



RESEARCH – MARKET COMMENT

Market Comment 12.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,040.96	5,055.99	15.04	0.30
Mining	3,944.68	3,856.18	88.50	2.24
ZSE 10	1,004.43	1,006.00	1.56	0.16
ZSE ALL SHARE	1,534.34	1,537.54	3.21	0.21

SOURCE: ZSE

ZSE rebounds in week opener...

The market rebounded in week opener reversing losses accumulated last week to see three of the benchmark indices in our review close in the black. The mainstream All Share Index added 0.21% to end at 1,537.54pts while, the Industrials improved 0.30% to 5,055.99pts. The blue chips index went up 0.16% to 1,006pts. Life assurer Fidelity headlined the risers of the day on a 19.79% surge to \$1.1500, trailed by ART which garnered 9.26% to \$2.2475 on paltry shares. Banking groups FBC and ZB put on 5.61% and 3.81% to close at respective prices of \$15.5000 and \$15.0000, respectively. Fast foods group Simbisa completed the top five gainers of the day on a 3.71% gain to \$6.2500.

Brick manufacturers Willdale was the major casualty of the day after succumbing 10.91% to \$0.2000. Medtech let go 10.79% to \$0.0703 while, SeedCo shed 5.60% to settle at a vwap of \$17.4148. The Mining Index slipped 2.24% to 3,856.18pts weighed down by RioZim and Bindura that retreated 3.55% and 1.96% to close at \$8.8889 and \$4.0000 apiece. Fallers outweighed gainers by a count of two leaving the market with a negative breadth. Activity aggregates were mixed in Monday's session as volume of shares traded ballooned 116.94% to 29.31m shares while, turnover dipped 70.50% to \$10.68m. Truworths was the top volume and value driver of the day after claiming a chunk of 84.03% of the former and 30.23% of the latter. Other notable value drivers were Delta, Innscor and Mash which contributed a combined 46.01% of the aggregate.

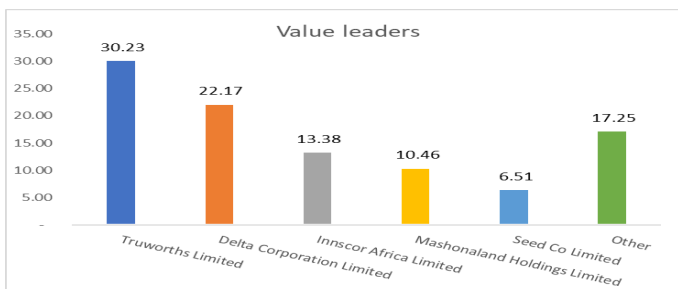
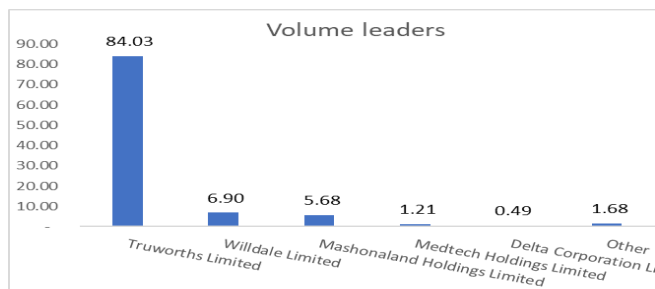
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	194,361,035,771	194,361,035,771	-
Turnover ZWL \$	10,678,349.83	36,200,836.23	70.50
Foreign buys ZWL \$	-	124,670.00	-
Foreign sales ZWL \$	-	23,690,905.00	-
No. of trades	133	255	47.84
Volume	29,311,911	13,511,311	116.94

Today's Gainers	Price	Change	% Change
Fidelity Life Assurance Limited	115.00	19.00	19.79
Amalgamated Regional Trading (Art) Holdings Limited	224.75	19.05	9.26
Fbc Holdings Limited	1,550.00	82.27	5.61
Zb Financial Holdings Limited	1,500.00	55.00	3.81
Simbisa Brands Limited	625.00	22.38	3.71

Today's Losers	Price	Change	% Change
Willdale Limited	20.00	2.45	10.91
Medtech Holdings Limited	7.03	0.85	10.79
Seed Co Limited	1,741.48	103.23	5.60
Riozim Limited	888.89	32.68	3.55
Bindura Nickel Corporation Limited	400.00	8.00	1.96



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Inncor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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