

Market Comment 12.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	177.79	179.26	1.47	0.83
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

Resilient demand drives the ZSE northwards...

The Industrial Index gained a further 0.83% to close at 179.26pts as demand remains firm on heavy cap stocks. Eight counters gained against two fallers while three remained unchanged as a positive breadth was established. BAT went up by a hefty 2.73% to trade at \$17.5675; Innscor added 1.38% to \$0.6600; SeedCo rose 0.91% to \$1.1100; Old Mutual improved 0.31% to \$3.8025 while Delta traded 0.27% higher to end \$1.1050. Crocodile skin producer Padenga topped the risers of the day after ticking up 18.60% to see its shares being swapped higher at \$0.2550, closing with a firm bid at that level while, banking group CBZ notched 1.57% to settle at \$0.0971. The duo of Star Africa and Meikles were seen on the fallers' side as the former succumbed 16.67% to \$0.0100 while the latter slumped 1.61% to \$0.2805 on profit taking. Telecom giant Econet traded unchanged at \$0.3500, closing the session firmly bid at \$0.3300 with no offer.

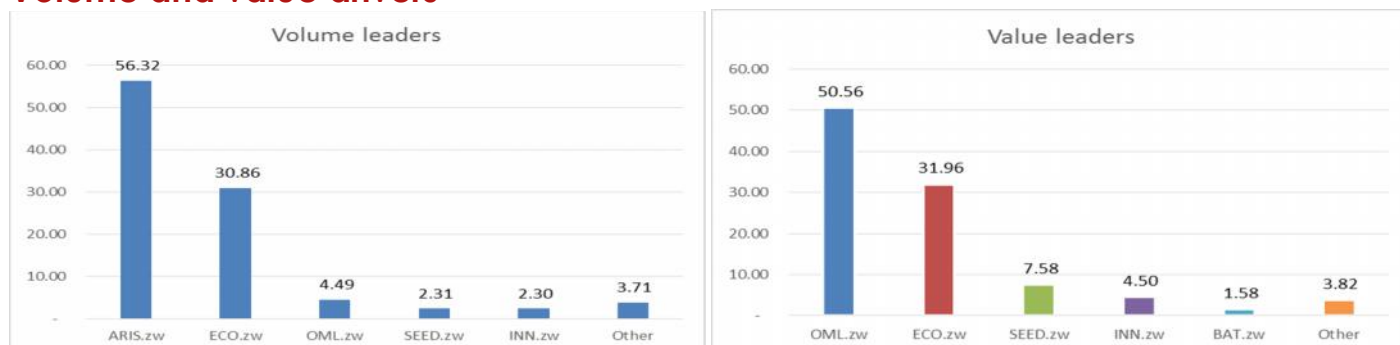
The Mining Index was flat at 69.63pts with no activity in the resources sector. Activity aggregates for the day declined from prior session as the value outturn dropped 74.67% to \$1.03m while volumes exchanged dipped 75.21% to 3.04m shares. Ariston and Econet were the volume drivers of the day claiming 56.32% and 30.86% of the aggregate respectively. Old mutual and Econet emerged as top value contributors accounting for a combined 82.52% of the outturn. Foreign players accounted for 46.24% of the day's turnover, while outflows added a mere 1.34% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,221,379,266	5,179,592,804	0.81
Turnover US\$	1,026,482	4,052,081	74.67
Foreign buys US\$	474,639	2,134	22141.77
Foreign sales US\$	13,777	1,647,383	99.16
No. of trades	77	105	26.67
Volume	3,037,204	12,252,863	75.21

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
PHL.zw	25.50	4.00	18.60	SACL.zw	1.00	0.20	16.67
BAT.zw	1,756.75	46.75	2.73	MEIK.zw	28.05	0.46	1.61
CBZ.zw	9.71	0.15	1.57				
INN.zw	66.00	0.90	1.38				
SEED.zw	111.00	1.00	0.91				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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