterday reflected in the value outturn which ballooned 247.84% to \$0.85 despite the decrease in volumes by 47.42% to 1.29m shares. Anchoring volume and value aggregates was Delta which claimed 85.76% and 97.52% in that order. Another notable trade was in Fidelity which contributed 12.35% to the volume aggregate and 1.95% of the value outturn. Foreign play was the mainstay of the day with inflows accounting for 99.5% of the turnover while, outflows contributed 97.5% of the same on the back of trades in Delta. Portfolio disposals were up 298.22% at \$0.83m while, purchases rose 286.56% to \$0.85m leaving the market in a net cash inflow position.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,912,661,507	2,891,939,222	0.72
<b>Turnover US\$</b>	851,347	244,752	247.84
<b>Foreign buys US\$</b>	847,076	219,133	286.56
<b>Foreign sales US\$</b>	830,032	208,435	298.22
<b>No. of trades</b>	25	24	4.17
<b>Volume</b>	1,290,751	2,454,746	47.42

Gainers	Price	Change	% Change
<b>DLTA.zw</b>	<b>75.00</b>	2.00	2.74
<b>FIDL.zw</b>	<b>10.40</b>	0.10	0.97
<b>OML.zw</b>	<b>220.00</b>	0.50	0.23

Losers	Price	Change	%Change
<b>ECO.zw</b>	<b>24.00</b>	0.50	2.04

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	27.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 <sup>TH</sup> Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Lafarge	AGM	Manresa Club, Acturus Road, Hrare	2.00hrs	20.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplotw	AGM	36 Birmingham Road,Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16
Masimba	AGM	44 Tibury Road, Willovale, Harare	3.00PM	24.05.16
Axia	Listing	ZSE Offices, 44 Ridgeway North, Harare	12.30hrs	17.05.16

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price



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**Hwange**      07.03.15      Discussions that may lead to transactions which may have an impact on the share price

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