

Market Comment 12.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	351.59	351.81	0.22	0.06
Mining	163.64	163.64	0.00	0.00
ZSE 10	106.76	106.85	0.09	0.08
ZSE ALL SHARE	104.72	104.79	0.07	0.07

SOURCE: ZSE

ZSE rebounds as aggregates falter...

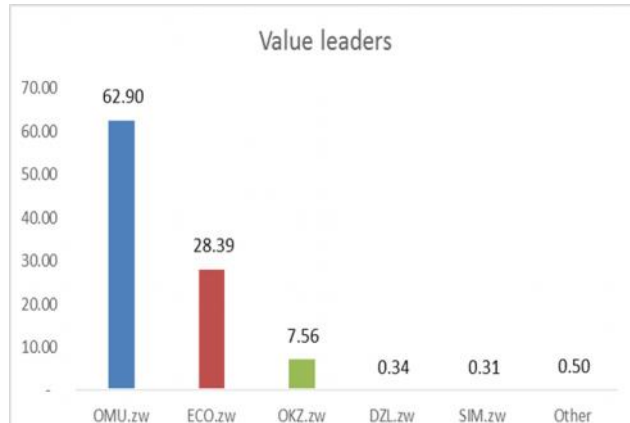
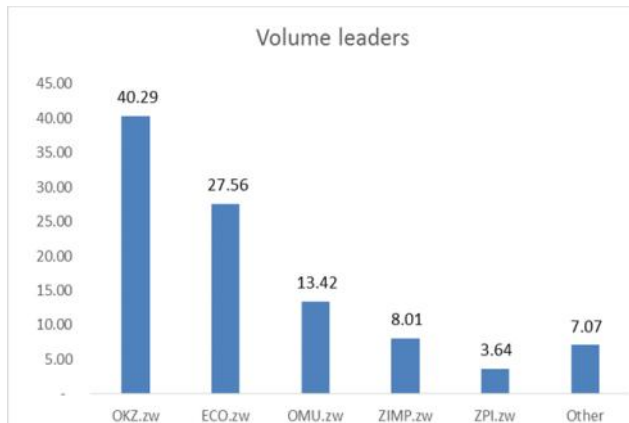
The ZSE swung back into the black in Thursday's session as three of the indices closed pointing northwards. The All Share index gained 0.07% to 104.79pts while, Industrials improved 0.06% to 351.81pts. The Top Ten Index pushed up 0.08% to 106.85pts while, resources Index was stable at 163.64pts. The risers and fallers spectrum was equally distributed at four apiece. Turnall topped the risers' pack after adding on 9.09% to \$0.0120 as a paltry 777 shares exchanged hands. Dairibord trailed after putting on 3.51% to end at \$0.1475 closing with a spread of \$0.1350-\$0.1475. Delta was up 0.52% at \$1.9300 post the release of its trading update for the first quarter, where the group reported a 40% growth in gross revenue from the previous comparable period and declared an interim dividend of \$0.0200 per share. Completing the four gainers of the day was multi-listed group Old Mutual which extended 0.19% to close at a vwap of \$4.9976 having traded an intra-day high of \$5.0000. The duo of Zimpapers and Truworths dipped 16.13% and 14.29% to settle at \$0.0130 and \$0.0120 respectively. Simbisa came off 1.92% to \$0.4500 while, telecoms giant Econet dropped 0.12% to close at a vwap \$1.0987.

Turnover for the day retreated 54.52% to \$2.52m with Old Mutual and Econet accounting for 62.90% and 28.39% of the aggregate apiece. Volume of shares traded plunged 40.72% to 2.36m with top drivers of the aggregate emerging to be OKZim (40.29%), Econet (27.56%) and old Mutual (13.42%). Foreign investors were net buyers for the day with inflows and outflows claiming 58.45% and 47.39% of the value outturn respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,049,526,054	10,043,275,191	0.06
Turnover US\$	2,519,217.13	5,539,460.48	54.52
Foreign buys US\$	1,472,503.72	1,772,037.30	16.90
Foreign sales US\$	1,193,953.99	3,350,586.30	64.37
No. of trades	116	121	4.13
Volume	2,362,185.00	3,984,492	40.72

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
TURN.zw	1.20	0.10	9.09	ZIMP.zw	1.30	0.25	16.13
DZL.zw	14.75	0.50	3.51	TRUW.zw	1.20	0.20	14.29
DLTA.zw	193.00	1.00	0.52	SIM.zw	45.00	0.88	1.92
OMU.zw	499.76	0.94	0.19	ECO.zw	109.87	0.13	0.12

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18

Upcoming Events

Company	Event	Venue	Time	Date
Lafarge	AGM	Manresa Club, Arcturus Road	1200hrs	19.07.18
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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