

## Market Comment 12.04.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	98.40	98.47	0.07	0.07
<b>Mining</b>	20.16	20.16	0.00	0.00

**SOURCE: ZSE**

### Industrials in marginal rise as Pearl highlights the session...

The ZSE Industrial Index maintained its northward move in Tuesday trades with a marginal 0.07% gain to 98.47pts as it posted gains for the fifth successive session. The trio of heavy caps in Innscor, BAT and Econet were amongst the market risers with respective gains of 1.33%, 0.47% and 0.23% to trade at \$0.1900, \$10.800 and \$0.2600 on resurgent demand. Masimba emerged the top riser for the day with a 2.82% lift, which saw its value per share rise to \$0.0073. Banking group FBC added 1.23% to \$0.0660 while, insurer Fidelity notched 0.39% to close at \$0.1030. The mining index was flat at 20.16pts for the third consecutive session with no trades recorded in the resources sector. Meanwhile, six stocks moved upwards against two that lost ground while, ten traded unchanged in a session that saw sixteen active stocks.

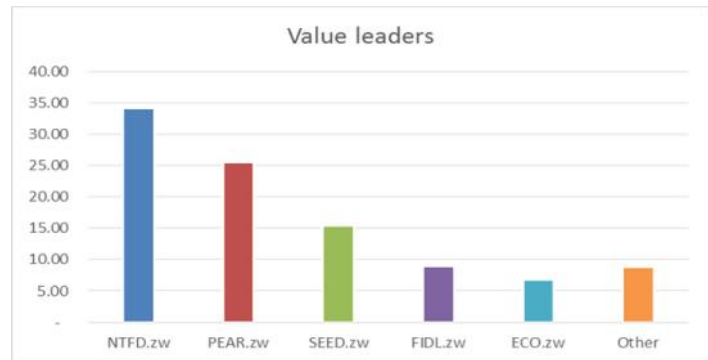
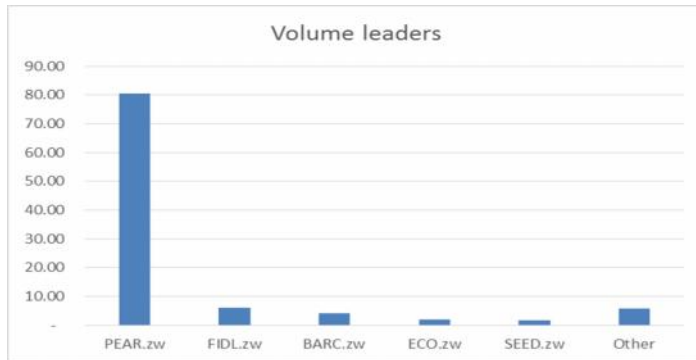
Leading the fallers was seed producer SeedCo that dropped 0.24% to close at a vwap of \$0.6499. A block trade in Pearl anchored the volume aggregates for the day as 13.4m shares exchanged hands, accounting for 80.44% of the aggregate. Resultantly, volumes surged 57.76% to 16.68m shares while, values ballooned 83.85% to \$1.15m having gone for eleven consecutive sessions in which it traded below the psychological \$1m level. Natfoods, Pearl and SeedCo were the main value drivers contributing a combined 75.25% of the day's interest. Driving the value aggregates was foreign play which saw inflows growing 1203.22% to \$0.25m while, outflows surged 762.54% to \$0.98m. Foreigner's favourite picks were seen in SeedCo, Econet and Simbisa while, disposals were in Natfoods and Pearl.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,669,237,979	2,667,300,932	0.07
<b>Turnover US\$</b>	1,153,716	627,537	83.85
<b>Foreign buys US\$</b>	250,882	19,251	1203.22
<b>Foreign sales US\$</b>	975,400	113,085	762.54
<b>No. of trades</b>	69	44	56.82
<b>Volume</b>	16,670,150	10,566,994	57.76

Gainers	Price	Change	% Change
<b>MSHL.zw</b>	<b>0.73</b>	0.02	2.82
<b>INN.zw</b>	<b>19.00</b>	0.25	1.33
<b>FBC.zw</b>	<b>6.60</b>	0.08	1.23
<b>BAT.zw</b>	<b>1,080.00</b>	5.00	0.47
<b>FIDL.zw</b>	<b>10.30</b>	0.04	0.39

Losers	Price	Change	%Change
<b>SEED.zw</b>	<b>64.99</b>	0.16	0.25
<b>DLTA.zw</b>	<b>57.00</b>	0.10	0.18

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
African Sun	EGM	Kariba room, Holiday Inn Harare	14:00hrs	09.04.16

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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