

## Market Comment 13.04.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	98.47	98.01	0.46	0.47
<b>Mining</b>	20.16	20.16	0.00	0.00

**SOURCE: ZSE**

### ZSE breaks rising momentum in a dull mid-week session...

The ZSE broke its rising momentum in midweek trades with the benchmark Industrial Index slipping to a 0.47% loss and closed the day pegged at 98.01pts. Weighing down the index were losses in three heavy cap counters PPC, SeedCO and Econet that constituted the decliners set against five gainers to leave the market with a positive breadth of two. Both PPC and SeedCO closed the day at an identical price of \$0.6000 having registered respective losses of 7.69% and 7.68%. Telecoms giant Econet was down 1.73%. Mitigating the market loses were gains in Proplastics that led the risers on a 30.56% surge and closed at \$0.0235. Conglomerate Innscor put on 0.68% and closed at \$0.1913 as demand remained buoyant in the diversified group. Similarly, Meikles and Old Mutual were on the uptick rising by 0.55% and 0.35% to end the day at prices of \$0.0726 and \$2.2250 respectively. Beverages group Delta completed the risers of the day on a 0.21% lift to \$0.5712.

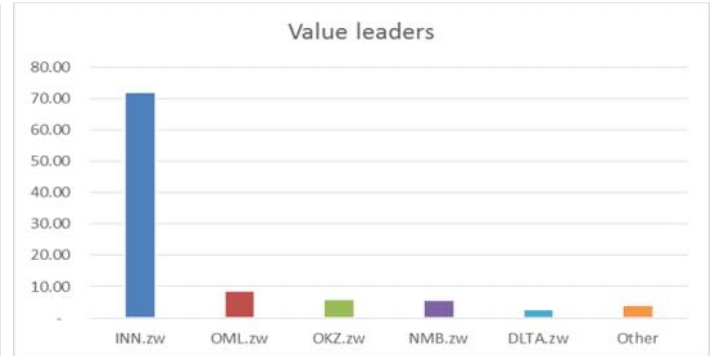
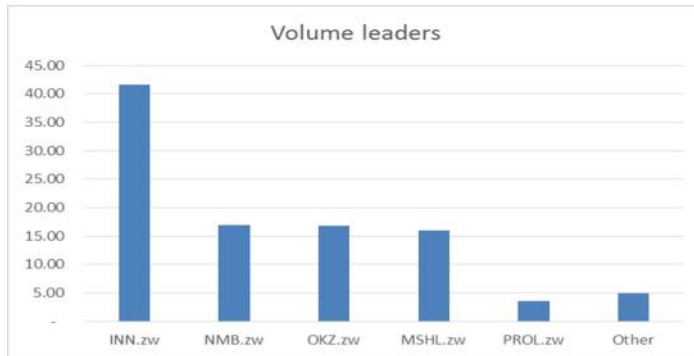
Market activity slumped to lows as only 1,202,302 shares, down 92.79%, exchanged hands on the bourse and yielded a mere \$132,617 having shed 88.51% on prior outturn. Innscor was by far the favourite stock for the active investors with a 500,000 share block trade in the name accounting for 72.13% of the value exchanged while, the parcel represented 41.59% of the market's total volume. Locals dominated the trades of the day with 80.84% of the purchases being attributed to them while, the remainder was accounted for in foreign purchases. There were no foreign disposals leaving the market in a net funds inflow position for the day while, the limited buying interest was confined to Innscor. Meanwhile, the Mining Index was flat at 20.16pts.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,656,756,643	2,669,237,979	0.47
<b>Turnover US\$</b>	132,617	1,153,716	88.51
<b>Foreign buys US\$</b>	25,405	250,882	89.87
<b>Foreign sales US\$</b>	0	975,400	100.00
<b>No. of trades</b>	49	69	28.99
<b>Volume</b>	1,202,302	16,670,150	92.79

Gainers	Price	Change	% Change
<b>PROL.zw</b>	<b>2.35</b>	0.55	30.56
<b>INN.zw</b>	<b>19.13</b>	0.13	0.68
<b>MEIK.zw</b>	<b>7.26</b>	0.04	0.55
<b>OML.zw</b>	<b>222.50</b>	0.78	0.35
<b>DLTA.zw</b>	<b>57.12</b>	0.12	0.21

Losers	Price	Change	%Change
<b>PPC.zw</b>	<b>60.00</b>	5.00	7.69
<b>SEED.zw</b>	<b>60.00</b>	4.99	7.68
<b>ECO.zw</b>	<b>25.55</b>	0.45	1.73

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

## Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16

## Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price