

### RESEARCH – MARKET COMMENT

# Market Comment 12.12.2019

Index	Previous	Today	Move pts	Change %
Industrial	769.31	772.96	3.65	0.47
Mining	328.48	336.38	7.90	2.41
ZSE 10	206.13	206.85	0.72	0.35
ZSE ALL SHARE	231.11	232.29	1.18	0.51

SOURCE: ZSE

## ZSE gains in Thursday's session...

The market ended Thursday's session pointing northwards with the primary All Share Index gaining 0.51% to close at 232.29pts while, the Industrials added 0.47% to settle at 772.96pts. The ZSE Top Ten Index put on 0.35% to end pegged at 206.85pts. The Mining Index advanced 2.41% to 336.38pts, buoyed by Bindura which ticked up 7.14% to settle at \$0.1500. Insurance company FML topped the gainers of the day after extending 20% to \$0.3240, trailed by Zimplow that jumped 17.65% to close at \$0.6000. Dairibord rose 7.20% to \$0.3650. Spirit manufacturer Afdis completed the gainers' list on a 2.90% lift to \$3.1900.

Hotelier African Sun let go 11.54% to end at \$0.2300 while, Mash trimmed 9.60% to \$0.0904 reversing yesterday's gains. Cement manufacturer PPC came off 2.38% to \$4.11000 while, crocodile skin producers retreated 0.90% to \$2.4775. Axia wrapped the fallers of the day with a 0.70% loss to \$0.7075. The market closed with a positive market breadth of six after sixteen counters gained against ten that lost the ground. Volume of shares traded surged 212.92% to 6.69m with Econet, Cassava and Mash claiming a combined 78.70% of the aggregate. Turnover went 26.63% to \$9.37m as Econet, Cassava and Seed anchored the aggregate after contributing 36.91%, 34.51% and 10.66% respectively.

Market Snapshot	Today		Previous	Change
Market Cap US\$	30,054,988,036	2	9,983,737,329	0.24
Turnover US\$	9,370,404.78		12,770,759.89	26.63
Foreign buys US\$	6,234,382.35		467,226.92	1234.34
Foreign sales US\$	747,166.50		233,304.30	220.25
No. of trades	127		175	27.43
Volume	6,687,950.00		2,137,253.00	212.92
Today's Gainers		Price	Change	%Change
First Mutual Holdings Limited		32.40	5.40	20.00
Zimplow Holdings Limited		60.00	9.00	17.65
Dairibord Holdings Limited		36.50	2.45	7.20
Bindura Nickel Corporation Limited		15.00	1.00	7.14
Afdis Distillers Limited		319.00	9.00	2.90
Today's Losers		Price	Change	%Change
African Sun Limited		23.00	3.00	11.54
Mashonaland Holdings Limited		9.04	0.96	9.60
Ppc Limited		410.00	10.00	2.38
Padenga Holdings Limited		247.75	2.25	0.90
Axia Corporation Limited		70.75	0.50	0.70

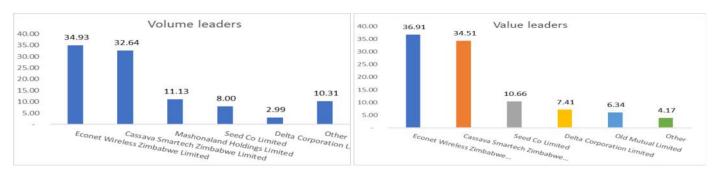


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Members of the Zimbabwe Stock Exchange

12.12.19

#### Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$35.4994	0.34	\$35.5000	269,500	\$38.0000	\$7.0000	\$170,174,021.90
Dividen	d Monitor						
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Da
Zimplow		13.12.19			\$0.0314		16.12
Mash Holdi	ngs	20.12.19			\$0.00145		27.12
Upcom	ing Events						
Company	Ū	Even	<u>t V</u>	enue		т	ime Date
Axia		AGM		1 Henry Chapma	n Road, Eastlea, Harare	e 0815hrs	26.11.19
Innscor		AGM		Royal Harare Go	f Club	0815hrs	04.12.19
Cautior	naries						
ZHL	21.08.19	· · · · · · · · · · · · · · · · · · ·	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.				
Meikles	21.08.19		ions to sell certain hos ed disposal.	pitality assets are o	n-going and the compa	any will seek appro	oval from shareholders for
Padenga	09.04.19		The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.				
Getbucks	29.04.19	The compa price.	ny is contemplating a c	apital raising trans	action which if success	ful will have a mat	erial effect on the share
Fidelity	19.07.19		ny is engaged in negoti this might have a mate		U	pany's capital stru	icture through the issue o
Bindura	03.09.19	The compa	ny is engaged in a trans	saction that may ha	we a material effect on	the price of the co	ompany's shares.
MedTech	26.09.19	The directo different se		sell certain operat	ng assets of the compa	iny and also the ac	equisition of a business in a

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