

Members of the Zimbabwe Stock Exchange

Market Comment 11.09.2017

Index	Previous	Today	Move pts	Change %
Industrial	301.03	315.10	14.07	4.67
Mining	82.20	82.20	0.00	0.00

SOURCE: ZSE

ZSE Industrials notch another gain to extend its record run...

The northward trend on the ZSE continued as the Industrial Index ended the trading session with a 4.67% gain to 315.10pts while, the Mining index remained unchanged at 82.20pts. Driving the main indicator were twenty two bulls with a single faller registered in the session, to set a positive market breadth of twenty one. Willdale recorded the largest gain, moving 42.86% to trade at \$0.0005 while, Banking group NMB put on a weighty 20% to end pegged at \$0.0900. Turnall Holdings ticked up 20% to \$0.0120. Proplastics extended gains with a 19.94% lift to \$0.0794. Innscor halted the top five risers set with a 19.71% swell to see its shares being swapped higher at \$1.2121. Heavy cap Econet was the sole loser, dropping 7.83% to \$0.6636, closing the session bid well above this level at \$0.7300.

The market activity aggregates were restrained for the day relative to the prior session with volumes waning 80.23% to 4.27m shares as the market spend shed 1.82% to \$1.71m. Telecoms giant Econet was the most liquid stock of the day after accounting for 37.03% on the volume outturn and 61.02% of the turnover. Other prominent value drivers were Beverages group Delta and Innscor which anchored a combined 19.17% of the total. Foreign buys at \$0.38m were 95.47% softer than the prior session's outcome while, foreign disposals amounted to \$0.361m up 37.58% on the previous session.

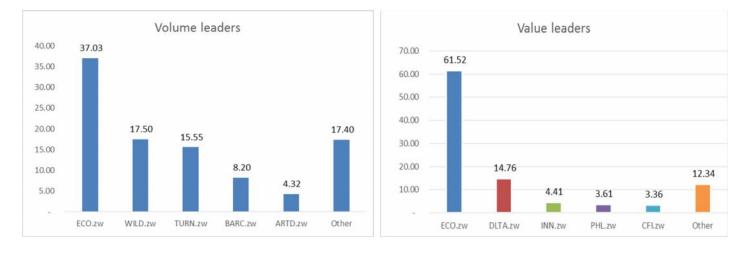
Market Snapshot	Today	Previous	Change
Market Cap US\$	8,911,560,463	8,518,009,521	4.62
Turnover US\$	1,706,070.00	1,737,714.53	1.82
Foreign buys US\$	38,216.84	843,887.93	95.47
Foreign sales US\$	361,764.43	262,950.80	37.58
No. of trades	74	74	0.00
Volume	4,270,727	21,603,898	80.23

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
WILD.zw	0.50	0.15	42.86	ECO.zw	66.36	5.64	7.83
NMB.zw	9.00	1.50	20.00				
TURN.zw	1.20	0.20	20.00				
PROL.zw	7.94	1.32	19.94				
INN.zw	121.21	19.96	19.71				



Members of the Zimbabwe Stock Exchange

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP	
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.	
Divider	Dividend Monitor							
Counter		<u>LDR</u>			Rat	te	Payment Date	
Upcom	ing Events							
<u>Company</u>	Event		<u>Venue</u>			<u>Time</u>	<u>Date</u>	
NTS	AGM					1400hrs	27.11.17	
SEEDCO	AGM		SeedCo Ad	Iministration Block	Stapleford	1000hrs	28.11.17	
Cautio	naries							
Colcom	10.05.17	Innscor,	to offer mino	rity shareholders	to purchase Co	lcom shares in	exchange for its	
		shares an	d possible vol	untary delisting o	f the Colcom.		-	
Simbisa	24.07.17	Board ha	as approved,	subject to RBZ	, regulatory an	d shareholder's	s approval, the	
			•••	dary listing on LSE			., , , , , , ,	

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.