

Market Comment 12.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.37	99.59	0.22	0.22
Mining	25.56	26.35	0.79	3.09

SOURCE: ZSE

ZSE closes firm in week ending trades ...

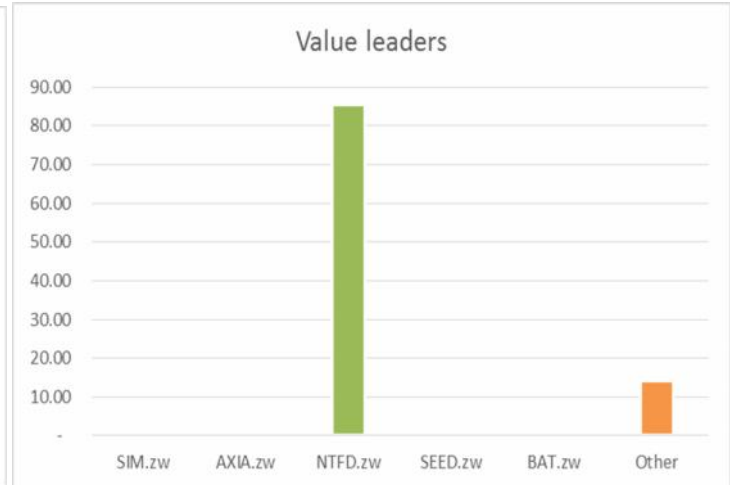
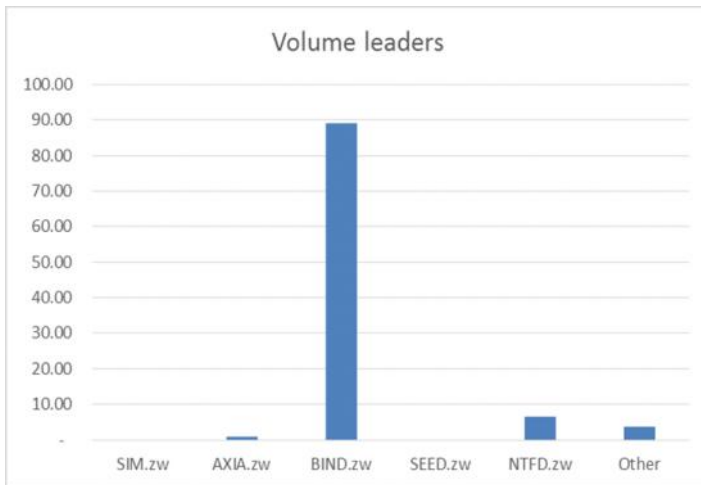
The Industrials recovered by a marginal 0.22% to 99.59pts on the back of firming demand in selected top capitalized stocks at weekend. Topping the Industrials' risers was the conglomerate Innscor which took up 2.70% to end the session at \$0.1900 as demand persists on the stock. Strong demand saw the multi-listed Old Mutual up 2.63% to a year to date high of \$2.4197 bringing its YTD gain to 18.96%. Also driving the market was National foods which completed the risers set with a 0.37% upsurge to \$2.0475. Overall, four counters gained, one traded in the negative while the rest held their ground in a session which saw eight stocks trading. The sole faller of the day was retail group Axia which came off 3.23% to \$0.0300 closing bid at that level. Elsewhere, Delta and Econet recorded no trades on the bourse closing bids at \$0.6600 and \$0.1990 respectively.

The Mining Index surged 3.09% to 26.35pts buoyed by an improved bid in Bindura which rose 9.09% to trade at \$0.0120. Falcon Gold closed bid at \$0.005 with no trades while, Hwange and Rio end the session with no quotes. Today's activity slumped as reflected in the decline of value outturns which dropped 97.80% to \$68,973 while, volumes stood at 450,004 shares having succumbed 93.59% from previous levels. Top capitalized counter Natfoods was the top contributor to today's turnover amassing \$59,000 and claiming 85.54% of the value aggregate while Bindura anchored the volume aggregate accounting for 89.02% of the aggregate. Foreign sales accounted for the bulk of today's foreign disposals with 85.54% of the day's turnover with no foreign inflows recorded resulting in a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,743,458,352	2,736,180,607	0.27
Turnover US\$	68,973	3,130,219	97.80
Foreign buys US\$	0	183,831	100.00
Foreign sales US\$	59,001	3,022,282	98.05
No. of trades	16	72	77.78
Volume	450,004	7,024,607	93.59

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
BIND.zw	1.20	0.10	9.09	AXIA.zw	3.00	0.10	3.23
INN.zw	19.00	0.50	2.70				
OML.zw	241.97	6.21	2.63				
NTFD.zw	204.75	0.75	0.37				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
Proplastics	Analyst briefing	No. 5 Spurn Road, Ardbennie,Hre	1200hrs	17.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House,Hre	1000hrs	29.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries