



RESEARCH – MARKET COMMENT

Market Comment 12.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,085.68	5,162.47	76.79	1.51
Mining	3,430.75	3,430.75	0.00	0.00
ZSE 10	1,000.36	1,017.72	17.36	1.73
ZSE ALL SHARE	1,540.45	1,563.02	22.57	1.46

SOURCE: ZSE

Delta buoys ZSE gains...

Delta garnered 13.17% to close at a vwap of \$16.9999 in the wake of its 1H21 results, in which a PAT of \$3.2bn was reported against \$0.89bn in the prior comparable period. The beverages group declared an interim dividend of \$0.4500 per share. Delta drove the volume and value aggregates of the day claiming 66.79% of the former and 30.52% of the latter. Other notable value drivers of the day were Innscor, Turnall and SeedCo Limited with a combined contribution of 39.21% of the aggregate. Volume of shares traded dropped 30.92% to 22.16m while, turnover advanced 28.60% to \$70.80m. The market closed with a positive breadth of ten as seventeen counters gained against seven losers.

Star Africa surged 19.05% to \$1.2500 while, Hippo put on 14.29% to \$16.0000. Apparel retailers Truworths ticked up 3.57% to \$0.1450 as banking group First Capital improved 2.78% to \$0.5173, reversing previous day losses. Headlining the fallers' pack was Ariston which shed 3.57% to \$1.2500, trailed by conglomerate Innscor that lost 2.82% to \$25.9798. Fintech group Cassava slipped 2.05% to \$3.7611 as brick manufacturers Willdale trimmed 1.10% to \$0.2338. Telecoms giant Econet capped the shakers of the day on a 0.61% loss to \$3.9598. The All Share Index added 1.46% to 1,563.02pts while, the Industrials enhanced 1.51% to 5,162.47pts. The ZSE Top Ten Index firmed 1.73% to 1,017.72pts while, the Mining Index was stable at 3,430.75pts.

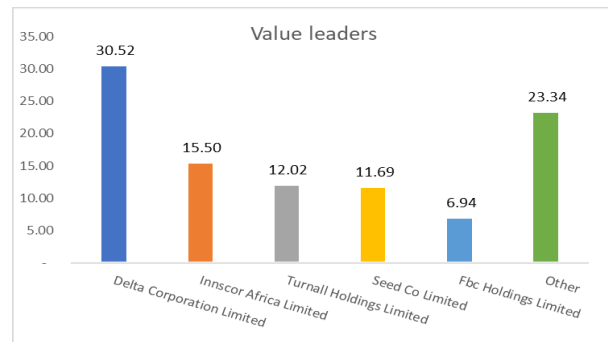
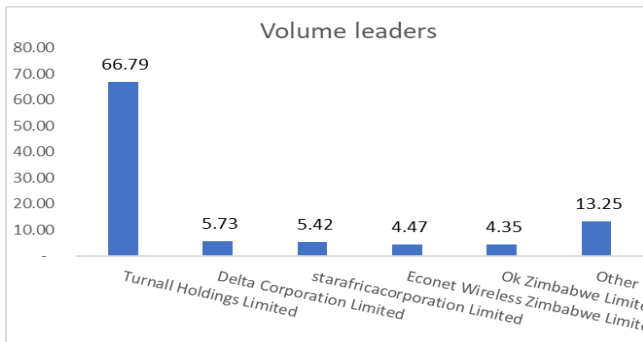
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	188,411,367,067	185,856,069,242	1.37
Turnover ZWL \$	70,796,871.75	55,052,212.59	28.60
Foreign buys ZWL \$	14,956,607.45	9,235,727.45	61.94
Foreign sales ZWL \$	36,185,755.55	37,410,024.15	3.27
No. of trades	274	191	43.46
Volume	22,160,262	32,079,229	30.92

Today's Gainers	Price	Change	% Change
Starafricacorporation Limited	25.00	4.00	19.05
Hippo Valley Estates Limited	1,600.00	200.00	14.29
Delta Corporation Limited	1,699.99	197.88	13.17
Truworths Limited	14.50	0.50	3.57
First Capital Bank Limited	51.73	1.40	2.78

Today's Losers	Price	Change	% Change
Ariston Holdings Limited	125.00	4.63	3.57
Innscor Africa Limited	2,597.98	75.51	2.82
Cassava Smartech Zimbabwe Limited	376.11	7.88	2.05
Willdale Limited	23.38	0.26	1.10
Econet Wireless Zimbabwe Limited	395.98	2.44	0.61



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020

Upcoming Events

Company	Event	Venue	Time	Date
AFDIS	AGM	Virtual	1220hrs	13.11.2020
Inncor	AGM	Royal Harare Golf Club	0815hrs	01.12.2020
Meikles	AGM	Virtual	0900hrs	03.12.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.

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