

Market Comment 12.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	127.84	127.82	0.02	0.02
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

OKZIM block trade ahead of results...

Investors threw caution to the wind ahead of OKZIM's interim numbers to September 2015, snapping up 5mn shares in the name at a price of \$0.0600 for a consideration of \$302,700.42. The block trade which was almost entirely a foreign to foreign exchange made up 83.63% of volumes and 75.86% of value thus carrying the day. Trailing in contributions to liquidity was DELTA (17.35%) and FIDELITY (4.86%). Today's DELTA trades broke the inactivity that prevailed in the stock early this week ahead of half year results that were released yesterday. In its outlook to full year 2016 the company anticipates a replication of the H1 performance which was highlighted by an 8% fall in revenue to \$269mn, 20% decrease in operating income to \$43.mn and 19% decrease in attributable income to \$35.7mn under the current economic circumstances.

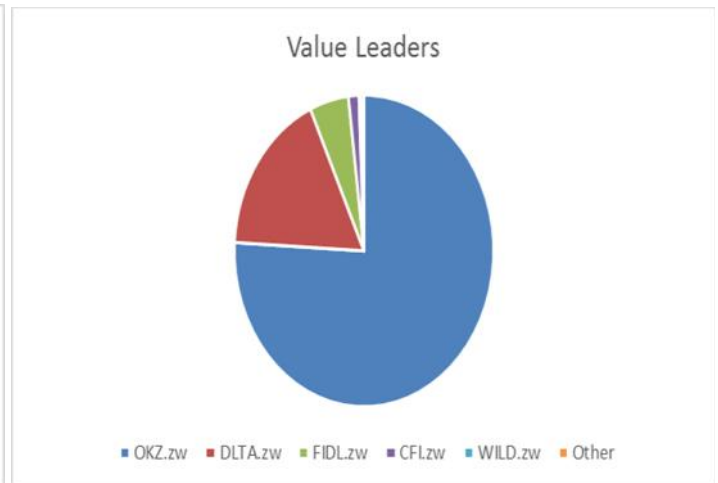
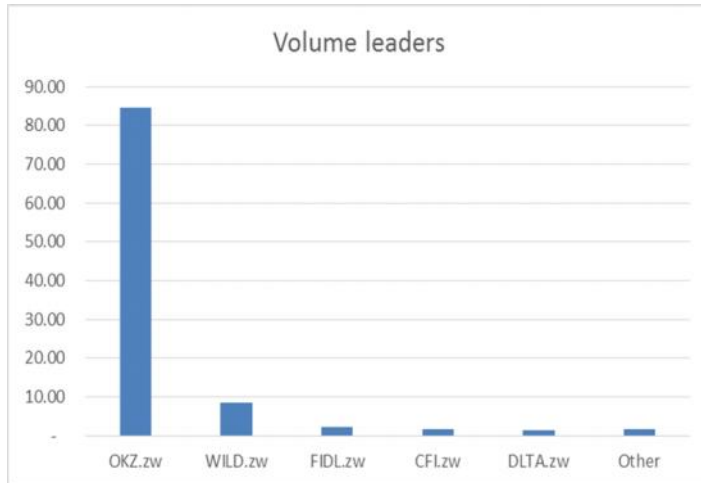
Industrials were down 0.02pts or 0.02% to 127.82pts lowered by a 0.33% ease in retailers OKZIM to \$0.0600 demanded price, a 0.80% fall in ECONET to \$0.2480 on sell offs and an 11.04% drop in CFI to \$0.0524 halting its rally in recent months. In the positive was DELTA that added 0.10% to \$0.8115 on revived demand and FIDELITY that jumped 8.53% to \$0.1400 on sustained buying. In company news, DAWN PROPERTIES released details to its \$0.020 per share mandatory offer to minorities by 47.45% shareholder Brainworks Capital Management. The offer is opening from 16 November 2015 and closing 04 December 2015. Meanwhile, the counter was well bid at \$0.0175 with no sellers. Foreign contribution drove the market with their purchases constituting 98.16% of turnover and disposals accounting for 77.54% of the aggregate. Inflows were in the high value stocks of the day OKZIM, DELTA, FIDELITY and CFI whilst outflows were in OKZIM, DELTA and CFI. Meanwhile, the Mining Index held at its previous level of 22.33pts as none of the constituent stocks saw any trades in today's session.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,412,921,101	3,413,455,321	0.02
Turnover US\$	399,007	162,935	144.89
Foreign buys US\$	391,655	0	-
Foreign sales US\$	309,397	0	-
No. of trades	22	41	46.34
Volume	5,961,550	1,047,554	469.09

Gainers	Price	Change	% Change
FIDL.zw	14.00	1.10	8.53
DLTA.zw	81.15	0.08	0.10

Losers	Price	Change	%Change
CFI.zw	5.24	0.65	11.04
ECO.zw	24.80	0.20	0.80
OKZ.zw	6.00	0.02	0.33

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15