

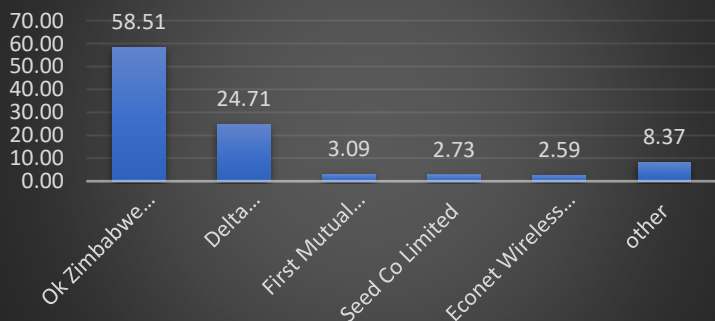


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	114.9881	14.99
Ariston Holdings Limited	11.0000	9.86
Tanganda Tea Company Limited	342.0846	1.05
Rainbow Tourism Group Limited	16.7796	0.98
Zimre Holdings Limited	10.5224	0.18

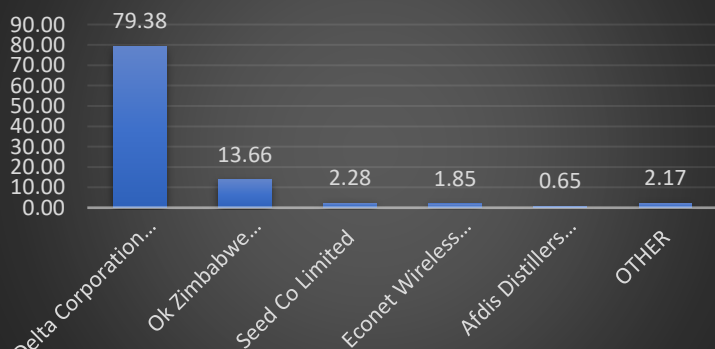
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	183.0647	14.97
Ecocash Holdings Zimbabwe Limited	52.7399	13.27
Cbz Holdings Limited	177.4531	11.29
First Capital Bank Limited	30.7835	7.94
First Mutual Holdings Limited	20.7462	6.85

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,139,910,802,760	0.07
Turnover ZWL \$	874,251,844.99	165.78
Foreign buys ZWL \$	7,646,675.00	96.39
Foreign sales ZWL \$	637,404,318.35	5532.35
Volume	3,401,863	98.89

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	36,787.99	2.98
ZSE 10	21,217.06	4.00
ZSE-Agriculture	151.12	1.25
Mid-Cap	80,167.72	0.12

ZSE slips further...

The market slipped further in midweek session as the primary All-Share Index dropped 2.98% to 36787.99pts while, the Blue-Chip Index shed 4.00% to 21217.06pts. The Mid-Cap Index eased 0.12% to 80167.72pts while, the Agriculture Index edged up 1.25% to 151.12pts. Telecoms giant Econet Wireless led the laggards of the day on a 14.97% slump to \$183.0647 on selling pressure while, Ecocash Holdings retreated by a further 13.27% to close at \$52.7399 as demand continued to weaken. Bankers CBZ Holdings trimmed 11.29% to \$177.4531, followed by First Capital Bank that declined 7.94% to \$30.7835. First Mutual Properties completed the top five losers' pack on a 6.85% drop to \$20.7462. Headlining the gainers' pack of the day was milk processor, Dairibord that jumped 14.99% to \$114.9881, trailed by Ariston Holdings that rebounded 9.86% to end pegged at \$11.0000. Tea processors Tanganda added 1.05% to \$342.0846 while, RTG rose 0.98% to \$16.7796. Zimre Holdings Limited capped the top five winners of the day on a 0.18% uplift to settle at \$10.5224. The market closed with a negative breadth of five as thirteen counters went down against eight that gained ground.

Activity aggregates enhanced in the session as volumes traded grew 98.89% to 3.40m shares while, turnover ballooned 165.78% to \$874.25m. OKZIM, Delta and First Mutual Properties were the top volume drivers of the day as the trio contributed a combined 86.31% of the total. The top value drivers were Delta (79.38%) and OKZIM (13.66%). On the VFEX, Padenga, SeedCo and Simbisa surged 10.08%, 11.57% and 0.31% to close USD\$0.1998, USD\$0.2912 and USD\$0.4209 respectively. On the contrary, Axia and Innscor succumbed 1.37% and 0.60% to USD\$0.1005 and USD\$0.6449 apiece. The Cass Saddle ETF fell 0.43% to \$2.0373 while, MIZ ETF eased 0.60% to \$1.9240. OMTT ETF dropped 2.32% to close pegged at \$10.2077 while, the Datvest ETF was stable at \$1.8500. The Tigere REIT tumbled 0.74% to settle at \$50.6200 on scrappy 1,372 units.



EFE RESEARCH – MARKET COMMENT

12.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%