



	10- Jan -13	13-Jan-14	% Δ
ZSE Industrials	204.00	204.17	0.08
ZSE Mining	41.97	41.97	0.00
Volume Traded (mn)	8.64	24.00	177.88
Value Traded (US\$ mn)	3.58	3.29	8.26
Market Cap (US\$ mn)	5,597.90	5,663.14	1.17
Foreign Purchases (US\$ mn)	2.975	2.592	12.86
Foreign Sales (US\$ mn)	2.623	1.804	31.21

ZSE recovery gathers momentum as activity returns to high levels ...

The week opening session did not disappoint with the mainstream industrials posting a 0.08% gain to 204.17pts as the equities market swims against the tide juxtaposed with the economy. Heavies Econet and Old Mutual inspired the gains with a upsurge of 0.79% and 0.63% to 63.5c and 242.01c respectively. The minings were unchanged at 41.97pts without a single counter trading in the resources cluster.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

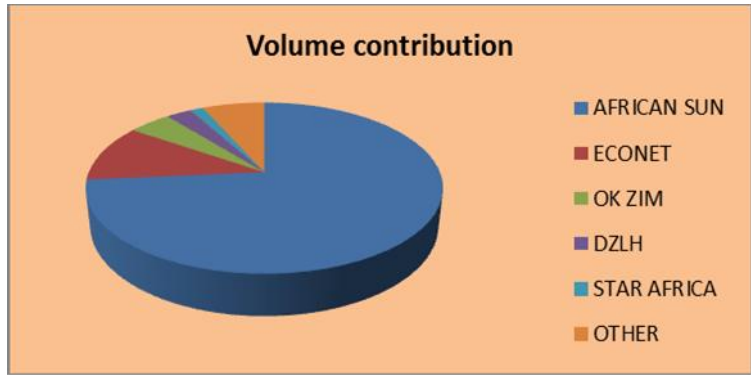
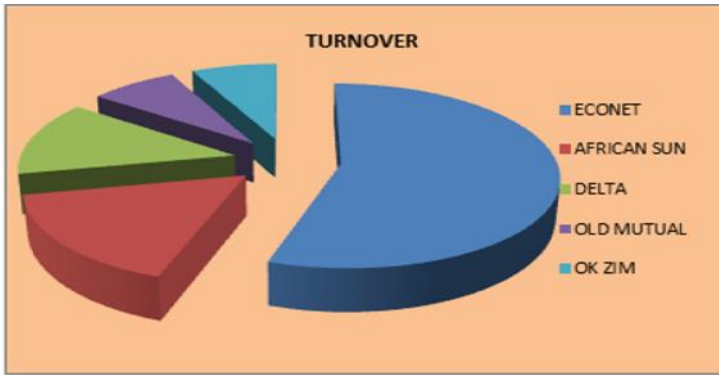
	Stock Name	Price	% Δ	YTD Δ %
1	CAFCA	30.00	7.14	7.14
2	ZPI	1.10	4.76	15.38
3	AFRICAN SUN	2.80	3.70	3.70
4	AFDIS	31.00	3.33	3.33
5	PADENGA	8.20	2.50	2.50

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ARISTON	0.60	40.00	40.00
2	AICO	5.50	8.49	8.33
3	FIDELITY	12.00	7.69	7.76
4	PEARL	2.50	7.41	3.85
5	NICOZ	1.35	6.90	3.57

Cables manufacturer Cafca topped the risers adding 7.14% to 30c followed by ZPI which notched 1.1c on a 4.76% gain. African sun featured among the top risers after the group CE reportedly said they plan to conclude debt restructuring by mid 2014. This will be achieved through liquidation of the Dawn stake which will effectively reduce gearing to levels around 35%. The hotelier surged 3.7% to 2.8c and was the top traded stock by volume spurning 17.7m shares. TSL was offers only at 39c after reports that the group is on the verge of concluding a takeover of a local logistics concern Premier Folklifters while Delta was stable at 142c.

On the downside were Ariston which eased 40% to 0.6c to become the worst performer, while Aico was down 8.5% to close at 5.5c. Insurance focused Fidelity and Nicoz declined 7.7% and 6.9% to 12c and 1.35c respectively to cap the top fallers. However despite a marginal decline of -8% in value traded, turnover levels remained above the \$3m mark at \$3.3m and averages \$2.3m week on week. Volumes were up 178% to 24m on the back of a block trade in African sun. Econet though was the top counter by value contributing 50% of the stockturn. Foreign purchases were down 13% to \$2.6m while foreign divestments eased 31% on prior levels to \$1.8m.



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