

11-Jun-14    12-Jun-14    % Δ

**Firmer interday gains as Econet's maintains upwards trajectory ...**

ZSE Industrials	179.02	180.43	0.79
ZSE Mining	43.12	44.27	2.67
Volume Traded (mn)	13.96	45.16	223.45
Value Traded (US\$ mn)	1.05	7.77	639.48
Market Cap (US\$ mn)	5,193.34	5,193.17	0.00
Foreign Purchases (US\$ mn)	0.588	2.252	282.98
Foreign Sales (US\$ mn)	0.448	6.562	1363.77

The Industrial Index went up 0.79% to 180.43pts as the rally went a gear up above the 0.3% average interday growth prevalent in the current rally, the growth of which has predominantly been steady. In the past 15 sessions the index has cumulatively gained 5.4% and has effectively closed much of the gap in losses accrued in the first quarter of the year. The index is now just -10.73% down year to date. ZSE heavyweight Econet anchored the index's gains in today's session on a 0.58% upsurge to 71.41c as demand in the stock remained firm. The telecoms giant has been a consistent performer thereby setting the undertone for a rebound in the Industrial Index.

The market breadth widened as 11 stocks rose in comparison to only 2 fallers from an overall 24 participating companies. However the market depth was shallower as huge price movements (index gain) attracted large volumes. Volumes grew by 223% to 45.16m shares against the aforementioned Industrial Index gain. However 75% of the total value was attributed to a special bargain in CBZ at a price of 15c which is at par with its prevailing market price. The special bargain highlighted today's trade driving both value and volume traded to above average levels. Delta attracted a substantial volume of 1,235,475 shares at 117c which is 1.74% up on yesterday.

Falgold was the top mover adding 33% to 2c while peer mining group Rio Zim recovered 5.26% to 20c to assist the Mining Index notch 2.67% to 44.27pts. Mover Bindura capped the mining risers on a 1.27% gain to 3c after parent company Mwana Africa's management said they plan to restart the smelter in the first half of next year which will cost approximately \$26.5m. RTG went up 10% to 1.1c after reporting a 7% increase in revenue to \$8.7m in the 4 months to April. The growth in revenue was on the back of a 16% upsurge in occupancies to 44%. Turnall went up 7% to 2.25c while TSL gained 3.45% to 30c. Old Mutual firmed 0.04% to 249.1c after losing ground yesterday. Willdale and Colcom were the only bears easing 20% and 4.5% to 0.08c and 21c respectively.

Value traded which went up to 7.77m was spurred by CBZ and Delta trades which both contributed a combined 84%. The CBZ trade which was swap between local buyer and foreign seller buoyed foreign sales at the expense of inflows resulting in a net foreign outflow position of -\$4.31m. Foreign inflows stood at \$2.25m which was only 29% of the aggregate value traded while outflows stood at \$6.55. Delta was the most demanded stock by foreigners followed by blue chip retailer OK.

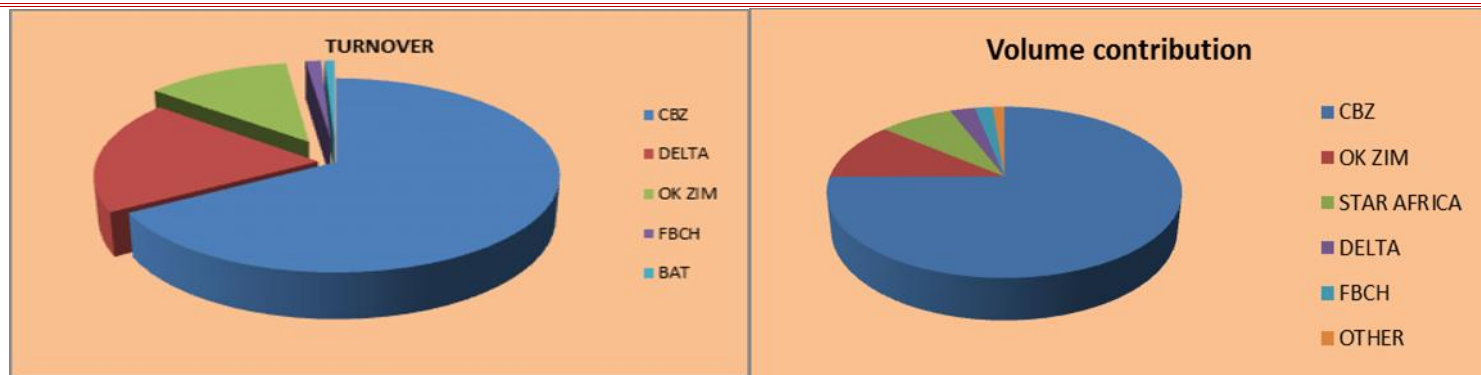
**\*\*\*Market Cap is Inclusive of Econet Class A Shares**

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	FALGOLD	2.00	33.33	60.00
2	RTG	1.10	10.00	31.25
3	TURNAL	2.25	7.14	55.00
4	RioZim	20.00	5.26	39.39
5	TSL	30.00	3.45	21.05

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	Willdale	0.08	20.00	20.00
2	COLCOM	21.00	4.55	4.55
3				
4				
5				



**DIVIDEND MONITOR**

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

**UPCOMING EVENTS**

ZPI	AGM	206 SAMORA MACHEL AVE	18/06/2014	1200HRS
PIONEER	AGM	PIONEER BOARDROOM, HEAD OFFICE SOUTHERTON,	26/06/2014	1000HRS
FBC	AGM	ROYAL HARARE GOLF CLUB	26/06/2014	1200HRS
MASIMBA	AGM	HEAD OFFICE, 44 TILBURY ROAD, WILLOWVALE	26/06/2014	1200HRS
FIDELITY LIFE	AGM	BOARDROOM, 7TH FLOOR, FIDELITY HOUSE	26/06/2014	1200HRS
ZBFH	AGM	ZB HOUSE, 46 SPEKE AVENUE	27/06/2014	1030HRS
GBH	AGM	CERNOL CHEMICALS BOARDROOM, WILLOWVALE	27/06/2014	1130HRS
ZIMPAPERS	AGM	BOARDROOM, 6TH FLOOR, HERALD HOUSE	27/06/2014	1200HRS
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619 , RUWA	30/06/2014	1500HRS

**CAUTIONARIES**

**ISSUE DATE**

AFRICAN SUN	6 <sup>th</sup> Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments
PGI	4 <sup>th</sup> Dec 2013	Negotiations that may have material effect on the future of the company
NICOZ & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over disposal and acquisitions respectively, of a business
FALGOLD	21 <sup>st</sup> May 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> May 2014	

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