



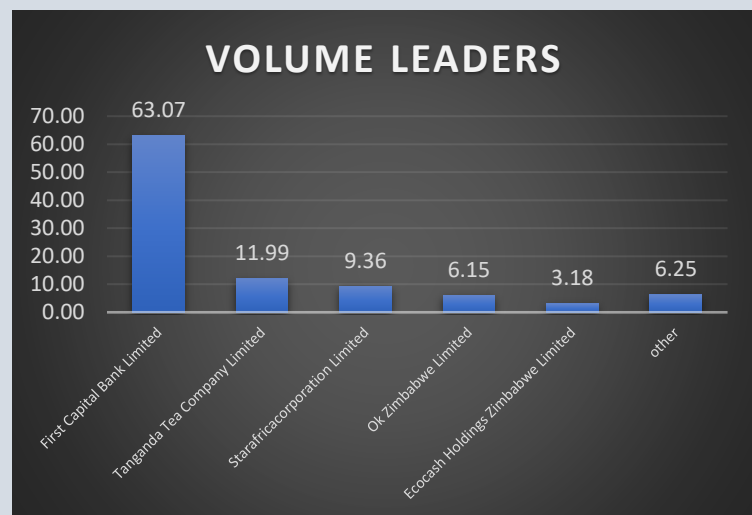
EFE RESEARCH – MARKET COMMENT

12.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	57.2998	14.68
Ecocash Holdings Zimbabwe Limited	120.3184	14.59
Zimplot Holdings Limited	73.0000	14.42
Turnall Holdings Limited	8.5962	13.11
Delta Corporation Limited	1390.7120	11.68

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Starfricacorporation Limited	2.0450	14.65
Riozim Limited	220.0000	4.35
Ariston Holdings Limited	13.4669	1.80
First Mutual Properties Limited	34.4100	1.55
Edgars Stores Limited	32.0000	1.54

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	4,901,307,753,823	6.10
Turnover ZWL \$	907,838,401.65	6.80
Foreign buys ZWL \$	9,026,285.00	-
Foreign sales ZWL \$	82,992,295.00	4331.42
Volume	6,535,771	175.53



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	63,129.96	6.03
ZSE 10	38,273.52	6.87
ZSE-Agriculture	228.11	0.45
Mid-Cap	118,695.93	3.31

Mid and heavy cap counters lead market charge...

Gains in mid and heavy cap counters lifted the ZSE in the week-ending session. The primary All Share Index surged 6.03% to 63,129.96pts while, the ZSE Top Ten Index advanced 6.87% to close at 38,273.52pts. The Agriculture Index put on 0.45% to 228.11pts as the Mid Cap Index rose 3.31% to 118,695.93pts. VFEX bound, First Capital Bank garnered 14.68% to end pegged at \$57.2998, trailed by Ecocash that jumped 14.59% to \$120.3184. Zimplot charged 14.42% to \$73.0000 as Turnall edged up 13.11% to \$8.5962. Completing the top five risers of the day was Delta that notched 11.68% to \$1,390.7120 post the release of its FY23 results in which PAT went up 29% to \$63.14bn. The worst faller of the day was Star Africa that succumbed 14.65% to \$2.0450, followed by lone miner RioZim that shed 4.35% to \$220.0000. Agriculture concern Ariston dropped 1.80% to \$13.4669 as FMP trimmed 1.55% to \$34.4100. Apparel retailer Edgars held the fifth position of the shakers' table after declining 1.54% to \$32.0000.

Volume of shares traded ballooned 175.53% to 6.54m while, turnover added 6.80% to \$907.84bn. The top volume drivers of the day were First Capital and Tanganda which claimed 63.07% and 11.99% apiece. The top value drivers of the day were Tanganda (39.76%), First Capital (25.50%) and Delta (13.90%). The Datvest MCS firmed 13.07% to \$4.0000 while, the Cass Saddle ETF ticked up 8.91% to \$2.2000. The Old Mutual ETF grew 1.44% to \$11.7784 while, on the contrary the MIZ slipped 2.73% to \$2.2037. A total of 225,126 units worth \$1.98m exchanged hands in the ETFs section.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2000	5.26
Bindura Nickel Corp	0.0103	0.98

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.5801	15.08
African Sun Limited	0.0784	0.76
Simbisa Brands Limited	0.3779	0.34

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,399,938,272	3.76
Turnover USD \$	21,915.96	39.77
Volume	66,920	49.21

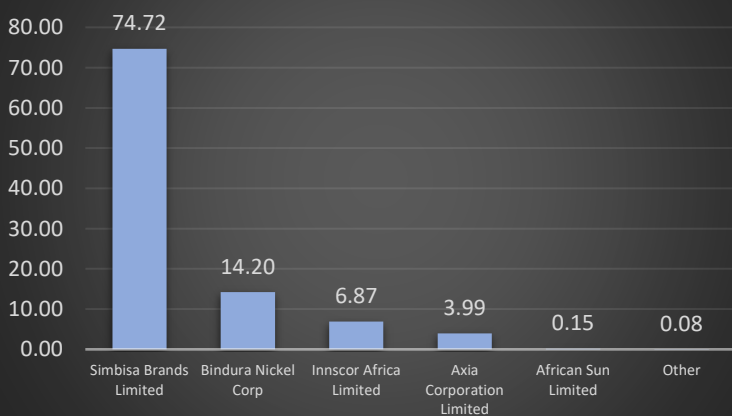
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	89.18	6.41

Padenga lifts VFEX...

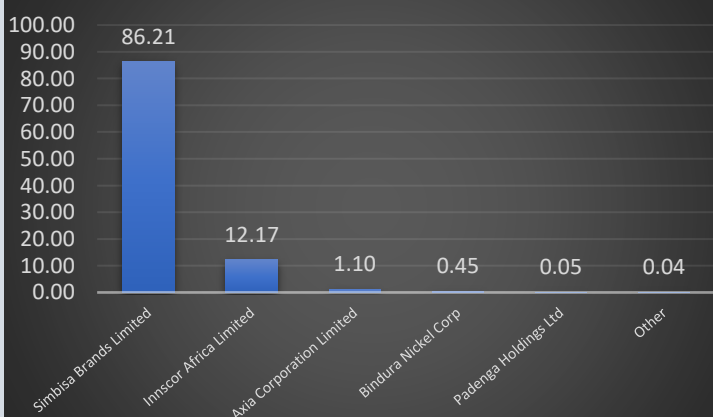
The VFEX All Share Index soared 6.41% to 89.18pts buoyed by gains in Padenga which went up 5.26% to close at \$0.2000. Nickel miner Bindura improved 0.98% to end pegged at \$0.0103. Innscor pared 15.08% to \$0.5801 as African Sun retreated 0.76% to \$0.0784. Fast foods group Simbisa eased 0.34% to \$0.3779.

Volumes traded dropped 49.21% to 66,920 shares while, in the same manner value outturn went down 39.77% to \$21,915.96. Simbisa and Bindura anchored the volume aggregate on respective contributions of 74.72% and 14.20%. Simbisa and Innscor accounted for a combined 98.38% of the value outturn.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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