

Members of the Zimbabwe Stock Exchange

## Market Comment 12.06.2018

| <u>Index</u>  | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 388.31   | 395.43 | 7.12     | 1.83     |
| Mining        | 152.57   | 152.12 | 0.45     | 0.29     |
| ZSE 10        | 121.94   | 124.70 | 2.76     | 2.26     |
| ZSE ALL SHARE | 116.23   | 118.33 | 2.10     | 1.81     |

**SOURCE: ZSE** 

# **Upward surge continues on ZSE...**

The primary All Share Index rose 1.81% to 118.33pts its highest year to date while, the Industrial Index extended 1.83% to close at 395.43pts which was 4.57% shy of the 400pts mark. The Top Ten Index ticked up 2.29% to 124.70% on the back of gains in heavies Delta and Old Mutual which garnered 6.38% and 1.53% to \$2.5000 and \$6.0920 apiece. The duo of FML and OKZim pulled up 12.36% and 0.72% to end at \$0.1700 and \$0.2367 in that order. The Mining Index slipped a marginal 0.29% with Hwange weighing down the index after shedding 10.99% to settle at \$0.0340. Star Africa slumped 5.59% to \$0.0169 while, Padenga retreated 0.75% to close pegged at \$0.6575. Wrapping the fallers pack was conglomerate Innscor which lost a negligible 0.01% to end at \$1.4998 having traded at an intra-day high of \$1.5000. The risers and fallers spectrum was evenly distributed at four with seven counters trading at unchanged at previous levels.

Activity aggregates closed today's session mixed with turnover up 11.37% at \$3.85m while, volume of shares traded shed 54.75% to 2.12m. SeedCo and Delta were the top value drivers claiming a combined 88.38% of the outturn. SeedCo, Delta, Hwange and Willdale accounted for respective contributions of 32.65%, 28.27%, 12.70% and 12.35% to the volume total. Foreign purchases added 9.12% to \$1.49m while, foreign sales gained 4.25% to \$0.85m registering a net funds inflow position of circa \$0.64m.

| Market Snapshot    | Today          | Previous       | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$    | 11,352,907,289 | 11,151,745,872 | 1.80   |
| Turnover US\$      | 3,846,492.83   | 3,453,828.47   | 11.37  |
| Foreign buys US\$  | 1,487,574.73   | 1,363,290.62   | 9.12   |
| Foreign sales US\$ | 847,620.00     | 813,045.23     | 4.25   |
| No. of trades      | 97             | 88             | 10.23  |
| Volume             | 2,118,502      | 2,815,129      | 24.75  |
|                    |                | _              |        |

| Gainers | Price  | Change | %Change | Fallers | Price  | Change | %Change |
|---------|--------|--------|---------|---------|--------|--------|---------|
| FML.zw  | 17.00  | 1.87   | 12.36   | HCCL.zw | 3.40   | 0.42   | 10.99   |
| DLTA.zw | 250.00 | 15.00  | 6.38    | SACL.zw | 1.69   | 0.10   | 5.59    |
| OML.zw  | 609.20 | 9.20   | 1.53    | PHL.zw  | 65.75  | 0.50   | 0.75    |
| OKZ.zw  | 23.67  | 0.17   | 0.72    | INN.zw  | 149.98 | 0.02   | 0.01    |
|         |        |        |         |         |        |        |         |

### Volume and value drivers





#### **OLD MUTUAL ZIMBABWE**

| Counter | PRICE(VWAP | % CHANGE | LAST<br>TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP       |
|---------|------------|----------|----------------|------------|------------|-----------|------------------|
| OMZIL   | \$2.0500   | 0.0000   | \$2.0500       | -          | \$2.1000   | \$0.8207  | \$170,174,021.90 |

#### **Dividend Monitor**

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

# **Upcoming Events**

| Company       | <u>Event</u> | <u>Venue</u>                                    | <u>Time</u> | <u>Date</u> |
|---------------|--------------|---|-------------|-------------|
| RTG           | AGM          | Jacaranda Rooms 1&2, Rainbow Towers             | 1200hrs     | 13.06.18    |
| RioZim        | AGM          | 1 Kenilworth Road, Highlands                    | 1030hrs     | 21.06.18    |
| MedTech       | AGM          | Stand 619, Cnr Shumba/Hacha Roads, Ruwa         | 1500hrs     | 27.06.18    |
| Dawn          | AGM          | Ophir Room, Monomotapa hotel                    | 1000hrs     | 28.06.18    |
| African Sun   | AGM          | Kariba Room, Holiday Inn, Harare                | 1200hrs     | 28.06.18    |
| FBC           | AGM          | Royal Harare Golf Club                          | 1500hrs     | 28.06.18    |
| ZBFH          | AGM          | 21 Natal Road, Avondale                         | 1030hrs     | 28.06.18    |
| Nicoz Diamond | Scheme       | 7 <sup>th</sup> floor, 30 Samora Machel, Harare | 1000hrs     | 28.06.18    |
|               | Meeting      |   |             |             |
| Hwange        | AGM          | Royal Harare Golf Club                          | 1030hrs     | 29.06.18    |

#### **Cautionaries**

| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)  |
|---------|----------|--|
| CBZ     | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion   |
| SeedCo  | 03.20.18 | Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana. |

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