



RESEARCH – MARKET COMMENT

Market Comment 12.11.2021

Index	Previous	Today	Move pts	Change %
Industrial	41,244.79	41,213.28	31.51	0.08
Mining	6,852.28	6,858.49	6.21	0.09
ZSE 10	8,125.83	8,112.62	13.21	0.16
ZSE ALL SHARE	12,451.76	12,442.42	9.34	0.08

SOURCE: ZSE

ZSE falters in Friday's session...

The market capped the week in marginal losses as three of the indices in our review closed pointing southwards. The primary All-Share and the Industrial Indices let go a similar 0.08% to close at 12442.42pts and 41213.28 respectively. The Blue chips Index retreated 0.16% to 8112.62pts while, the Mining Index was the only gainer among the indices with a 0.09% lift to 6858.49pts. Gainers of the day outnumbered fallers by a count of one. The laggards of the day were led by cement manufacturer Lafarge that trimmed 6.25% to \$14.0000 trailed by fast foods group Simbisa which dipped 5.56% to \$92.4051. Property concern FMP shed 5.16% to \$9.0167 as financial services group ZB went down 3.58% to \$75.0000. Hotel group RTG completed the top five shakers' pack on a 3.67% decline to \$4.6250.

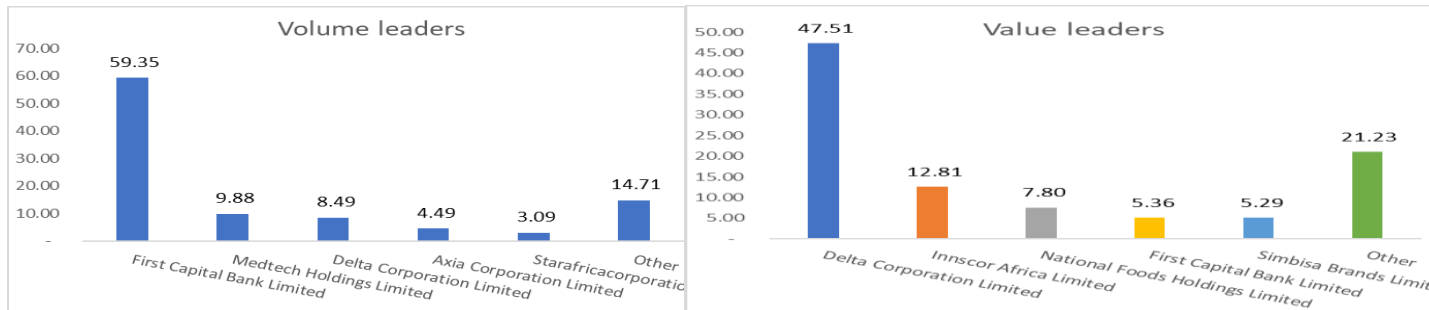
Partially mitigating today's fallers were gains in banking group NMB which surged 14.18% to \$14.0000 as Zimplow followed on a 7.45% lift to close at a vwap of \$26.9796. CFI jumped 5.56% to reach \$75.0000 as ART improved 3.99% to \$12.0000. Agriculture concern Ariston put on 2.99% to end pegged at \$3.6124. Volume of shares traded dipped 43.86% to 7.99m yielding a turnover of \$279.85m which was a 26.66% drop from prior session. First capital was the top traded counter by volume for the second consecutive session with a contribution of 59.35%. Heavies Delta and Inncor claimed 47.51% and 12.81% of the value outturn apiece. No trades were registered on the VFEX for the seventh consecutive session. The Old Mutual ETF rose 3.44% to close at \$4.9159 as 12,150 units worth \$59,728.0000 exchanged hands.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,422,354,124,148	1,423,435,283,968	0.08
Turnover ZWL \$	279,852,140.33	381,603,586.15	26.66
Foreign buys ZWL \$	21,963,590.00	21,963,590.00	0.00
Foreign sales ZWL \$	130,561,808.30	130,561,808.30	0.00
No. of trades	456	410	11.22
Volume	7,996,860	14,243,874	43.86

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	14.0000	1.74	14.18
Zimplow Holdings Limited	26.9697	1.87	7.45
Cfi Holdings Limited	75.0000	3.95	5.56
Amalgamated Regional Trading (Art) Holdings Limited	12.0000	0.46	3.99
Ariston Holdings Limited	3.6124	0.11	2.99

Today's Losers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	90.0000	6.00	6.25
Simbisa Brands Limited	92.4051	5.45	5.56
First Mutual Properties Limited	9.0167	0.49	5.16
Zb Financial Holdings Limited	75.0000	3.00	3.85
Rainbow Tourism Group Limited	4.6250	0.18	3.67

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2000	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2800	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.9159	3.44	4.8000	1.0000	5.1500	12,150	59,728.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL LIMITED	12.11.2021	\$0.1700	22.11.2021
DELTA	03.12.2021	\$0.7500	15.12.2021

Upcoming Events

Company	Event	Venue	Time	Date
MedTech	EGM	619 CNR SHUMBA AND HACHA ROADS, RUWA	09.00hrs	15.11.2021
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	18.11.2021
AXIA	A.G.M	VIRTUAL	08.45hrs	23.11.2021
CALEDONIA	Listing on VFEX	-	-	01.12.2021
TANGANDA LIMITED	Listing on ZSE	-	-	02.12.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.