



Members of the Zimbabwe Stock Exchange

## Market Comment 12.12.2018

| Index         | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 528.19   | 522.19 | 6.00     | 1.14     |
| Mining        | 193.19   | 193.16 | 0.03     | 0.02     |
| ZSE 10        | 160.57   | 158.58 | 1.99     | 1.24     |
| ZSE ALL SHARE | 157.08   | 155.32 | 1.76     | 1.12     |

SOURCE: ZSE

### ZSE continues to wane...

The All Share Index let go 1.12% to end at 155.32pts while, the Industrials lost 1.14% to 522.19pts. The Top Ten Index was down 1.24% to 158.58pts weighed down mainly by Delta and Innscor. Cement manufacturer Lafarge led the fallers' pack after dropping 19.83% to \$0.9300, trailed by Zimplow that dipped 18.64% to \$0.2400. Beverages group Delta retreated 4.47% to \$3.1500 closing with a spread of \$3.0000-\$3.1200. Axia slipped 0.40% to \$0.4500 reversing its previous gains while, Innscor completed the seven fallers of the day with a 0.12% loss to close at a vwap of \$1.8978. The duo of heavies in Econet and SeedCo advanced 1.86% and 0.75% to settle at respective vwaps of \$1.5788 and 1.9978. The market recorded a negative breadth of five as seven fell against two risers.

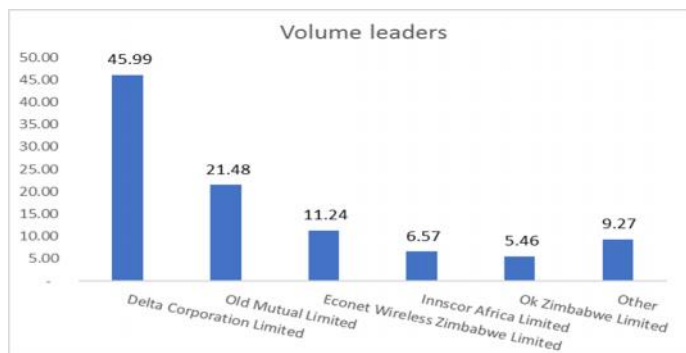
Activity aggregates closed mixed as volumes succumbed 78.79% to 1.39m shares while, turnover surged 32.32% to \$5.05m. Anchoring the volume aggregate was Delta, Old Mutual and Econet with respective contributions of 45.99%, 21.48% and 11.24% to the total. Old Mutual and Delta were the top value drivers with a combined contribution of 88.62% to the outturn. Foreigners were net buyers with foreign purchases jumping 140.58% to \$4.62m while, foreign sales climbed 2,416.41% to \$1.44m.

| Market Snapshot    | Today          | Previous       | Change  |
|--------------------|----------------|----------------|---------|
| Market Cap US\$    | 16,663,320,673 | 16,899,779,990 | 1.40    |
| Turnover US\$      | 5,050,042.01   | 3,816,526.85   | 32.32   |
| Foreign buys US\$  | 4,615,662.04   | 1,918,567.40   | 140.58  |
| Foreign sales US\$ | 1,436,063.78   | 57,067.93      | 2416.41 |
| No. of trades      | 80             | 110            | 27.27   |
| Volume             | 1,394,095.00   | 6,572,283.00   | 78.79   |

| Today's Gainers                  | Price  | Change | % Change |
|----------------------------------|--------|--------|----------|
| Econet Wireless Zimbabwe Limited | 157.88 | 2.88   | 1.86     |
| Seed Co Limited                  | 199.78 | 1.49   | 0.75     |

| Today's Losers                  | Price  | Change | % Change |
|---------------------------------|--------|--------|----------|
| Lafarge Cement Zimbabwe Limited | 93.00  | 23.00  | 19.83    |
| Zimplow Holdings Limited        | 24.00  | 5.50   | 18.64    |
| Delta Corporation Limited       | 315.00 | 14.75  | 4.47     |
| Axia Corporation Limited        | 45.00  | 0.18   | 0.40     |
| Innskor Africa Limited          | 189.78 | 0.22   | 0.12     |

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP       |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL   | \$8.2000    | 0.0024   | \$8.2000    | 299,466    | \$12.7000  | \$4.5000  | \$170,174,021.90 |

### Dividend Monitor

| Counter    | LDR      | Rate   | Payment Date |
|------------|----------|--------|--------------|
| Meikles    | 14.12.18 | \$0.02 | 30.01.18     |
| Powerspeed | 21.12.18 | \$0.04 | 31.01.19     |

### Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
|         |       |       |      |      |

### Cautionaries

|          |          |   |
|----------|----------|---|
| Simbisa  | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)               |
| CBZ      | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion  |
| Barclays | 17.09.18 | Unbundling of company's non-core banking properties into a separate entity.   |
| Econet   | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares.   |
| Edgars   | 30.10.18 | Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.                  |
| RioZim   | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |

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