



Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

12-December-2014



	11-Dec-14	12-Dec-14	% Δ
ZSE Industrials	167.53	167.34	0.11
ZSE Mining	66.71	66.71	0.00
Volume Traded (mn)	2.80	9.27	230.46
Value Traded (US\$ mn)	1.24	1.60	29.25
Market Cap (US\$ mn)	4,761.29	4,753.50	0.16
Foreign Purchases (US\$ mn)	0.771	0.586	23.93
Foreign Sales (US\$ mn)	0.388	0.485	24.94

Zimplot block trade delights week ending trades

Investor appetite continues to prevail in Zimplot with a Special Bargain of 4.38mn shares changing hands at 9.5c for a consideration of \$0.42mn. The trade was 18.8% above market price and 47.9% above proposed rights issue price of 6.42c. The capital raise is slated to open on 05 Jan 2015 and close on 13 February 2015. Zimplot also topped with its 48% volume contribution followed by banking group CBZ at 22% and hoteliers African Sun's 19%. The hospitality group's September finals are anticipated between now and year end.

Deal activity of the day grew 29.2% to \$1.6mn and heavy weights were not left out with Delta, Old Mutual and Econet making respective contributions of \$0.5mn, \$0.18mn and \$0.1mn. Despite the improved market activity, industrials trended south shedding -0.11% to settle at 167.34pts. This was on the back of Econet's further 2% decline to 63c on selling pressure, sugar cane grower and miller Hippo's 8% fall to 55c and Padenga's 3% retreat to 8.7c where demand could be found. Risers of the day were Pearl that jumped 13% to 2.99c on strong demand and Natfoods's 2% to 310c. The market eagerly awaits the Natfoods' appointment of a new Managing Director.

No activity took place in minings today with the Index closing unchanged at 66.71 points. Mean while RIOZIM has advised in a cautionary of ongoing negotiations for the rights issue to raise funding for the resuscitation of mining activity at its Cam & Motor Mine. Rio closed 15c net buyers with no sellers showing anywhere.

Foreign inflow of \$0.1mn was recorded despite a 23.09% decline in external purchases to \$0.59mn and 24.9% increase in foreign dispoals to \$0.49mn. In market news sugar refiners Star Africa which is trying to offload its shareholding in associate Tongaat Hulett Botswana in its ongoing restructuring issued a repeat cautionary on continued discussions that may lead to transactions which might impact its share price. Pioneer also advised of ongoing restructuring exercise of some of its businesses that could impact on its share value.

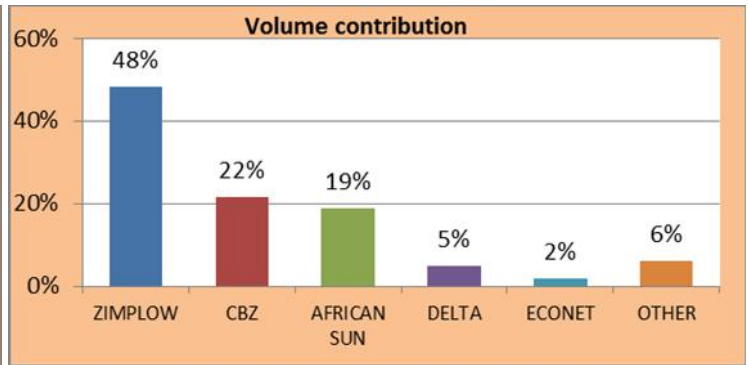
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	PEARL	2.99	12.83	15.00
2	NATFOODS	310.00	1.64	55.00
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	HIPPO	55.00	8.33	5.00
2	PADENGA	8.70	3.33	8.75
3	ECONET	63.00	1.56	5.00
4				
5				



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Econet	Interim	US 0.61cents	07 Nov 14	28 Dec 14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
N/a				

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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