

Market Comment 12.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.45	131.68	0.23	0.17
Mining	23.57	23.57	0.00	0.00

SOURCE: ZSE

Dull week opening session on low foreign trades...

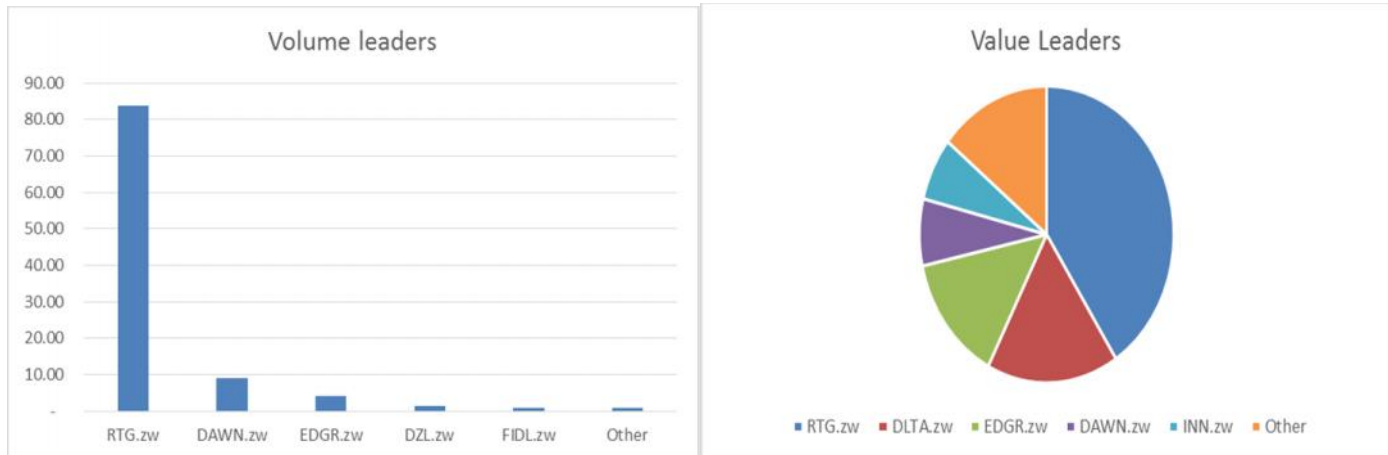
It was a very quiet Monday where 1,219,079 shares valued at \$25,023.54 traded with both measures significantly dropped from Friday level; the former eased 70.63% and the latter was down 97.29%. Today's decline was on the back of thin trades in the active high value stocks namely DELTA, ECONET, INNISCOR, PPC and OLDMUTUAL. Additionally, foreign participation was subdued with purchases dipping 99.61% to \$3,123 and sales sinking 98.45% to \$13,391. Meanwhile, their buys were in DELTA and PPC whilst the disposals were in EDGARS and RTG. Carrying the market was hoteliers RTG that contributed 83.82% to shares traded and 40.83% to value at a steady price of \$0.01.

Despite the dullness, Industrials continued north with the index rising 0.23pts or 0.17% to 131.68pts on selected heavy cap movements. Advancing was INNISCOR which firmed 1.67% to \$0.6100, DELTA that scratched 0.39% to \$0.8156 and DZL that added 0.24% to \$0.0832. The above-mentioned trio's strength outweigh multi and dually listed Old Mutual and PPC that retreated 1.98% to \$2.3525 and 5% to \$0.9500 respectively with demand outstanding in the former and weakness persisting in the latter. No trades took place in the mining sector with the Index remaining flat at 23.57pts. In company news, INNISCOR announced its EGM to be held on 02 November 2015 with Directors seeking shareholder authorization to distribute 541,593,440 shares in Simbisa Brands Limited (formerly Quick Service Restaurants) to INNISCOR stockholders as of 30 October 2015 on a prorata basis culminating in the subsequent listing of Simbisa on 06 November 2015.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,437,916,041	3,431,931,253	0.17
Turnover US\$	25,023	921,973	97.29
Foreign buys US\$	3,123	809,552	99.61
Foreign sales US\$	13,391	866,267	98.45
No. of trades	20	24	16.67
Volume	1,219,079	4,151,185	70.63

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
INN.zw	61.00	1.00	1.67	PPC.zw	95.00	5.00	5.00
DLTA.zw	81.56	0.31	0.38	OML.zw	235.25	4.75	1.98
DZL.zw	8.32	0.02	0.24				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15