

RESEARCH – MARKET COMMENT Market Comment 13.01.2021

Index	Previous	Today	Move pts	Change %
Industrial	8,239.49	8,164.33	75.16	0.91
Mining	3,828.58	3,860.76	32.18	0.84
ZSE 10	1,512.51	1,505.66	6.85	0.45
ZSE ALL SHARE	2,472.70	2,451.05	21.65	0.88

SOURCE: ZSE

Market swings back into the red...

The ZSE swung back into the red in mid-week session, dragged down mainly dragged by mid-tier counters and the duo of heavies in CBZ and Meikles. Resultantly the mainstream All Share Index closed 0.88% lower at 2451.05pts while, the Industrials took a knock of 0.91% as it ended at 8164.33pts. The Top Ten Index lost 0.45% to1505.66pts with the less active Mining Index adding 0.84% to 3860.76pts. FMP led the laggards of the day on an 16.67% slump to close at \$4.0000 while, Art was 9.90% down at \$4.3700. Zimplow dropped 9.09% to settle at \$5.0000, where demand could be established.

Overall, thirty-five counters were active in the session as fifteen rose against twelve fallers, leaving the remainder of eight to sail stable. Mitigating the day's losses were gains led by property concern Mash which rose 14% to \$0.9000, followed by TSL which rebounded 7.14% to \$15.000. Telecoms giant Econet was also in the gainers set after putting on 5.98% to \$8.4930, having traded an intra-day high of \$8.6000. Banking group First Capital added 4.75% to \$1.0483 with Innscor completing the top five set on an 4.32% drop to \$3355.72. Activity aggregates improved from prior session with the turnover ballooning 107.07% to \$88.73m while, volumes exchanged enhanced 43.47% to 8.13m shares. FML was the most sought-after stock as it drove both the volume and value aggregates with respective contributions of 45.57% and 40.49%.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	282,022,098,951	284,513,724,023	0.88
Turnover ZWL \$	88,729,513.68	42,848,977.16	107.07
Foreign buys ZWL \$	8,552,675.07	19,635.00	43458.31
Foreign sales ZWL \$	51,779,865.00	4,832,954.00	971.39
No. of trades	284	267	6.37
Volume	8,125,108	5,663,329	43.47
Today's Gainers	Price	Change	% Change
Mashonaland Holdings Limited	90.00	11.05	14.00
Tsl Limited	1,500.00	100.00	7.14
Econet Wireless Zimbabwe Limited	849.30	47.94	5.98
First Capital Bank Limited	104.83	4.75	4.75
Innscor Africa Limited	3,355.72	138.88	4.32
Today's Losers	Price	Change	% Change
First Mutual Properties Limited	400.00	80.00	16.67
Meikles Limited	2,032.57	266.21	11.58
Amalgamated Regional Trading (Art) Holdings Limited	437.00	48.00	9.90
Zimplow Holdings Limited	500.00	50.00	9.09
Cbz Holdings Limited	6,900.00	487.07	6.59

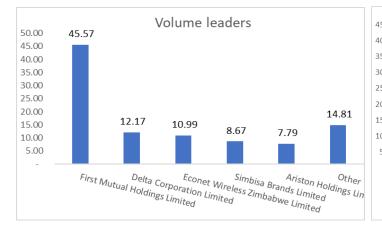


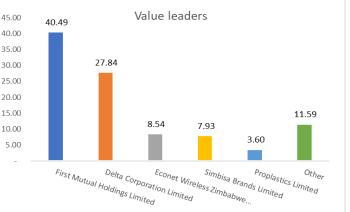
EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

13.01.2021

Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50
Divider	nd Monitor						
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date
Mash		08.01.202	1		\$0.0134		15.01.2021
Upcom	ing Events						
Company		Event	<u>t</u>	<u>Venue</u>		<u>Time</u>	<u>Date</u>
Cautior	naries						
Caution Getbucks	1aries 29.04.19	The compar price.	ny is contemplating a c	apital raising trans	action which if succes	sful will have a mat	erial effect on the share
		price.	ny is contemplating a c ny is engaged in a trans				
Getbucks	29.04.19	price. The compar Zimplow pu		action that may hat the tement saying it is	ave a material effect o in discussions regardi	on the price of the c	ompany's shares.

 Medtech
 26.11.20
 There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

 SeedCo Ltd
 27.10.20
 SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to

 Seeaco Ltd
 27.10.20
 Seeaco Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.

 ZHL
 17.11.20
 ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.74

IL 17.11.20 ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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