



Members of the Zimbabwe Stock Exchange

Market Comment 12.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	699.86	673.42	26.44	3.78
Mining	242.81	227.42	15.39	6.34
ZSE 10	227.30	217.81	9.49	4.18
ZSE ALL SHARE	208.31	200.29	8.02	3.85

SOURCE: ZSE

Profit taking takes its toll on the ZSE...

The market swung into the red in Friday's session, breaking its five-day rising streak, to see benchmark indices closing pointing southwards as selling pressure emerged across the bourse. The primary All Share Index plunged 3.85% to close at 200.29pts while, the Industrials retreated 3.78% to end at 673.42pts. Heavies Old Mutual, Econet, Delta, Innscor, PPC and Padenga dragged down the Top Ten Index to see it closing lower at 217.81pts after dropping 4.18%. The Mining Index dipped 6.34% to settle at 227.42pts on the back of losses recorded in Bindura that tripped 19.58% to settle at \$0.0805. Seven counters traded in the positive territory led by the duo of Nampak and Zimplow that gained a similar 20% to end pegged at \$0.2160 and \$1.7894 respectively. The newly listed SeedCo International put on 19.86% to trade at \$0.8750 while, First Capital Bank which traded for the first time since its change of name from Barclays added 19.81% to \$0.0750. Unifreight completed the top five risers of the day, after putting on 16.67% to \$0.0420. Headlining the shakers of the day was OKZIM which plunged 19.98% to land at \$0.3565 trailed by cement manufacturer PPC that eased 19.76% to end at a vwap of \$1.7894. Old Mutual plunged 19.69% to \$10.2000 where demand could be established while, CBZ wrapped the shakers of the day with a 16% loss to \$0.1638.

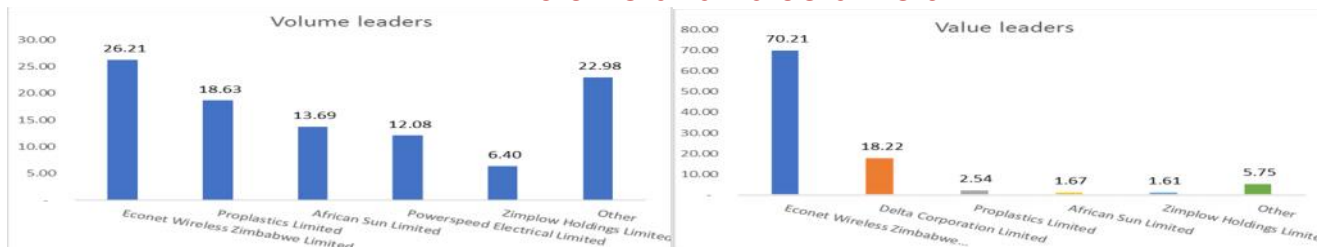
Twenty-seven stocks registered price movements with seven on the upside while, twenty registering losses to set a negative market breadth for the day. Activity aggregates were subdued in week-ending session with volume of shares traded trimming 57.09% to 9.13m while, turnover came off 69.68% to \$9.71m. The volume aggregate was anchored by Econet, Proplastics, Afrisun and Powerspeed with a combined contribution of 70.61%. The top traded stocks by value were Econet and Delta which claimed 70.21% and 18.22% apiece.

Market Snapshot	Today	Previous	Change
Market Cap US\$	22,219,721,525	22,986,647,510	3.34
Turnover US\$	9,709,051.83	32,026,861.49	69.68
Foreign buys US\$	122,398.10	1,366,135.95	91.04
Foreign sales US\$	249,309.48	21,426,416.25	98.84
No. of trades	307	386	20.47
Volume	9,133,771.00	21,285,026.00	57.09

Today's Gainers	Price	Change	% Change
Nampak Zimbabwe Limited	21.60	3.60	20.00
Zimplow Holdings Limited	26.70	4.45	20.00
Seed Co International Limited	87.50	14.50	19.86
First Capital Bank Limited	7.50	1.24	19.81
Unifreight Africa Limited	4.20	0.60	16.67

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	35.65	8.90	19.98
Ppc Limited	178.94	44.06	19.76
Old Mutual Limited	1,020.00	250.00	19.69
Bindura Nickel Corporation Limited	8.05	1.96	19.58
Cbz Holdings Limited	16.38	3.12	16.00

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.