

	12-May-15	13-May-15	% Δ
ZSE Industrials	153.77	154.22	0.29
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	19.17	9.84	48.68
Value Traded (US\$ mn)	0.41	1.44	248.20
Market Cap (US\$ mn)	4,262.85	4,271.95	0.21
Foreign Purchases (US\$ mn)	0.330	1.192	261.03
Foreign Sales (US\$ mn)	0.319	0.711	122.76

ZSE in marginal gain as yet another block in a property stock highlights the market...

Supply constraints remained deterrent to higher activity on the market resulting in active bidding in selected stocks to see the industrial index to a marginal 0.29% gain and closed at 154.22pts. Nine counters were active in today's call yielding \$1.4m in value of trades which was an 87% improvement on yesterday's trades. The three top capitalised stocks on the market were the most liquid for the day as Innscor accounted for 29.3%, Econet 27.8% and Delta 24.4%. Mash also found a place amongst the top traded stocks with a 14.4% contribution to the day's aggregate values as a block of 6.9m shares exchanged hands. Foreign investors were the main stay of the market activity after inflows swelled 261% on yesterday to \$1.2m while outflows grew 123% to \$0.71m to leave the market in a net funds inflow position of \$0.48m.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MASHHOLD	3.00	25.00	11.11
2	ECONET	46.03	0.07	23.28
3				
4				
5				

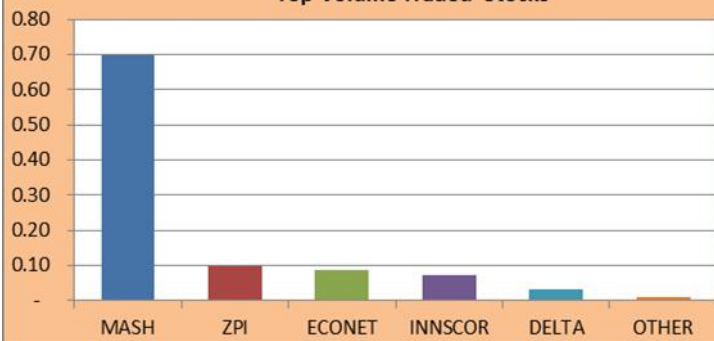
Of the nine active stocks three counters registered price movements with a distribution of two risers and only one shaker. Property group Mash was the top performer for the day after rallying 25% to 3c as the aforementioned block sailed through the market. Telecoms group Econet was the other riser putting on +0.07% to 46.03c as buyers actively bid for the parcel that was available in the market. On the downside was apparel retailers Truworths that came off 55.56% to settle at 0.8c in a \$661 worth of transaction. The Mining Index remained stable at 42.93pts for yet another session with no activity being recorded in the cluster save for a lower offer placed on nickel miners Bindura.

Top Fallers

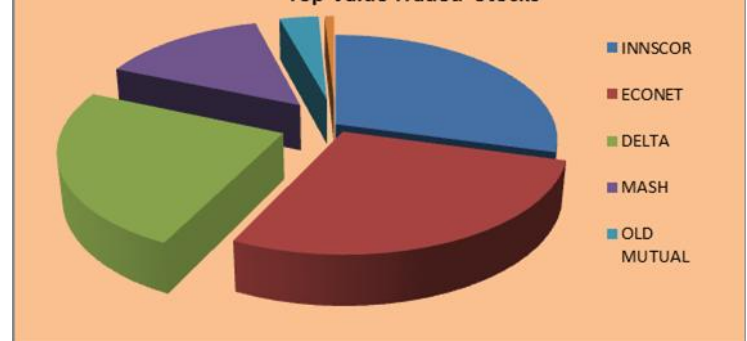
	Stock Name	Price	% Δ	YTD Δ %
1	TRUWORTHS	0.80	55.56	60.00
2				
3				
4				
5				

Another property concern Mash was the volume driver on the market as a block of 6,869,500 shares sailed through at the premium price of 3c to yield \$206,085 in value. ZPI also found itself amongst the top volume drivers while Econet Innscor and Delta also saw reasonable volumes sail through. Meanwhile, Delta published its full year results to 31 March 2015 in the press today highlighting identical decreases in EBITDA and attributable income of 13% for each to \$143.2m and \$91.9m. The group awarded the shareholders a final dividend of 2.3c bring full year dividend to 3.65c.

Top Volume Traded Stocks



Top Value Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
DELTA	ANALYST BRIEFING	Mandel Training centre	13.05.15	15.30HRS
NMB	AGM	4 TH Floor Unity Court, Harare	21.05.15	10.00HRS
ASTRA	AGM	Auditorium at Astra Park, Highlands, Harare	20.05.15	12.00HRS
DAIRIBORD	AGM	Mirabelle Room, Meikles Hotel, Harare	28.05.15	11.30HRS
ZB	AGM	Boardroom ZB House, Harare	29.05.15	10.30HRS
PEARL	AGM	Royal Harare Golf Club	29.05.15	14.30HRS
MASIMBA	AGM	Clown Plaza Monomotapa Hotel, Harare	29.05.15	10.00HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
Star Africa	23 rd April 2015	Company in negotiations for transactions that can have a material impact of value of shares

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