



Members of the Zimbabwe Stock Exchange

Market Comment 13.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	451.95	442.95	9.00	1.99
Mining	205.62	201.72	3.90	1.90
ZSE 10	131.18	127.41	3.77	2.87
ZSE ALL SHARE	135.54	132.83	2.71	2.00

SOURCE: ZSE

Bearish sentiment extends ...

The bearish sentiment on the ZSE extended in mid-week session as reflected in all indices dipping. The mainstream All Share Index shed 2% to close at 132.83pts while, the Industrials was 1.99% down at 442.95pts. The ZSE Top Ten Index fell 2.87% to 127.41pts while, the Mining Index trimmed 1.90% to 201.72pts. Fallers of the day were led by telecoms giant Econet that tumbled 8.26% to settle at \$1.1352, having traded an intra-day low of \$0.9900. Construction group Masimba followed after letting go 6.62% to \$0.0818. Beverages group Delta lost 5.56% to end lower at \$2.4001, closing well offered at that level. Simbisa slipped 4.29% to settle at \$0.6800 while, insurer FML wrapped the top five shakers of the day after dropping 3.85% to \$0.1300.

Hippo topped the gainers of the day as it surged 20% to \$1.4400, followed by Old Mutual which advanced 1.90% to close at a vwap of \$7.2428 having touched an intra-day high of \$7.3900. Axia completed the three winners of the day after rising 0.67% to end pegged at \$0.4075. Activity aggregates improved in mid-week session after 3.05m shares exchanged hands, yielding \$4.30m which was a 27.77% up from previous session. Top volume drivers of the day were Econet and Delta with respective contributions of 76.12% and 11.47% to the total. Turnover was anchored by Econet, Delta and Old Mutual that claimed a combined 92.69% of the total outturn.

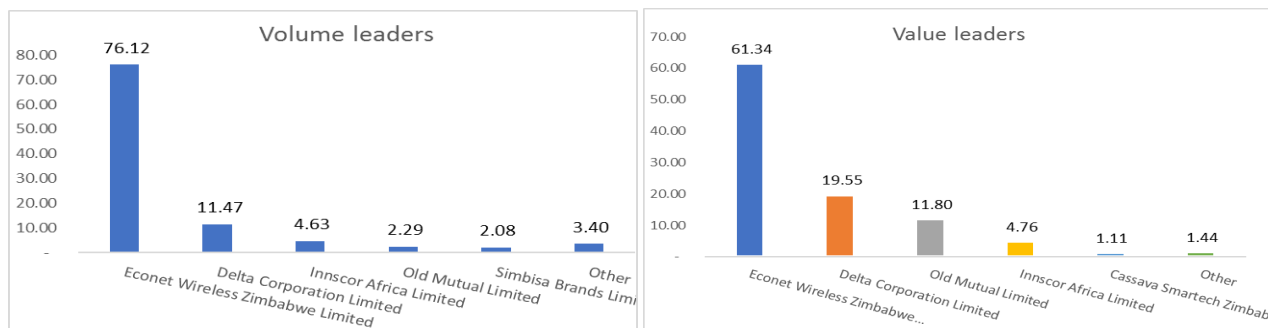
Market Snapshot	Today	Previous	Change
Market Cap US\$	17,522,162,806	17,958,992,164	2.43
Turnover US\$	4,300,237.08	3,365,552.30	27.77
Foreign buys US\$	1,011,299.28	1,821,957.94	44.49
Foreign sales US\$	472,916.95	820,781.90	42.38
No. of trades	76	101	24.75
Volume	3,052,497.00	2,409,045.00	26.71

Today's Gainers	Price	Change	% Change
Hippo Valley Estates Limited	144.00	24.00	20.00
Old Mutual Limited	724.28	13.49	1.90
Axia Corporation Limited	40.75	0.27	0.67

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	113.52	10.22	8.26
Masimba Holdings Limited	8.18	0.58	6.62
Delta Corporation Limited	240.01	14.14	5.56
Simbisa Brands Limited	68.00	3.05	4.29
First Mutual Holdings Limited	13.00	0.52	3.85



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2428	1.90	\$7.3900	70,050	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
Delta	21.03.19	\$0.025	22.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19

Upcoming Events

Company	Event	Venue	Time	Date
Mash	AGM	ZB Life Towers, 77 Jason Moyo Avenue	1200hrs	18.03.19
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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