

## Market Comment 12.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	543.13	552.09	8.96	1.65
Mining	262.50	262.50	0.00	0.00
ZSE 10	144.94	148.71	3.77	2.60
ZSE ALL SHARE	163.27	165.92	2.65	1.62

SOURCE: ZSE

### Old Mutual drives market gains...

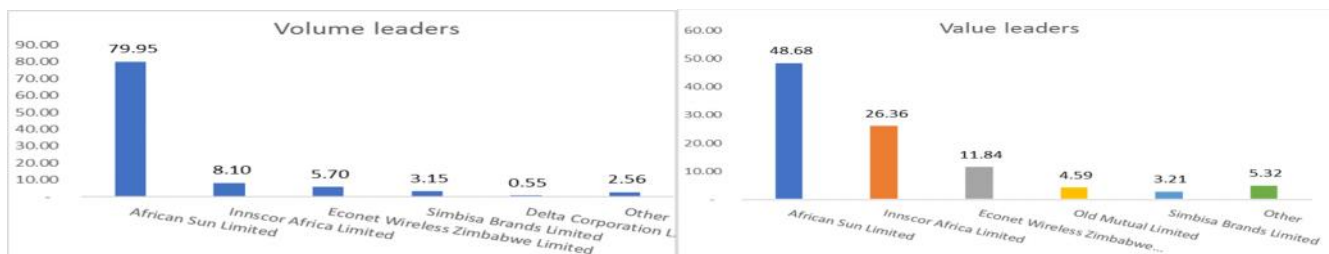
Insurance giant Old Mutual drove ZSE gains in Thursday's session as the market made a complete turnaround. Old Mutual surged 19.86% to settle at \$23.4500 its highest price for the day. Retailers OKZIM advanced 7.69% to settle at \$0.3500 while, conglomerate Meikles which is currently trading under cautionary put on 5.26% to end at \$1.2000. Proplastics ticked up 5.26% to \$0.4000 while, Padenga completed the top five gainers of the day after a 3.30% rise to \$1.5500. Leading the fallers' pack was Afdis which succumbed 11.11% to \$1.6000 trailed by Zimplow that let go 6% to close at \$0.4700. Seed manufacturers SeedCo Limited retreated 5.59% to end at \$1.3500 while, banking group First Capital trimmed 0.87% to \$0.0680. Telecoms giant Econet slipped 0.67% to close at a vwap of \$1.1792 having traded at an intra-day low of \$1.1700. Sixteen counters registered price movements distributed into ten gainers and six fallers to establish a positive market breadth of four.

The mainstream All Share Index gained 1.62% to 165.92pts while, the Industrial Index extended 1.65% to 552.09pts. The ZSE Top Ten Index added 2.60% to close at 148.71pts while, the resources index was stable at 262.50pts. The volume aggregate ballooned 1,422.37% to 37.06m shares while, turnover swelled 656.23% to \$21.06m. African Sun was the top volume and value driver of the day claiming 79.95% of the former and 48.08% of the latter. Other notable value drivers were Inncor and Econet with respective contributions of 26.36% and 11.84% to the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,611,752,574	21,292,561,011	1.50
Turnover US\$	21,058,119.92	2,784,614.53	656.23
Foreign buys US\$	1,227,090.00	1,345,976.50	8.83
Foreign sales US\$	1,885,363.44	1,275,239.00	47.84
No. of trades	124	98	26.53
Volume	37,056,126.00	2,434,112.00	1422.37

Today's Gainers	Price	Change	% Change
Old Mutual Limited	2,345.00	388.57	19.86
Ok Zimbabwe Limited	35.00	2.50	7.69
Meikles Limited	120.00	6.00	5.26
Proplastics Limited	40.00	2.00	5.26
Padenga Holdings Limited	155.00	4.95	3.30
Today's Losers	Price	Change	% Change
Afdis Distillers Limited	160.00	20.00	11.11
Zimplow Holdings Limited	47.00	3.00	6.00
Seed Co Limited	135.00	8.00	5.59
First Capital Bank Limited	6.80	0.06	0.87
Econet Wireless Zimbabwe Limited	117.92	0.79	0.67

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$19.5643	2.98	\$19.6500	21,000	\$21.5000	\$7.0000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

### Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.