



Members of the Zimbabwe Stock Exchange

Market Comment 12.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	419.64	418.65	0.99	0.24
Mining	193.41	192.23	1.18	0.61
ZSE 10	119.22	119.08	0.14	0.12
ZSE ALL SHARE	125.82	125.51	0.31	0.25

SOURCE: ZSE

ZSE slides into the red...

The market slipped into the red in week-ending session after registering gains in the last five consecutive sessions to see all the benchmark indices closing pointing southwards. The All Share Index trimmed 0.25% to close at 125.51pts while, the Industrials lost an almost similar 0.24% to settle lower at 418.65pts. The ZSE Top Ten Index was similarly down 0.12% at 119.08pts, weighed down by weakening heavies. The Mining Index let go 0.61% and ended at 192.23pts, dragged down by Bindura that retreated 2.50% to settle at \$0.0585. Afrisun reversed yesterday's gains as the leisure group dropped 10.16% to end pegged at \$0.1600. Trailing was Nampak with a 5.56% dip to \$0.3022. Econet and its former subsidiary Cassava sealed the losers of the day after the duo lost 1.09% and 0.76% to close at respective prices of \$1.0796 and \$1.0890.

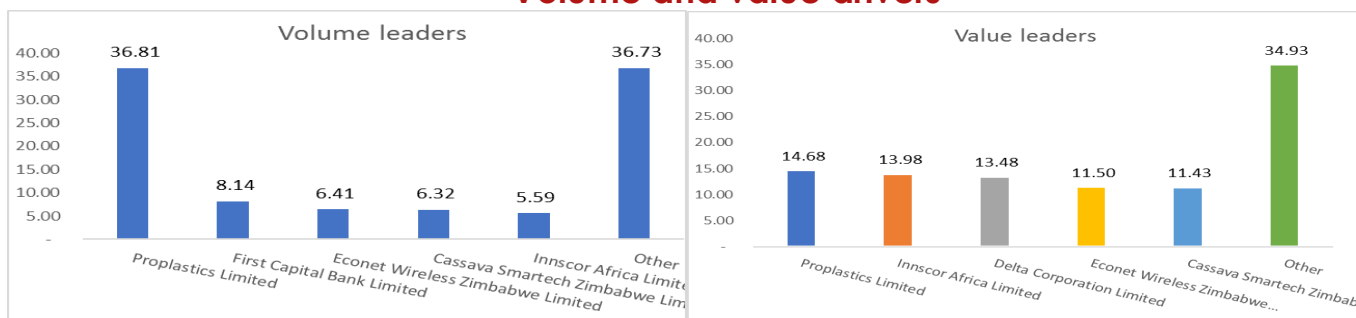
Leading the loss mitigating pack in today' session was SeedCo International that ticked up 7.25% to \$1.4023, followed by Proplastics that rose 6.67% to \$0.2400. Padenga was on the third place of the risers' table after a 1.40% lift to \$1.0445 while, banking group CBZ was up 1.33% at \$0.1750. Naffoods capped the winners of the day having gained 0.36% to settle at \$1.0890. Activity aggregates remained depressed as seen in volumes that slumped 33.61% to 1.63m shares while, turnover was down 62.26% at \$0.98m which was below the physiological \$1m mark. Proplastics was the top volume and value driver of the day claiming 36.81% of the former and 14.68% of the latter as 600,000 shares exchanged hands. Proplastics released an impressive set of FY18 results where the company recorded a PAT of 3.60m which was 164.80% up from prior comparable period. Construction company Masimba also published their FY18 results, recording a 68.52% rise in PAT to \$1.18m and declared a final dividend of \$0.0350.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,523,960,264	16,574,855,537	0.31
Turnover US\$	981,091.57	2,599,930.00	62.26
Foreign buys US\$	6,986.10	674,624.92	98.96
Foreign sales US\$	0.00	38,832.15	100.00
No. of trades	99	104	4.81
Volume	1,629,856.00	2,454,885.66	33.61

Today's Gainers	Price	Change	% Change
Seed Co International	140.23	9.48	7.25
Proplastics Limited	24.00	1.50	6.67
Padenga Holdings Limited	104.45	1.44	1.40
Cbz Holdings Limited	17.50	0.23	1.33
National Foods Holdings	562.00	2.00	0.36

Today's Losers	Price	Change	% Change
African Sun Limited	16.00	1.81	10.16
Nampak Zimbabwe Limited	30.22	1.78	5.56
Bindura Nickel Corporation Limited	5.85	0.15	2.50
Econet Wireless Zimbabwe Limited	107.96	1.19	1.09
Cassava Smartech Zimbabwe Limited	108.90	0.83	0.76

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.2273	0.52	\$8.0000	6,860	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1367	29.04.19

Upcoming Events

Company	Event	Venue	Time	Date
FMP & FML	Results presentation	Meikles Hotel, Palm Court	1400hrs	16/04/2019

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.