



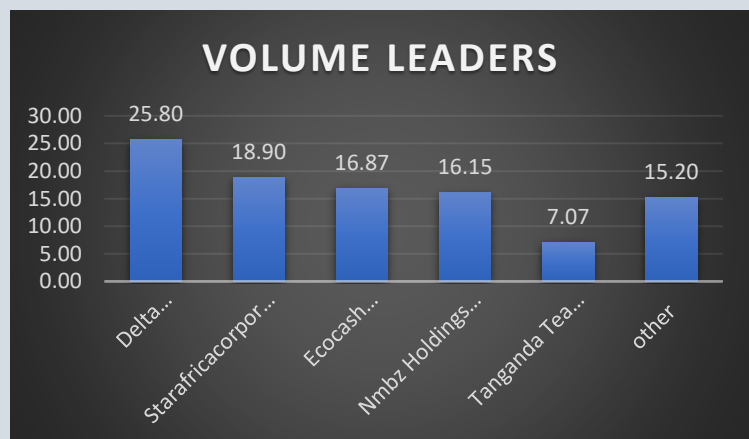
EFE RESEARCH – MARKET COMMENT

12.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	15.4000	8.45
First Capital Bank Limited	10.8102	7.91
Econet Wireless Zimbabwe Limited	78.3750	5.84
Starafriacorporation Limited	1.4152	1.09
Delta Corporation Limited	245.4260	0.50

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	4.2384	4.76
General Beltings Holdings Limited	1.7025	2.71
Rainbow Tourism Group Limited	7.8500	0.63
Meikles Limited	102.0000	0.33
Ariston Holdings Limited	3.4000	0.29

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,559,067,599,207	0.71
Turnover ZWL \$	124,631,362.70	63.12
Foreign buys ZWL \$	5,346,305.00	72.16
Foreign sales ZWL \$	34,119,255.00	75.08
Volume	1,534,862	87.01



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,828.87	0.70
ZSE Top 10	8,638.48	0.89
ZSE-Agriculture	70.50	0.03
Mid-Cap	33,359.42	0.34

ZSE regains in new week...

The market recovered in the week-opener as benchmark indices in our review closed with minimal gains. The mainstream All Share Index put on 0.70% to 14828.87pts while, the ZSE Top Ten Index ticked up 0.89% to 8638.48pts. The Mid Cap Index rose 0.34% to 33359.42pts as the ZSE Agriculture Index added 0.03% to 70.50pts. Leading the winners' pack was ART that surged 8.45% to \$15.4000 on 900 shares. Following was banking group First Capital that edged up 7.91% to \$10.8102. Telecoms giant Econet grew 5.84% to end at a vwap of \$78.3750 having traded an intraday high of \$80.0000. Star Africa moved up 1.09% to \$1.4152 while, Delta shored up 0.50% to close at a vwap of \$245.4260. On the downside was Zimre Holdings that trimmed 4.76% to \$4.2384 trailed by General Beltings that let go 2.71% to \$1.7025. Hotelier group RTG and conglomerate Meikles slipped 0.63% and 0.33% to settle at \$7.8500 and \$102.0000 apiece. Agriculture concern Ariston capped the top five shakers of the day after shedding 0.29% to close at \$3.4000.

Activity aggregates were depressed in Monday's session as reflected in volumes that succumbed 87.01% to 1.53m as turnover in like manner, dipped 63.12% to \$124.63m. Top volume drivers of the day were Delta (25.80%), Star Africa (18.90%), Ecocash (16.87%) and NMB (16.15%). Delta and Innscor anchored the value outturn with respective contributions of 61.18% and 21.05%. On the ETF section, MIZ tumbled 5.10% to \$1.2337 while, the Datvest ETF was unchanged at \$1.6400. The Tigere REIT closed at \$33.9997 as 492,741 units worth \$16.75m exchanged hands. Three counters were active on the VFEX as 39,820 shares traded in the stocks. Bindura garnered 20.00% to end pegged at USD\$0.0288 while, Simbisa amassed 1.62% to USD\$0.3100. Padenga was the only faller as it slid 0.54% to USD\$0.2391. In other news, Tanganda released their FY2022 results in which PAT jumped 128.8% to \$582.70m and declared a final dividend of 0.006 US\$ cents per share.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	0.06 USD\$ cents	21.02.2023
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022
Hippo	28.12.2022	USD\$0.003	06.01.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.