

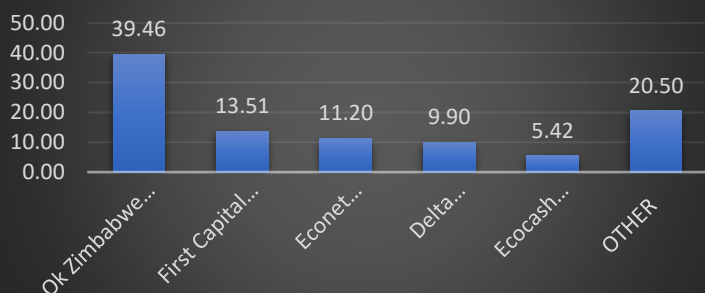


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	6.9980	14.72
Masimba Holdings Limited	50.0000	11.11
African Sun Limited	16.0253	0.15
Innskor Africa Limited	269.7894	0.05
Axia Corporation Limited	67.9785	0.04

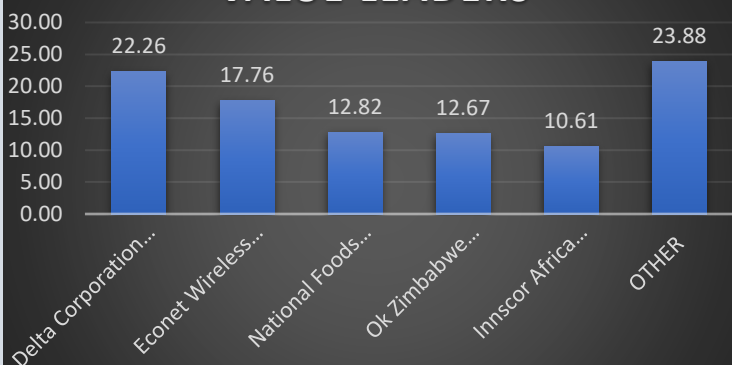
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
National Tyre Services Limited	10.5000	10.64
Econet Wireless Zimbabwe Limited	148.1212	5.79
Meikles Limited	105.0000	3.67
Simbisa Brands Limited	179.9591	2.23
Turnall Holdings Limited	4.6117	1.67

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,740,793,441,470.00	1.13
Turnover ZWL \$	1,469,404,509.10	551.12
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	15,720,123	422.76

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,129.49	1.13
ZSE 10	9,154.38	1.60
ZSE-Agriculture	89.54	0.04
Mid-Cap	31,257.30	0.08

### Bearish sentiment confirms...

The market wrapped the week on sustained bear-run as sell-off persisted across the board. The primary All -Share Index dropped a further 1.13% to see it ending at 15,129.49pts with the Top Ten Index plunging 1.60% to settle at 9154.38pts. The ZSE Agric and Mid-Cap Index lost a negligible 0.04% and 0.08% to end at 89.54pts and 31257.30pts respectively. Activity aggregates improved in the session as reflected in volumes which enhanced 422.76% to 15.72m, yielding a value outturn of \$1.47b which was 551.12% up from prior session. OKZIIM emerged as the top volume contributor of the day claiming 39.46% of the total. The quartet of Delta, Econet, National Foods and OKZIM drove the value aggregates of the day, claiming 22.26%, 17.76% 12.82% and 12.67% in that order.

Tyre manufacturers NTS was the major casualty of the day after succumbing 10.64% to settle at 10.5000. Econet tumbled 5.79% to close at 148.1212 as selling pressure took its toll in the telecom giant. Conglomerate Meikles dropped 3.67% to \$105.0000 with Simbisa following on a 2.23% slide that took it to \$179.9591. Turnall Holdings was 1.67% softer at \$4.6117 as it completed the top five losers of the day. Offsetting losses for the day were gains led by Edgars which ticked up 14.72% to \$6.9980 as Masimba rebounded 11.11% to close at \$50.0000. Hotelier African added 0.15% to \$16.0253, having traded an intra-day high of \$18.0000. Conglomerate Innskor recovered 0.05% to \$269.7894 as circa 577k shares exchanged hands while, Axia rose 0.04% to \$67.9785. A rare net foreign inflow position was recorded as inflows of \$0.56m were recorded against disposals of \$0.32m. The Old Mutual and Datvest gained 0.53% and 0.30% to \$6.9396 and \$1.7000. the Morgan Multisector was down 0.27% while, the Morgan Made In Zimbabwe and Cass Saddle ETFs were stable at \$1.1500 and \$1.5000.



# EFE RESEARCH – MARKET COMMENT

## 12.08.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Bindura	A.G.M	Virtual	09.00	25.08.2022
Zeco	A.G.M	Workington, Harare	10.00	17.08.2022
Econet Wireless Limited	A.G.M	Msasa, Harare	10.00	31.08.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

### CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplotw	1%
Ariston	1%
Cash	3%

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.