

Market Comment 13.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	112.18	111.56	0.62	0.55
Mining	21.82	21.74	0.08	0.37

SOURCE: ZSE

ZSE dips further as bearish mood sets in...

Bears continued to haunt the ZSE in mid-week as the benchmarks slipped further into the red in a fallers only session. Fourteen counters were active for the day with five of these closing in the negative while, the rest held at previous trading levels. Mid-tier and heavy cap stocks were the casualties in today's carnage with retail giant OKZIM succumbing 4% and settling at \$0.04800 while, closing offered at \$0.0450. Crocodile skin producers Padenga followed with a 2.78% slump to \$0.0700. Apparel retailers Edgars were down 1.63% at \$0.0600 after several sessions with sellers only and no demand. Beverages giant Delta completed the fallers cluster after succumbing 0.79% to selling pressure and settling at \$0.6700. Consequently, the Industrial Index came off by 0.55% and closed the day at 111.56pts.

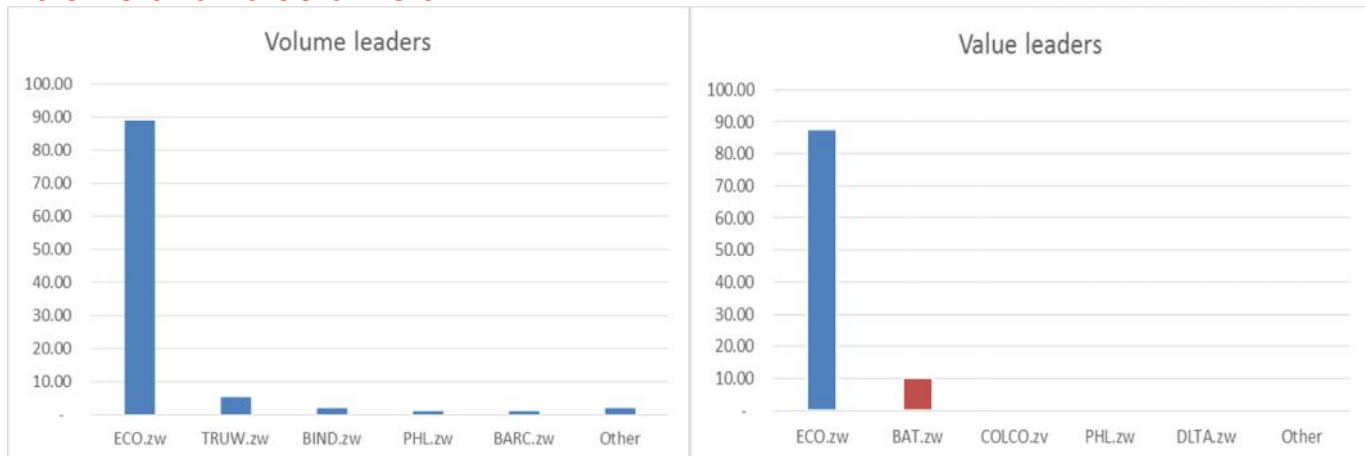
Bindura's fortunes on the bourse continued to wane as the nickel miner saw a 0.79% decline in price to \$0.0128 which dragged the Mining Index lower by 0.37% to 21.74pts. Meanwhile, the day's activity was subdued relative to yesterday with volumes traded falling 23.35% to 2,693,169 and values traded shedding 34.09% to \$574,209.75. Econet emerged the market's favourite stock as the group accounted for 88% of value and 89% of volume with its \$503,369.37 worth of trades as 2,396,997 shares traded. The only other notable trade of the day was seen in cigarette manufacturers BAT that claimed 10% of the funds traded. Foreign participation dominated the session with back to back trades in Econet and some disposals in BAT.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	2,983,864,722	3,000,148,426	0.54
Turnover US\$	574,210	871,215	34.09
Foreign buys US\$	1,639	596,908	99.73
Foreign sales US\$	37,235	805,481	95.38
No. of trades	48	39	23.08
Volume	2,693,169	3,513,741	23.35

Gainers	Price	Change	% Change	Losers	Price	Change	% Change
				OKZ.zw	4.80	0.20	4.00
				PHL.zw	7.00	0.20	2.78
				EDGR.zw	6.00	0.10	1.64
				DLTA.zw	67.00	1.00	1.47
				BIND.zw	1.28	0.01	0.78

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Results Published</u>	<u>Lists On ZSE</u>
GetBucks	14.01.16	15.01.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price