



Members of the Zimbabwe Stock Exchange

Market Comment 12.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	639.54	646.85	7.31	1.14
Mining	248.51	248.51	0.00	0.00
ZSE 10	184.01	186.63	2.62	1.42
ZSE ALL SHARE	191.65	193.81	2.16	1.13

SOURCE: ZSE

ZSE surges further, Delta falters...

The market continued to surge in Wednesday's session as three of the benchmark indices ended in the black. The mainstream All share gained 1.13% to 193.81pts while, the Industrial Index ticked up 1.14% to 646.85pts. The ZSE Top Ten rose 1.42% to 186.63pts on firming demand in capitalised stocks. Headlining the winners of the day was Medtech which surged 21.43% to settle at \$0.0034. Simbisa reversed previous day's losses with a 10.88% jump to close at \$1.2200 while, apparel retailer Edgars garnered 8.55% to end pegged at \$0.1650. Turnall holdings rose 6.28% to \$0.1100 while, crocodile skin producers Padenga advanced 3.41% to close at \$1.9600. Beverages company Delta was the sole faller of the day after trimming 0.21% to \$3.6191 to close with a spread of \$3.6350-\$3.8000. Thirteen counters gained against one faller to leave the market with a positive breadth of twelve.

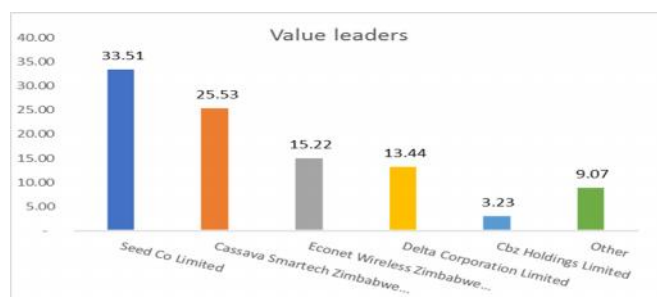
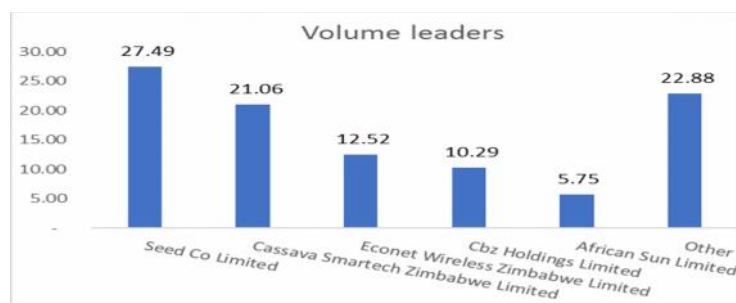
Activity aggregates were depressed with volumes dropping 50.54% to 4.53m, yielding a turnover of \$6.51m which was a 53.12% dip from prior session. Anchoring volume and value aggregates were SeedCo, Cassava and Econet claiming a combined 61.07% of the former and 74.26% of the latter. Other notable value driver was Delta which accounted for 13.44% of the outturn. Foreign sales were \$2.45m while, purchases stood at \$0.28m to register a net funds outflow position for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,579,204,741	25,278,999,555	1.19
Turnover US\$	6,507,019.57	13,881,449.36	53.12
Foreign buys US\$	281,430.50	4,076,677.00	93.10
Foreign sales US\$	2,445,336.91	5,326,236.00	54.09
No. of trades	152	194	21.65
Volume	4,530,286.00	9,160,197.00	50.54

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.34	0.06	21.43
Simbisa Brands Limited	122.00	11.97	10.88
Edgars Stores Limited	16.50	1.30	8.55
Turnall Holdings Limited	11.00	0.65	6.28
Padenga Holdings Limited	196.00	6.47	3.41

Today's Losers	Price	Change	% Change
Delta Corporation Limited	361.91	0.75	0.21

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0000	0.10	\$14.0000	11300	\$14.0000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Cafca	31.05.19	\$0.0613	14.06.19
OKZIM	14.06.19	\$0.0171	18.06.19
Zimpapers	17.05.19	\$0.00131	21.06.19

Upcoming Events

Company	Event	Venue	Time	Date
Zimpapers	AGM	6 th floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha , Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilburry Road, Willowvale, Harare	1230hrs	21.06.19
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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