



Members of the Zimbabwe Stock Exchange

Market Comment 12.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	635.72	633.82	1.90	0.30
Mining	248.97	248.97	0.00	0.00
ZSE 10	182.14	180.94	1.20	0.66
ZSE ALL SHARE	190.52	189.95	0.57	0.30

SOURCE: ZSE

ZSE ends week in red...

The market continued to see-saw in week-ending session to see three of the benchmark indices close pointing southwards. The All Share Index and the Industrial Index were in identical 0.30% losses to close at 189.95pts and 633.82pts respectively. The ZSE Top Ten Index lost 0.66% to settle at 180.94pts as Econet and Cassava weighed down the benchmark. Insurer FML led the fallers' zone after letting go 8.13% to end pegged at \$0.2205 followed by dual listed PPC that retreated 4.80% to \$1.7708 after a paltry 800 shares were traded in the counter. Simbisa slipped 4.33% to settle at \$1.0501. Cassava and its former parent Econet went down 2.71% and 0.63% to close at respective prices of \$1.6500 and \$1.6195.

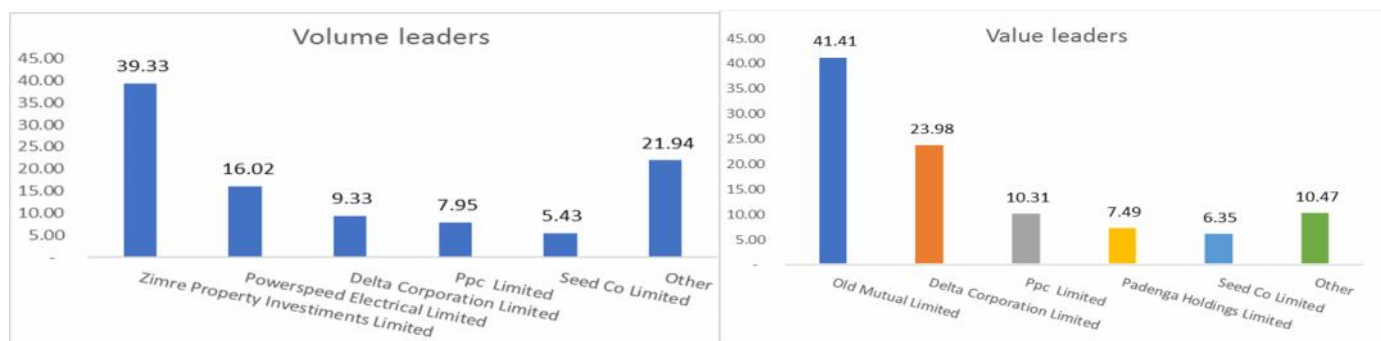
Seven counters traded in the positive territory led by Powerspeed that put on 20% to \$0.3600 trailed by MASH which gained 18.23% to settle at \$0.0480. SeedCo improved 6.63% to end pegged at a vwap of \$1.5994 while, multi listed group Old Mutual advanced 3.91% to \$15.4824 having traded at an intra-day high of \$15.5500. Star Africa completed the top five winners of the day with a 0.55% lift to \$0.0184. Gainers outnumbered fallers by a count of one leaving the market with a positive breadth. The volume and value aggregates faltered in week-ending session as the former plunged 48.54% to 5.57m shares while, the latter dipped 29.20% to \$7.60m. ZPI was the top traded stock by volume with a 39.33% contribution followed by Powerspeed which claimed 16.02% of the same. Top value drivers of the day were Old Mutual, Delta and PPC which claimed a combined 75.70% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,062,496,295	25,138,999,121	0.30
Turnover US\$	7,603,787.63	10,739,456.85	29.20
Foreign buys US\$	4,697,220.70	4,111,584.75	14.24
Foreign sales US\$	480,219.50	1,302,725.50	63.14
No. of trades	100	110	9.09
Volume	5,565,465.00	10,814,445.00	48.54

Today's Gainers	Price	Change	% Change
Powerspeed Electrical Limited	36.00	6.00	20.00
Mashonaland Holdings Limited	4.80	0.74	18.23
Seed Co Limited	159.94	9.94	6.63
Old Mutual Limited	1,548.24	58.24	3.91
Starafriacorporation Limited	1.84	0.01	0.55

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	22.05	1.95	8.13
Ppc Limited	177.08	8.92	4.80
Simbisa Brands Limited	105.01	4.75	4.33
Cassava Smartech Zimbabwe Limited	165.00	4.60	2.71
Econet Wireless Zimbabwe Limited	161.95	1.03	0.63

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.4824	3.91	\$15.5500	203,300	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19

Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.