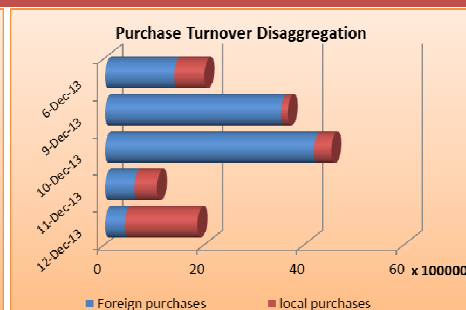
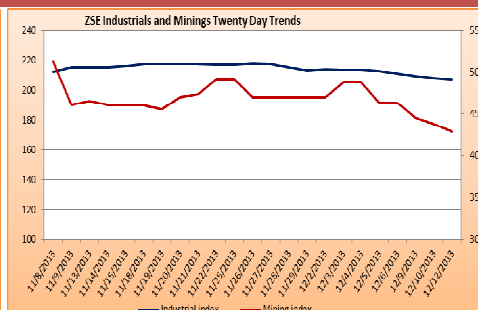
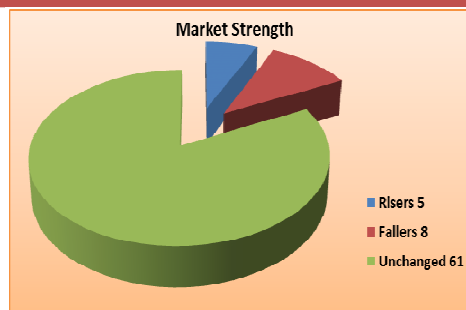




# Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

12-Dec-2013



	11-Dec-13	12-Dec-13	% Δ
ZSE Industrials	208.29	207.32	0.47
ZSE Mining	43.77	42.87	2.06
Volume Traded (mn)	4.07	49.98	1128.15
Value Traded (US\$ mn)	1.04	1.85	77.68
Market Cap (US\$ mn)	5,719.66	5,757.88	0.67
Foreign Purchases (US\$ mn)	0.587	0.391	33.43
Foreign Sales (US\$ mn)	0.000	0.348	0.00

## ZSE remain in losses as heavy caps weaken...

The mainstream index slid further into the red as heavies continued to weaken. Yesterday saw 5 top cap counters on the downside while in today's session 3 top stocks closed softer to weigh on the industrials. OK lost 2.67% to 21c having reached a high of 28c on the 2<sup>nd</sup> of October 2013. The retailer is however 40% up year to date. Delta and Innscor which were also among the fallers in the prior session, dropped 0.68% and 0.64% to 145c and 76.5c respectively, the 2 have prominently featured among the losers in the past few sessions as heavies weigh on the market. Industrials thus closed at 207.32pts which is 0.47% lower than prior level. The minings likewise shrunk 2.06% to its lowest level year to date of 42.87pts. Most companies in the mining sector have found the going getting tough post dollarization, with most failing to raise substantial capital to reboot their business, high debt has also become a thorn in the flesh. Bindura was down 5% to 1.9c despite its interims results which showed a return to profitability.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	NMBZ	7.00	40.00	7.69
2	TURNAL	5.50	10.00	0.00
3	PPC	245.00	2.08	22.50
4	AICO	8.01	0.12	11.00
5	ECONET	62.01	0.02	37.80

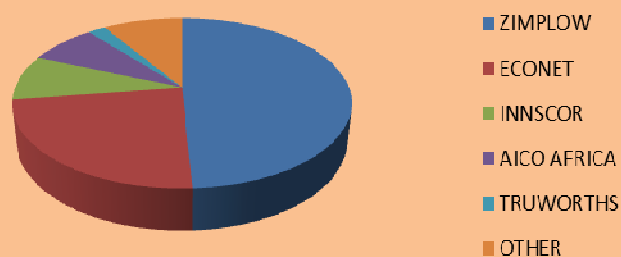
### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	WILLDALE	0.05	66.67	0.00
2	ZIMPLOW	3.00	6.25	50.82
3	BINDURA	1.90	5.00	84.17
4	OK	21.00	3.67	40.00
5	AFRICAN SUN	2.70	3.57	200.00

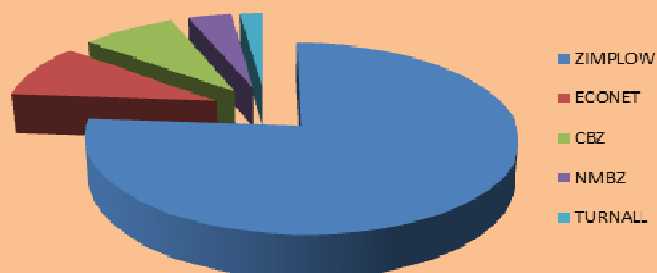
Topping the fallers were brickmakers Willdale which lost 67% to 0.05, the market awaits conclusion of negotiations with a potential suitor. Zimplow followed with a decline of 6.25% to 3c with a volume 46.2m shares sailing as a special bargain at that same price level. The agro industrial focused company has seen 72m shares being exchanged as special deals in the previous week. The bulk of the shares are believed to have been foreclosed by various creditors on the banking major shareholder. African sun whose analysts briefing was moved to today softened 3.57% to 2.7c ahead of its results presentation. Powerspeed was bid and offers only at 1.8c and 2.2c before presentation of its year end results at noon.

Value traded surged 78% to \$1.85m as activity recovered from yesterday's slump. The Zimplow special bargain was the most lucrative deal of the day accounting for 75% of the overall value traded to overtake traditional pole holders Econet which came 2<sup>nd</sup>. Foreign inflows were 33% lower than prior level at \$0.39m representing 21% of the overall ZSE turnover.

### Volume contribution



### TURNOVER



### Dividend Monitor

Company	Dividend Type	Div Amount	Record date	Payment Date
DELTA	Interim	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14
DAWN	Interim	0.00008c	20.12.13	22.01.14
MASH	Final	0.023c	13.12.13	27.12.13

### UPCOMING EVENTS

Company	Event	Venue	Date & Time	
AICO	EGM	SAZ BUILDING NORTHRIDGE	20 DEC 2013	1100HRS
AFRICAN SUN	INTERIMS	ROYAL HARARE	12 DEC 2013	1500HRS
POWERSPEED	FINALS	POWERSPEED HEAD OFFICE, KELVIN NORTH ROAD, GRANITESIDE	12 DEC	1200 HRS
<b>CAUTIONARIES</b>				
	<b>ISSUE DATE</b>			
AFRICAN SUN	6 <sup>TH</sup> April	2013	Discussions on Mandatory offer to minorities by Lengrah Investments	
PGI	4 <sup>TH</sup> Dec	2013	Negotiations that may have material effect on the future of the company	
WILLDALE	27 <sup>TH</sup> Nov	2013	Ongoing Negotiations with a potential Investor	
AFDIS	7 <sup>TH</sup> Nov	2013	\$5m rights issue proposed and was approved by shareholder	

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