

Market Comment 13.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	135.36	135.43	0.07	0.05
Mining	53.66	56.06	2.40	4.47

SOURCE: ZSE

Market opens week in the black despite subdued activity...

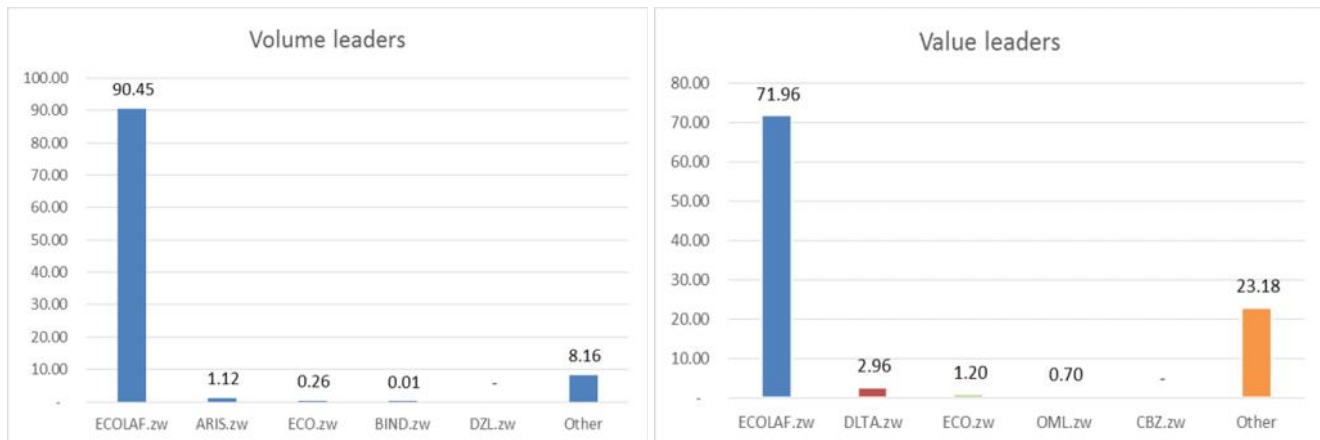
The ZSE opened the week in the black amidst rising bullish sentiment in selected mid-tier stocks. Price movements were seen in eight stocks distributed into five risers and three fallers as the market closed with positive breadth. Leading the market charge was financial services group that firmed 20% to \$0.0768 in a culmination of the recent firm demand. Agri-industrial concern CFI followed with a 13.74% climb to \$0.1200 closing bid lower at \$0.1060. PPC maintained its uptick and closed 1.65% to the good at \$0.6125. Bindura and RioZim traded firmer in the Minings cluster ending 10% and 0.15% higher at \$0.0330 and \$0.3360 respectively. Holding back the market gains were losses in Ariston, Econet and Colcom, which shed 11.52%, 0.99% and 0.68% as they closed at respective prices of \$0.0035, \$0.1300 and \$0.3650. Consequently, the market closed in the black with the Industrial Index rising 0.05% to 135.43pts while, the Mining Index rose 4.47% and ended at 56.06pts.

It was a rather subdued week-opener, activity wise, as all the trading aggregates trended south relative to the previous session. Volumes of the day were down 61.3% at 12.43m shares with leading contributions coming the Econet LA's that accounted for 95% of the traded volume. Similarly, the market spend was down 65.8% at \$351,459.45 as the Econet LA's drove the aggregate. Foreign disposals accounted for 84% of the day's total disposals while, inflows claimed 12% of the market spend leaving the bourse in a deficit balance of payments as the capital flight persists.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,772,528,327.00	3,766,995,911.00	0.15
Turnover US\$	351,459	345,251	1.80
Foreign buys US\$	43,814	35,743	22.58
Foreign sales US\$	293,890	286,246	2.67
No. of trades	34	34	0.00
Volume	12,426,389.00	11,018,215.00	12.78

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZBFH.zw	7.68	1.28	20.00	ARIS.zw	0.37	0.05	11.90
CFI.zw	12.00	1.45	13.74	ECO.zw	13.00	0.13	0.99
BIND.zw	3.30	0.30	10.00	COLC.zw	36.50	0.25	0.68
PPC.zw	61.25	1.00	1.66				
RIOZ.zw	33.60	0.05	0.15				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	Head Office, S Mazorodze Rd, Southerton	1200hrs	15.03.17
Old Mutual	Analyst Briefing	Stewart Room, Meikles, Hre	1430hrs	15.03.17
Edgars	EGM	1st Floor Lapf House, Harare	0900hrs	17.03.17
Nicoz Diamond	Analyst Briefing	7th Floor Auditorium, Insurance Centre, Hre	1200hrs	17.03.17
Fgold	EGM	Cnr 14th Ave/Josiah Tongogara Street, Bulawayo	11000hrs	22.03.17

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company .