

Market Comment 12.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	143.58	142.93	0.65	0.45
Mining	39.36	39.36	0.00	0.00

SOURCE: ZSE

DELTA and ECONET drag Industrials lower...

It was a slow start to the holiday shortened week with value traded slumping 59.82% to \$0.58mn despite volume jumping 115.08% to 9.2mn shares due to low activity in top capitalized stocks. Activity of the day was boosted by the exchange of 7.34mn Zimplow shares traded at a stable price of \$0.03 valued at \$0.22mn and 565,085 ECONET shares traded at \$0.29 worth \$0.16mn. Both trades in the anchor stocks were foreign to foreign exchanges. Wednesday activity was also sustained by foreigners as the purchases stood at 70.84% of the value traded while sales were 71.89% of the same aggregate. However, in comparison to last Friday levels external demand was down 69.98% to \$0.41mn while supply fell 68.69% to \$0.4mn and consistent with the depressed market outturn.

The Industrial Index was down 0.45% to 142.93pts largely on declines in DELTA and ECONET that let go 0.3% to \$0.9649 and 3.33% to \$0.29 respectively as both gave in to sustained selling pressure. Other accompanying fallers were ZHL which dropped 7.69% to \$0.012 and DAWN that eased 1.25% to \$0.0158. However, the benchmark index's retreat was minimized by advances in SEEDCO (0.24% to \$1.0375), MEIKLES (0.20% to \$0.10) and OLD MUTUAL (0.09% to \$2.7550). There was no activity in resources stocks with the Index unchanged at 39.36pts. The ZSE recorded a negative breath of 1 as a result of the above mentioned movements from 16 active stocks in which 9 traded at their previous levels. Meikles continued to strengthen on growing demand amid reports that it is scouting for investors on its phased \$100mn investment in gold mining operations in Matabeleland.

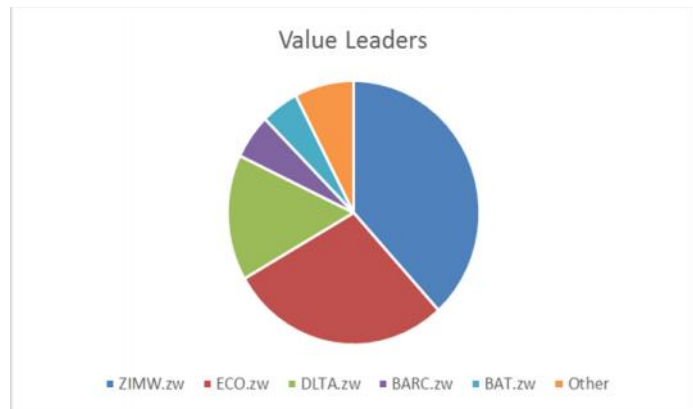
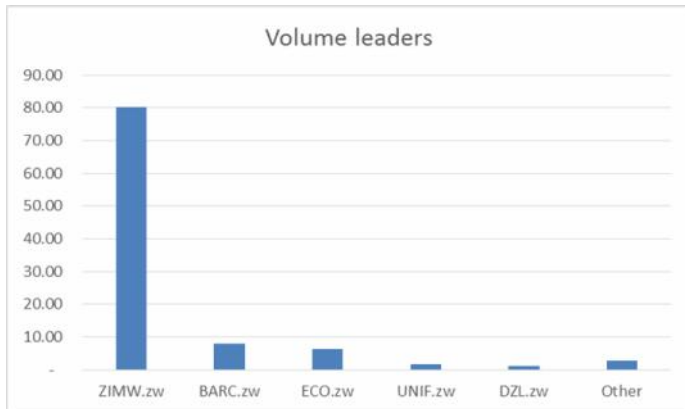
Market Snapshot	Today	Previous	Change
Market Cap US\$	3,750,300,356	3,766,983,066	-0.44%
Turnover US\$	575,977.97	1,433,377.18	-59.82%
Foreign buys US\$	408,041	1,359,248	-69.98%
Foreign sales US\$	414,072	1,322,572	-68.69%
No. of trades	33	28	17.86%
Volume	9,149,499	4,254,005	115.08%

Today's Gainers	Price	Change	% Change
SEED.zw	103.75	0.25	0.24
MEIK.zw	10.00	0.02	0.20
OML.zw	275.50	0.25	0.09

Today's Losers	Price	Change	% Change
ZIMR.zw	1.20	0.10	7.69
ECO.zw	29.00	1.00	3.33
DAWN.zw	1.58	0.02	1.25
DLTA.ZW	96.49	0.51	0.53

Members of the Zimbabwe Stock Exchange

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CFI	AGM	Royal Golf Club, Harare	11.00am	14.08.15
NTS	AGM	Stand 4 608 ,Graniteside,Harare	14.30pm	26.08.15
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15