



## RESEARCH – MARKET COMMENT

### Market Comment 12.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,997.92	13,918.26	79.66	0.57
Mining	5,587.94	5,599.03	11.09	0.20
ZSE 10	2,479.10	2,455.20	23.90	0.96
ZSE ALL SHARE	4,270.34	4,246.64	23.70	0.55

SOURCE: ZSE

### ZSE falters in new week...

The ZSE remained in the red in week opening trades as heavies continued to falter to see three of the benchmark indices in our review closing pointing southwards. The All-Share Index let go 0.55% to close at 4246.64pts while, the Blue chips Index was down 0.96% to 2455.20pts. The Industrials came off 0.57% to end at 13918.26pts while, the resources Index added 0.20% to 5599.03pts with gains in Bindura outweighing losses in Riozim. The top faller of the day was General beltings which plunged 8.61% to \$0.6923 reversing previous session's gains. Innscor trailed on a 7.11% drop to \$60.8334 while, hotelier African Sun shed 6.01% to settle at \$2.2475. Dairibord trimmed 5.12% to \$12.0000 as construction group Masimba completed the top five shakers of the day on a 4.77% loss to \$15.2362.

The risers' pack was headlined by insurer FML which jumped 17.91% to \$18.9838 followed by banking group NMB which garnered 4.99% to end pegged at \$10.8143. Crocodile skin producers Padenga rose 2.02% to \$24.9553 while, Star Africa was 1.15% firmer at \$0.5293. The market closed with a negative breadth of sixteen as twenty-five counters lost ground against a mere nine risers. Volume of shares traded gained 71.36% to see 8.59m shares exchange hands yielding an outturn of \$169.35m which was a 101.20% higher than Friday . FML was the top traded counter by volume and value claiming 72.44% of the former and 69.75% of the latter. The other notable value driver was Innscor with an 18.74% contribution to the aggregate. Foreign purchases stood at \$0.29m while, sales were \$148.71m to record a net funds outflow position of \$148.42m.

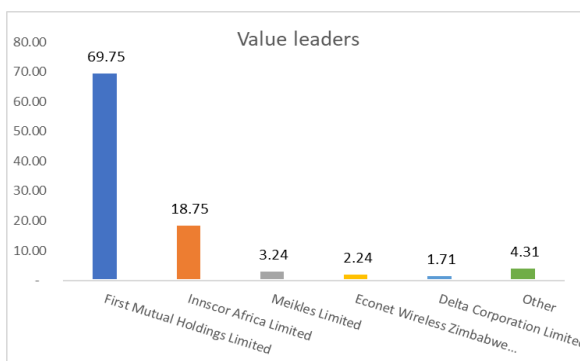
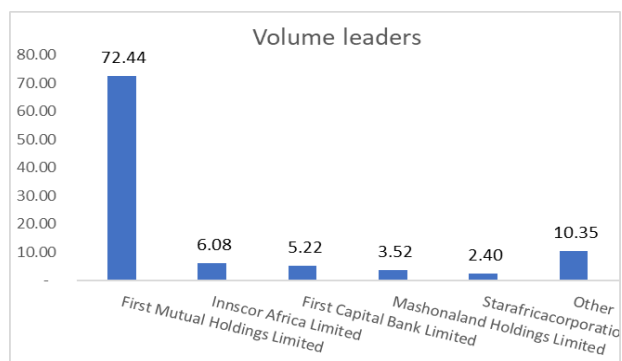
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	471,009,455,751	473,674,217,249	0.56
Turnover ZWL \$	169,353,539.75	84,173,740.60	101.20
Foreign buys ZWL \$	291,474.00	1,633,293.45	82.15
Foreign sales ZWL \$	148,712,224.60	11,359,619.00	1209.13
No. of trades	334	394	15.23
Volume	8,588,400	5,011,876	71.36

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	1,898.38	288.38	17.91
Nmbz Holdings Limited	1,081.43	51.43	4.99
Padenga Holdings Limited	2,495.53	49.44	2.02
Bindura Nickel Corporation Limited	508.00	7.26	1.45
Starafriacorporation Limited	52.93	0.60	1.15

Today's Losers	Price	Change	% Change
General Beltings Holdings Limited	69.23	6.52	8.61
Innskor Africa Limited	6,083.34	465.95	7.11
African Sun Limited	224.75	14.37	6.01
Dairibord Holdings Limited	1,200.00	64.81	5.12
Masimba Holdings Limited	1,523.62	76.38	4.77



## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7711	-0.66	1.7700	1.0000	2.1600	14,200	\$25,150.00

### Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021
ECONET	23/04/2021	\$0.4000	30/04/2021

### Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021
BAT	AGM	Cresta Lodge	1000hrs	30.04.2021
NMB	AGM	Virtual	1530hrs	12.05.2021

### Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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