



# EFE RESEARCH – MARKET COMMENT

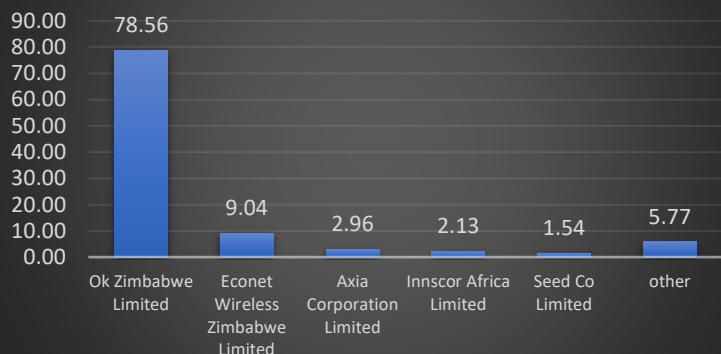
## 13.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tsl Limited	50.1023	13.56
Nampak Zimbabwe Limited	10.5000	12.78
African Sun Limited	30.0000	11.11
Zimplow Holdings Limited	22.2000	11.00
Tanganda Tea Company Limited	114.8068	7.25

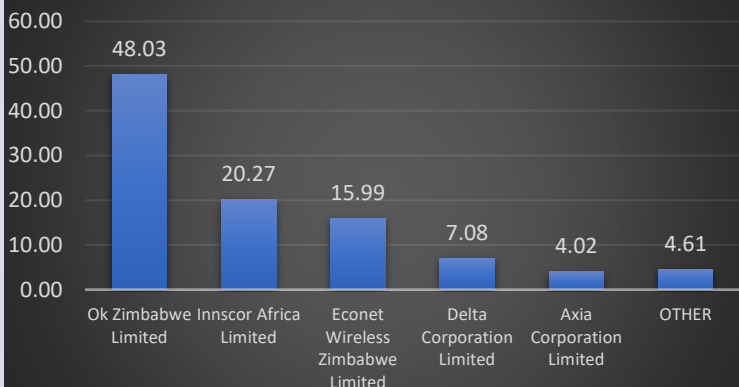
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Truworthis Limited	2.4319	12.21
Starafriacorporation Limited	2.1109	1.57
First Capital Bank Limited	16.0000	0.61
Innsacor Africa Limited	699.9037	0.03
Axia Corporation Limited	99.9007	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,180,773,296,349	0.05
Turnover ZWL \$	530,473,930.85	83.19
Foreign buys ZWL \$	130,000.00	97.37
Foreign sales ZWL \$	821,338.85	64.09
Volume	7,285,793	145.75

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,981.41	0.57
ZSE 10	13,860.17	0.02
ZSE-Agriculture	84.18	1.50
Mid-Cap	41,929.97	2.17

### OKZIM highlights trading session...

OK Zimbabwe highlighted today's trading session as 5.51m shares worth \$247.61m exchanged hands. The trade accounted for 78.56% of the total volumes and 48.03% of the value outturn. Other notable value drivers of the day were Innsacor and Econet that claimed 20.27% and 15.99% apiece. Volumes traded ballooned 145.75% to 7.29m while, turnover swelled 83.19% to \$530.47m. TSL carried the market after surging 13.56% to \$50.1023 trailed by packaging group Nampak that jumped 12.78% to end pegged at \$10.5000. Hotelier African Sun garnered 11.11% to settle at \$30.0000. Zimplow grew 11.00% to close at \$22.0000 as Tanganda held the fifth position of the risers' pack after a 7.25% uplift \$114.8068. Six counters closed in the negative territory as apparel retailer Truworthis emerged as the worst faller plunging 12.21% to \$2.4319. Star Africa tripped 1.57% to \$2.1109 while; First Capital retreated 0.61% to \$16.0000. Conglomerate Innsacor trimmed 0.03% to \$699.9037 as Axia dropped 0.02% to \$99.9007 having released a circular of its intended movement to VFEX.

The market recovered in Friday's session after a minor setback in yesterday's trades. The mainstream All-Share Index put on 0.57% while, the ZSE Top Ten Index added a marginal 0.02% to 13860.17pts. ZSE Agriculture Index rose 1.50% to 84.18pts while, Mid Cap Index improved 2.17% to 41929.97pts. There were no trades on the VFEX. The ETFs were mixed as the Old Mutual ETF shed 5.65% to \$7.0000 while, the Datvest MCS slid 0.96% to settle at \$1.5000. MIZ ETF gained 8.06% to \$1.3000 as Morgan and Co MCS went up 4.00% to \$22.8805. A total of 1.19m units worth \$2.27m were traded in the four ETFs. The Tigere REIT advanced 4.00% to \$54.1697 on 273,410 units. Elsewhere, Lafarge is set to change its name to Khayah Cement after finalisation of the registration process by the Registrar of Companies.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	VIRTUAL	09.00 HRS	02.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.



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## 13.01.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%

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