



EFE RESEARCH – MARKET COMMENT

Market Comment 13.04.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	19,298.27	21,077.08	1778.81	9.22
ZSE 10	12,823.24	14,050.75	1227.50	9.57
MID CAP	31,405.29	33,987.47	2582.18	8.22
INDUSTRIAL	63,775.24	69,674.81	5899.57	9.25

SOURCE: ZSE

ZSE rally continues...

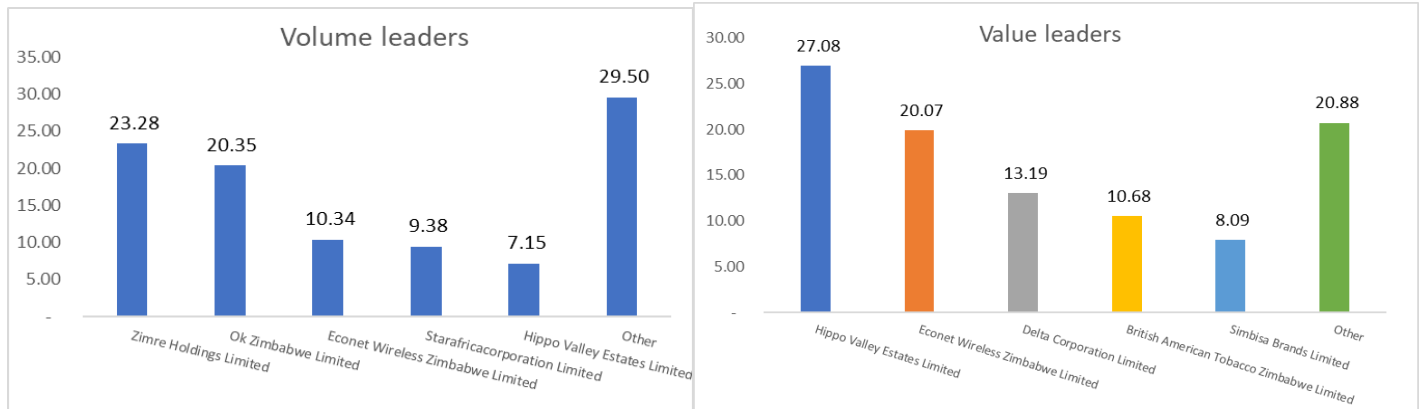
The market rally persisted into the mid-week session as thirty-four counters gained against three that lost ground, resulting in a positive market breadth of thirty-one. The All-Share Index and the Industrials recorded almost similar gains of 9.22% and 9.25% to end at 21077.08pts and 69674.81pts respectively. The Top Ten Index soared 9.57% to close at 14050.75pts while, the Mid-Cap Index went up 8.22% to 33987.47pts. Spirit and wine manufacturer Afdis was the best performer as it surged 20% to \$287.4500, trailed by tea producer Tanganda that rose 19.17% to settle at \$174.7703. Fintech group Ecocash Holdings jumped 18.66% to \$112.4321 while, TSL Limited added 17.86% to end pegged at \$132.0000. Seed processor Seed Co Limited capped the top five risers list on a 17.46% uplift to close at a vwap of \$212.6629.

Property concern FMP led the fallers of the day as it dropped 7.55% to \$11.5566. The duo of banking groups in ZB and NMB completed the losers' set of the day after trimming 0.72% and 0.69% to see the former close at \$60.5586 while, the latter was at \$20.4816. Activity aggregates were mixed in the session as volumes traded declined 9.44% to 4.48m shares while, turnover rose 82.37% to \$473.54m. Top volume drivers of the day were Zimre Holdings, OKZIM and Econet which claimed 23.28%, 20.35% and 10.34% apiece. The top traded counters by value were Hippo, Delta, Econet and BAT which accounted for a combined 71.02% of the aggregate. On the VFEX, Padenga traded 21,294 shares worth USD\$4,482.3870 at a stable price of USD\$0. 2105 while, 230,157 shares worth USD\$11,507.8500 exchanged hands in Bindura. The ETFs traded mixed as Old Mutual ETF rose 0.79% to \$8.5070, Morgan and Co ETF tripped 2.43% to \$15.5060 and Datvest ETF slipped 1.26% to \$1.8354.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	2,421,390,567,857.00	2,217,034,813,971.00	9.22
Turnover ZWL \$	473,540,942.46	259,666,531.33	82.37
Foreign buys ZWL \$	213,000.00	93,500.00	127.81
Foreign sales ZWL \$	68,516,069.50	5,473,544.00	1151.77
No. of trades	696	450	54.67
Volume	4,481,812	4,948,758	9.44
Today's Gainers	Price	Change	% Change
Afdis Distillers Limited	287.4500	47.90	20.00
Tanganda Tea Company Limited	174.7703	28.11	19.17
Ecocash Holdings Zimbabwe Limited	112.4321	17.68	18.66
Tsl Limited	132.0000	20.00	17.86
Seed Co Limited	212.6629	31.62	17.46
Today's Losers	Price	Change	% Change
First Mutual Properties Limited	11.5566	0.94	7.55
Zb Financial Holdings Limited	60.5586	0.44	0.72
Nmbz Holdings Limited	20.4816	0.14	0.69

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Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	\$150.0000	0	\$150.0000	-	\$150.0000	100.0000	\$12,451,757,850.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
Axia	05.04.2022	\$0.6600	15.04.2022
Masimba	14.04.2022	\$0.4170	20.05.2022
FBC	14.04.2022	\$1.4882	22.04.2022
Turnall	14.04.2022	\$0.0400	26.04.2022
Meikles	22.04.2022	\$1.0000	29.04.2022
Dairibord	22.04.2022	\$0.4100	13.05.2022
Rainbow Tourism Group	26.04.2022	\$0.0600	12.05.2022
First Capital	22.04.2022	\$0.3861	28.04.2022
Mashonaland Holdings	29.04.2022	\$0.0300	31.05.2022

Upcoming Events

Company	Event	Venue	Time	Date
BAT	A.G.m	Cresta Lodge Harare/ Virtual	10.00hrs	29.04.2022

Cautionaries

ZIMPLow HOLDINGS	13.04.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share pice.