

Market Comment 13.01.2017

| Index | Previous | Today | Move pts | Change % |
|-------------------|----------|--------|----------|----------|
| Industrial | 146.11 | 146.21 | 0.10 | 0.07 |
| Mining | 56.04 | 58.51 | 2.47 | 4.41 |

SOURCE: ZSE

ZSE closes week in the black...

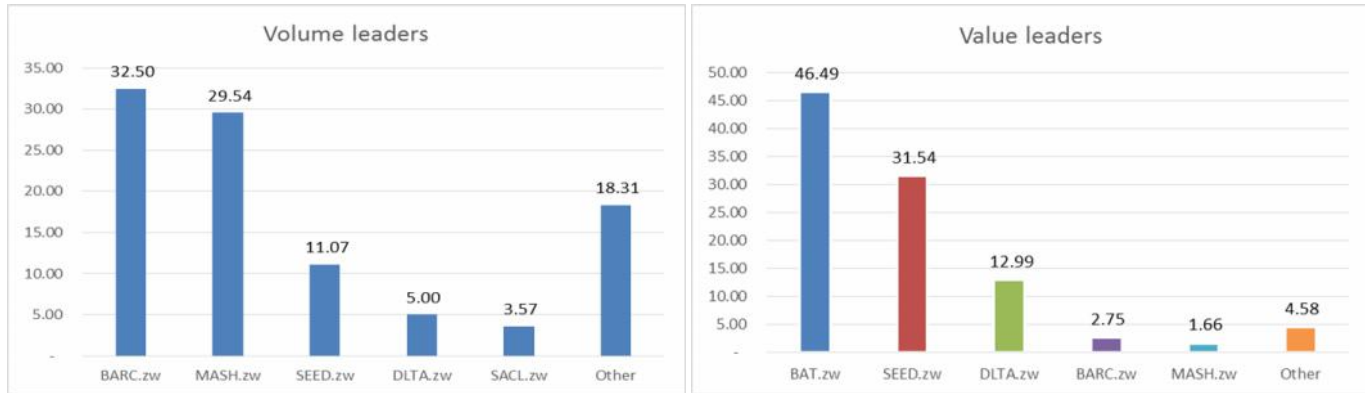
The ZSE continued with its recovery route for the fourth consecutive trading session ending the week in the black. A marginal 0.07% gain to 146.21pts on the Industrials was recorded largely accounted by mid to small cap stocks. The session saw risers outweighing fallers by a count of seven against five with the property stock Mash topping after advancing 10.56% to settle at a vwap of \$0.0199 while, Masimba trailed with a 5.88% lift to close \$0.01800. Banking group CBZ gained 2.33% to \$0.1100, Dairibord added 0.40% to \$0.0502, Padenga notched 0.31% to \$0.1605 while, Axia completed the risers set with a 0.29% to end pegged at \$0.0682. Barclays emerged the top faller of the day after succumbing 4.15% to trade at \$0.0300 while, Star Africa dropped 0.87% to \$0.0114. Meikles dipped 0.42% to \$0.1195, Pearl fell 0.29% to \$ 0.0349 while, Innscor completed the fallers after shedding 0.10% to \$ 0.4800 closing with a distant offer at \$0.5000.

The Mining Index ticked up 4.41% to 58.51pts buoyed by a trade in Bindura, which reversed its previous losses with an 8.40% upsurge to settle at \$0.0400, despite its closing well offered at that level. Volumes exchanged for the day declined 66.21% yielding \$0.37m which was 30.04% up from yesterday. Barclays and Mash were the volume drivers claiming a combined 62% of the aggregate. Values traded were anchored by BAT and SeedCo with respective contributions of 47% and 32%. Foreign Inflows claimed 6% of the turnover while, no outflows were recorded in the session.

| Market Snapshot | Today | Previous | Change |
|---------------------------|------------------|------------------|--------|
| Market Cap US\$ | 4,055,523,319.00 | 4,049,050,957.00 | 0.16 |
| Turnover US\$ | 374,064 | 287,654.74 | 30.04 |
| Foreign buys US\$ | 21,973 | 49,219 | 55.36 |
| Foreign sales US\$ | | 132,631 | 100.00 |
| No. of trades | 50 | 41 | 21.95 |
| Volume | 1,054,892.00 | 3,122,324 | 66.21 |

| Today's Gainers | Price | Change | % Change | Today's Losers | Price | Change | %Change |
|-----------------|-------|--------|----------|----------------|-------|--------|---------|
| MASH.zw | 1.99 | 0.19 | 10.56 | BARC.zw | 3.00 | 0.13 | 4.15 |
| BIND.zw | 4.00 | 0.31 | 8.40 | SACL.zw | 1.14 | 0.01 | 0.87 |
| MSHL.zw | 1.80 | 0.10 | 5.88 | MEIK.zw | 11.95 | 0.05 | 0.42 |
| CBZ.zw | 11.00 | 0.25 | 2.33 | PEAR.zw | 3.49 | 0.01 | 0.29 |
| DZL.zw | 5.02 | 0.02 | 0.40 | INN.zw | 48.00 | 0.05 | 0.10 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|-----------------|
| OMZIL | \$0.8207 | 0.0000 | \$0.8207 | - | \$0.8210 | \$0.8205 | \$68,127,716.96 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
|---------|-------|-------|------|------|

Cautionaries

| | | |
|-------|------------|--|
| ZB | 15.07.16 | Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares... |
| CFI | 19.07.16 | The Board is working on initiatives to recapitalize the Group's operating subsidiaries |
| DELTA | 01.12.16 | Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares |
| RTG | 06.12.2016 | Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares... |