

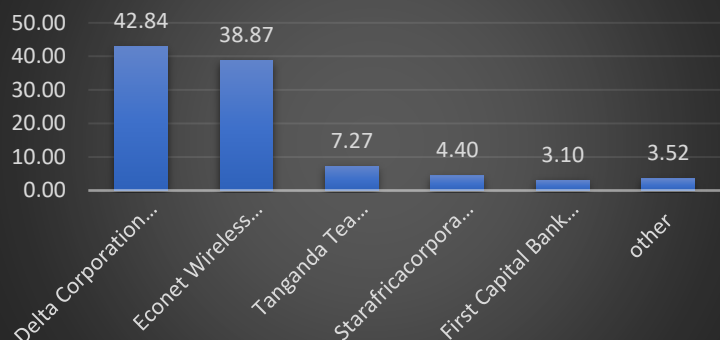


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	11.0000	4.54
Ok Zimbabwe Limited	61.0909	1.81
Nmbz Holdings Limited	61.0000	1.58
Zimplot Holdings Limited	36.5000	1.01
Fbc Holdings Limited	125.5000	0.40

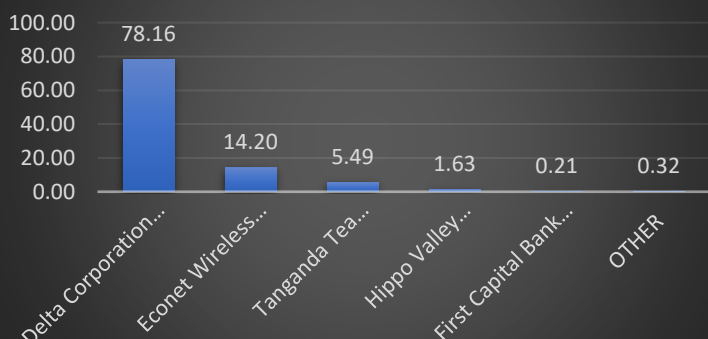
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	164.6679	10.05
Ecocash Holdings Zimbabwe Limited	48.0859	8.82
Starafriacorporation Limited	1.6243	2.59
Nampak Zimbabwe Limited	30.9500	2.54
First Capital Bank Limited	30.0665	2.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,790,617,175,504	30.41
Turnover ZWL \$	1,353,271,672.95	54.79
Foreign buys ZWL \$	16,500.00	99.78
Foreign sales ZWL \$	303,638,830.00	52.36
Volume	3,003,554	11.71

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	36,206.03	1.58
ZSE 10	20,761.33	2.15
ZSE-Agriculture	150.98	0.09
Mid-Cap	80,134.30	0.04

Bearish sentiment prevails...

The ZSE faltered in Thursday's session to see heavies Econet and Ecocash leading the fallers pack of the day. The primary All-Share Index fell 1.58% to 36206.03pts while, the Blue-Chip Index was down 2.15% to close at 20761.33pts. The ZSE Agriculture Index slipped 0.09% to 150.98pts as the Mid-Cap Index retreated 0.04% to finish at 80134.30pts. The day's fallers were led by telecoms giant Econet which gave up 10.05% to end pegged at \$164.6679, followed by Ecocash that dropped 8.82% to \$48.0859. Sugar processor Star-Africa declined 2.59% to \$1.6243 as packaging group Nampak lost 2.54% to \$30.9500. Completing the top five shakers' list was bankers First Capital that slid 2.33% to \$30.0655. Leading the risers of the day was Zimre Holdings Limited which rose 4.54% to \$11.0000, followed by retailer OK Zimbabwe that rebounded 1.81% to \$61.0909. Bankers NMB advanced 1.58% to \$61.0000 while, Zimplot went up 1.01% to finish at \$36.5000. FBC Holdings capped the winners' set after gaining 0.40% to \$125.5000.

Activity aggregates traded mixed in the session as volumes went down 11.71% to 3.00m shares while, turnover surged 54.79% to \$1.35bn. Delta and Econet dominated the value and volume sections contributing 81.17% of the former and 92.36% of the latter. On the VFEX, 28,241 shares worth USD\$12,568.86 traded. Innscor fell 2.03% to USD\$0.6318 while, Axia slipped 1.39% to end at USD\$0.0991. SeedCo International shed 0.41% to USD\$0.2900 while, Simbisa Brands was down 0.21% to USD\$0.4200. National Foods and Padenga were the only risers adding 0.43% and 0.10% to USD\$1.8100 and USD\$0.2000 respectively. The ETF traded a cumulative 16,710 units worth \$168,179.00 for the day. Datvest came off 0.54% to \$1.8400 while, the Old Mutual ETF declined 1.85% to \$10.0190. Morgan and Co MCS was flat at \$31.0000. The Tigere REIT added 0.56% to \$50.5301 on 1,335 units.



EFE RESEARCH – MARKET COMMENT

13.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
African Sun	LISTING	VFEX		14.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%