



RESEARCH – MARKET COMMENT

Market Comment 12.05.2020

Index	Previous	Today	Move pts	Change %
Industrial	1698.63	1824.52	125.89	7.41
Mining	793.75	835.84	42.09	5.30
ZSE 10	413.28	450.74	37.46	9.06
ZSE ALL SHARE	512.30	550.11	37.81	7.38

SOURCE: ZSE

ZSE in bullish mode...

It was a riser's market in Tuesday's session as twenty-seven bulls charged, registering a positive market breadth. Banking group CBZ and NMB led the market gainers set after surging 20% and 19.94% to close at respective prices of \$2.7600 and \$0.9475. Property concern ZPI put on 19.89% to settle at \$0.2170 while, beverages group Delta jumped 19.57% to end at a vwap of \$7.5490. OKZim completed the top five winners of the day after advancing 19.37% to end pegged at \$2.6391, having traded an intra-day high of \$2.6525. Other notable gainers of the day were Hippo (+16.18%), SeedCo Limited (+14.81%), Padenga (+9.86%), Cassava (+9.62%), Old Mutual (+7.03%), BAT (+5.56%) and PPC (+2.49%). The primary All Share Index gained 7.38% to 550.11pts while, the Industrials rose 7.41% to 1824.52pts. The blue-chip stocks index was up 9.06% at 450.74pts. The Mining Index improved 5.30% to 835.84pts buoyed by Bindura that grew 11.93% to \$0.5000.

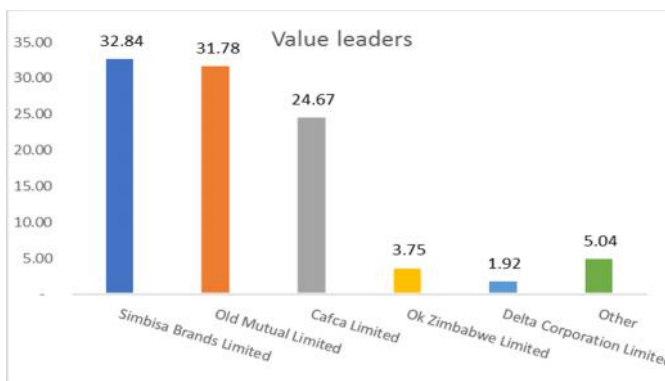
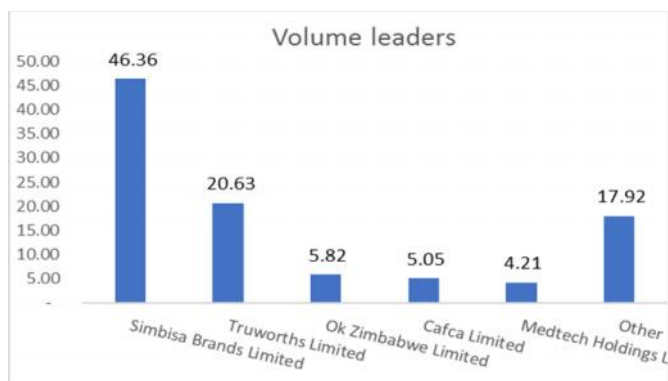
Volumes traded dipped 47.59% to 1.96m shares while, turnover dropped 50.37% to \$8.04m. The top volume drivers of the day were Simbisa and Truworhths that claimed 46.36% and 20.63% respectively. The top value drivers of the day were Simbisa (32.84%), Old Mutual (31.78%) and Cafca (24.67%). Foreign purchases stood at \$1.98m while, sales amounted to \$2.66m leaving the market with a net funds outflow position. Local purchases accounted for 75.33% of turnover while, sales contributed 66.94% of the same. Meikles declared a second interim dividend of \$0.075 per share with a record date of 29 May. The conglomerate added 1.17% and closed at a price of \$6.5760 today.

Market Snapshot	Today	Previous	Change
Market Cap US\$	70,906,775,224	66,254,017,562	7.02
Turnover US\$	8,044,263.12	16,207,485.18	50.37
Foreign buys US\$	1,984,560.00	21,948.06	8942.07
Foreign sales US\$	2,659,109.15	398,930.00	566.56
No. of trades	139	150	7.33
Volume	1,963,500.00	3,746,412.00	47.59

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	276.00	46.00	20.00
Nmbz Holdings Limited	94.75	15.75	19.94
Zimre Property Investments Limited	21.70	3.60	19.89
Delta Corporation Limited	754.90	123.55	19.57
Ok Zimbabwe Limited	263.91	42.82	19.37

Today's Losers	Price	Change	% Change

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	29.05.2020	\$0.075	02.06.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.